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African Economic Research Consortium

Consortium pour la Recherche Economique en Afrique



Annual Report

2011/12

For the period 1 April 2011 to 31 March 2012



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The African Economic Research Consortium

Vision

Sustained development in sub-Saharan Africa, grounded in sound economic management and an informed society.

Mission

To strengthen local capacity for conducting independent, rigorous inquiry into problems pertinent to the management of African economies, through a synergetic programme combining research with postgraduate training in economics.

Objectives

- Enhance the capacity of locally-based researchers to conduct policy-relevant economic inquiry,
- Promote the retention of such capacity, and
- Encourage its application in the policy context.



Foreword



Prof. William Lyakurwa, Executive Director, AERC

This annual report takes stock of the events and efforts of the year 2011/12. While looking ahead to the challenges to come, it underscores the broad range of activities carried out during the fiscal year. The achievements of the past year are a credit to all AERC stakeholders. We, therefore, look at sustained engagement and continuity as essential for AERC's long-term success. My overriding impression is that today AERC has a sound foundation; great people, and is at the cutting edge of capacity building on the continent. Our careful management over the last two decades has put us in a strong position to build a robust base for strengthening local capacity in economics.

I am pleased to report that during the fiscal year, we received a big boost that enabled us start on building capacity in the area of food security, climate change and natural resources management – being among the new directions we set for ourselves in the current strategy. AERC also entered into a partnership with the World Food Programme (WFP) to create a Data Analysis and Knowledge Management Hub to address small-scale farmers' access to market through WFP's Purchase for Progress (P4P) project.

Still in conformity with the present strategy, a notable achievement for AERC was the introduction of the new CMAP architecture and the enhanced collaborative research model, which were approved by the AERC Programme Committee and the Executive Committee of the Board. Indeed, these are such momentous novelties for us as AERC. The two modalities will be launched in the next fiscal year. The training and research programmes and the collaborating institutions are ready to roll out the implementation phase of the CMAP architecture and collaborative research model.

AERC will also pilot a Senior Scholars Research Programme (SSRP) during the plan period. Implementation of this programme will serve to decentralize project management. Invariably, the grants to senior scholars will be limited to those anchored to institutions affiliated to AERC in an attempt to improve institutional partnerships and to manage reputational risks.

We remain appreciative to AERC's steadfast supporters who have continued their unwavering commitment to our programmes and activities despite all odds. In sum, intensive efforts in our constantly shifting and often precarious resource environment reveal that the challenge of mobilizing sufficient resources to meet the demand for our programmes requires our focused attention. The sheer numbers of submitted thematic research proposals, for example, as well as the demand for CMAP, CMAAE and CPP scholarships, responses to calls for proposals and expressions of interest, bear testimony to the quality and relevance of our programmes and activities. Evidently, the need is there and it is real.

The onus is now on us to find ways of fulfilling it. And, although turbulent financial times and changes in organizational priorities only serve to worsen an already dire situation, it is our anticipation that with new donors coming on board and a paced reorganization of the way we do business, we will eventually attain our long-term vision for sub-Saharan Africa.

The centerpiece of this annual report—brings you right to where we are currently and what we hope to do over the coming year. Our focus now, and in the years to come, is to continue to build on our success and to chart the way toward a sustainable future for AERC. The financials illustrate our efforts to steady the boat. All of our efforts are geared to fulfillment of our vision, as planned for the current strategy. We thank you all and welcome.

William Lyakurwa,
Executive Director

Overview

As AERC enters the third year of the strategic period 2010–2015, we are pleased to report that we are forging ahead enthusiastically, with a view to accelerating the pace of activities in the fiscal year 2012/13.

Capacity in the area of food security, climate change and natural resources management – among the new directions we set for ourselves in the strategy – received a big boost this year. AERC entered into a partnership with the World Food Programme (WFP) to create a Data Analysis and Knowledge Management Hub to address small-scale farmers' access to market through WFP's Purchase for Progress (P4P) project. The first six-month schedule of activities was prepared jointly by AERC and WFP, and commendable progress has been attained.

It is a pleasure to report that the Training Programme is functioning well in its expanded form. The incorporation of the Collaborative Master of Science in Agricultural and Applied Economics (CMAAE) has proceeded smoothly. The Collaborative Master's Programme (CMAP), the Collaborative PhD Programme (CPP) and CMAAE admitted the Class of 2011 and support for PhD thesis research was extended to four more doctoral candidates.

The new CMAP architecture and the enhanced collaborative research model were approved by the Programme Committee and the Executive Committee and will be launched in 2012. The training and research programmes and the collaborating institutions are ready to roll out the implementation phase of the CMAP architecture and collaborative research model.

To build into quality in the implementation of the CMAP/CPP/CMAAE programmes the training department planned and implemented two workshops with the first being the subject specialists' workshop for four courses namely (econometrics, research methods, public sector economics and labour economics). This was followed by a joint retooling workshop for CMAP, CMAAE and CPP lecturers which touched on three courses namely Econometrics, Research Methods and Mathematics for Economists.

As we anticipate introducing Climate Change Economics as one of the CMAP electives, AERC in collaboration with UNU-WIDER organized a three cohort Climate Change Economics online training for a total of 80 researchers and an experts' workshop on Climate Change Economics Curriculum Development in December 2011.

Two biannual workshops were convened during the period April 2011 to March 2012, each featuring a

plenary session and concurrent sessions; one also served as a policy round table.

In addition, each biannual workshop also featured special sessions. The May/June 2011 biannual featured three special sessions while the December 2011 biannual featured four special sessions.

Notably, two of the seven special sessions focused on opportunities and challenges for African women economists with the aim of mentoring young female economists towards postgraduate training and research with about 50 young women attending the session. During the period, the research programme convened two technical workshops on Gender and Economic Analysis and on Time Series Econometrics aimed at building the capacity of under-represented countries and groups (women). As part of the deliberate effort by AERC to increase female participation and researchers from underrepresented countries in research activities by building their technical research abilities, women representation in the two technical workshops stood at about 50%, with more than 50% representation from underrepresented countries.

In concerted efforts to link research to policy, AERC provided a grant to Economic Policy Research Centre (EPRC) who convened a National Policy Workshop on Rethinking Uganda's Development Strategy. In addition, AERC in partnership with the Central Bank of Uganda and funding from the Royal Norwegian Embassy in Kampala, organized a Policy Seminar on the Challenges Associated with the Development of Oil and Gas in Uganda in February 2012. The Consortium also organized a Senior Policy Seminar XIII on Natural Resource Management in sub-Saharan Africa: Consequences and Policy Options for Africa in Maputo, Mozambique in March 2011. In addition, AERC in collaboration with the Global Development Network (GDN) organized two policy brief training workshops. These workshops were

2010–2015 Strategic Objectives

1. Scale up capacity building efforts for policy research and graduate training
2. Develop and implement an enhanced research model to mobilize the expanding research community in Africa
3. Facilitate universities to take full responsibility for the collaborative master's programmes
4. Enhance communication, outreach and policy engagement
5. Strengthen and diversify AERC's resource base

expected to enhance communication, outreach and engagement of AERC researchers with policy makers, thus facilitating the dissemination of AERC research output for policy impact. The Consortium further received support from AfDB to establish and organize an Inclusive Growth Forum for Senior Policy Makers. It is expected that this forum will be an annual event to bring together senior policy makers, from Ministries of Finance and Central Banks to promote a high level policy discussion on issues relating to inclusive growth such as youth unemployment, poor access to opportunities and lack of participation and share real country experiences.

Other Research Programme activities during the year focused on completing the final stages of collaborative research projects – Institutions and Service Delivery, the three subprojects of the Growth–Poverty Nexus, and Impact of China and India on Sub-Saharan Africa. A regional dissemination workshop on Impact of China and India, held in Accra, Ghana, in April 2011, attracted a wide range of senior policy makers from around the continent. Annex E presents comments by some of the satisfied participants at this gathering. In addition, AERC with support from the Norwegian Agency for Development Cooperation (NORAD), is implementing a research project on Capital Flight and Tax Haven. At the same time, the Consortium is implementing a joint AERC and UNU-WIDER project on Macroeconomics Management of Foreign Aid.

And in what is turning out to be a good trend in financing, the fiscal year 2011/12 registered fairly strong support from African governments, with three of these governments contributing to AERC activities. The first donation came from the Government of Kenya, through its Ministry of Finance, which contributed US\$287,179. The Ministry also gave US\$1,612,903 towards its joint Capacity Building Project, which supports Kenyan students participating in AERC Training Programmes. The second African institution to grant was the Central Bank of Lesotho with a first-time award of US\$74,000 towards the AERC Research Innovations Endowment Fund (RIEF) and lastly the Central Bank of Tanzania contributed US\$100,000 towards AERC's activities. These contributions are extremely useful in helping AERC leverage support from other African governments to emulate this noble effort, and our anticipation is that our fundraising efforts will continue to bear fruits.

We also remain grateful to our “fans” within the donor community – those steadfast supporters who have continued their unwavering commitment to our programmes and activities despite global financial crises, internal staff and budgetary changes, and changes in institutional priorities. We are greatly appreciative of the sum of NOK 39 million received from the NORAD. This is in addition to NORAD's previous contribution of NOK 3 million which was a bridging grant awarded in March 2011. Also receiving

our heartfelt thanks is the Global Development Network (GDN), which awarded AERC US\$240,000 towards our core activities and the Netherlands Government for approving bridging finance for one year. Meanwhile, efforts are on going to get additional support from the Department for International Development (DFID).

In sum, intensive efforts in our constantly shifting and often precarious resource environment reveal that the challenge of mobilizing sufficient resources to meet the demand for our programmes requires our focused attention, with some possible strategic measures already in place for the 2010–2015 period. The sheer numbers of submitted thematic research proposals, for example, as well as the demand for CMAP, CMAAE and CPP scholarships, responses to calls for proposals and expressions of interest, bear testimony to the quality and relevance of our mission and activities. Evidently, the need is there and it is real. The onus is now on us to find ways of fulfilling it. And, although turbulent financial times and changes in organizational priorities only serve to worsen an already dire situation, it is our anticipation that with new donors coming on board and a paced reorganization of the way we do business, we will eventually attain our long-term vision for sub-Saharan Africa.

And on the human resource front, the fiscal year 2011/12 focused on building a high performance, collaborative and open culture within the Consortium. This was further consolidated by the implementation of initiatives such as leadership training programmes, and culture transformation workshops. The year also saw the commencement of a new performance management system and the rolling out of a human resource information system. Details of the year's programmatic activities are delineated in the following sections according to the five objectives outlined in the Strategic Plan for 2010–2015.



Participants arriving for the AERC Senior Policy Seminar XIV on Health, Economic Growth and Poverty Reduction held in Dar-es-Salaam, Tanzania. In a red top (centre) facing the camera is Hon. Dr. Nazira Vila Abdula, Deputy Minister for Health, Mozambique

Objective 1

Scale up Capacity Building Efforts for Policy Research and Graduate Training

Implementation of programme activities in April 1, 2011 to March 31, 2012 reflected the accessibility of the products of research and training and outreach to under-represented groups – language, region and gender. This section of the report provides updates on progress in thematic research and related activities, including the plenary session of the Biannual Research Workshop. It also covers activities of the CMAP, the CMAAE, the CPP, visiting scholars' programmes, and facilitation of research opportunities for network members in the period April 2011 to March 2012.

Improving Researchers' and Students' Technical Competence

Learning-by-doing research remains the fundamental aim of AERC's thematic research modality, for which the biannual research workshops are central to the peer review process intended to maintain and yield high quality research output on topical African economic development issues.

The Biannual Research Workshops

Two biannual workshops were convened during the reporting period, each featuring a plenary session



and concurrent sessions; one also served as a policy round

table. The first biannual workshop, the May/June 2011 Biannual Research Workshop was convened in Nairobi from May 29 to June 2, where a total of 109 researchers (including 32 CPP students) from 20 countries participated. Twenty-six of the 79 thematic researchers were first

time participants. The concurrent sessions featured 92 presentations. The second biannual workshop was also held in Nairobi, from December 4-8, 2011. In total, 97 researchers (including 24 CPP students) from 19 African countries participated. Of the 68 thematic researchers, 24 were participating for the first time. The concurrent sessions featured 76 presentations. The presentations in the workshops covered a wide range of topics across the five thematic areas. Female participation in the two workshops was 18.3% and 15.4% in the May and December biannual workshops respectively. This is an average of about 17% which shows a slow, but increasing number of women participation in AERC research. However, if we include the additional number of women invited to attend the biannual workshop as observers and students (40 women), the percentage increases from 17% to about 30%.

A number of under-represented countries such as Benin, Chad, Ethiopia, Lesotho, Liberia, Malawi, Mali, Mauritius, Niger, Rwanda, Senegal, Sierra Leone, Tanzania, Togo, and Zimbabwe also featured in the two biannual workshops. Data on the participating researchers and students are presented in the tables in Annex A.

Technical Workshops

Courses offered during the Research Programme's technical workshops aim at familiarizing AERC



Professor Nthuli Ncube, Chief Economist and Vice President, AfDB (inset,) addressing participants during a plenary session of AERC Biannual Research workshop held in Nairobi, Kenya.

researchers – particularly those from under-represented countries and groups (and especially women) – with analytical tools and software to develop their capacity to apply the tools to policy research analysis. Two technical workshops were held in March 2012 in Arusha, Tanzania on Gender and Economic Analysis with Prof. Irene Van Staveren of the Institute of Social Studies, the Netherlands as the instructor, while Time Series Econometrics workshop had Bo Sjö of Linköping University, Sweden as the instructor. It is important to note that Computable General Equilibrium (CGE) modelling, which had initially been planned could not be held as there was no instructor available to offer the course. It was thus replaced with the Time Series Econometric analysis. The course on Time Series Econometrics covered advanced topics and how to carry out the actual estimation using the PcGive software. A total of 14 researchers from sub-Saharan African countries participated in the technical workshop on Time Series with majority coming from underrepresented countries. Of the 14 participants about 46 % were women. Feedback from the participants shows that the time series workshop was of great benefit to them. Some of them have submitted proposals to be supported by AERC Thematic Research. The second workshop on Gender and Economic Analysis had a total of 20 participants, of which half were women. Most of the 20 participants in the Gender and Economic Analysis were from under represented countries. The course covered a wide range of topics on gender and economic analysis in the area of micro and macroeconomics theory and empirical application, with researchers exposed to various methods of gender analysis and datasets through various assignments. This being the first time the course was offered by

Researchers participating in AERC's attachment programmes expressed their gratitude for the opportunity and said the programme should be continued.

AERC, feedback from participants showed that it was well designed by the instructor. It was also well received

by participants who, in addition to commending the training as very beneficial, were actively involved in the discussions and committed to delivering on the assignments given.

In general, there has been an increase of about 20 percentage points in female participation compared to the previous year. The high representation of women in the two technical workshops is part of a deliberate



One of AERC's past workshops; female participation in such events has been positive and growing.

effort by AERC to increase women participation in its thematic research programme by improving their analytical skills. The planned Special Technical Workshop for fragile and post-conflict countries was not held due to resource constraints.

Thesis Workshops for the CPP Class of 2009

One of the requirements of the CPP is that students present their thesis proposals and post-fieldwork papers at AERC-organized workshops. The workshops have three main objectives:

- Ensure that theses produced by the students are of high quality – through the quality assurance provided by scrutiny and peer review at the workshops.
- Ensure that students complete their theses within the allotted time of 18 months following successful completion of comprehensive examinations. The workshops provide the required pressure on students and their supervisors to keep to laid-down timetables for the work.
- Integrate the students into the AERC Biannual Research Workshops – since one of the objectives of the CPP is to produce persons to join the AERC research process. The thesis workshops have thus become an integral part of the biannual workshops. Through the process of “learning-by-doing”, the students learn how to present proposals, work-in-progress reports and final reports during the biannual research workshops.

In line with these objectives, a thesis proposal workshop was held for the CPP Class of 2009 in the May/June biannual. At the workshop, 32 students presented and defended their thesis proposals before an audience consisting of fellow students, supervisors, resource persons and other participants. During the December 2011 biannual, 23 CPP students presented

their post-field reports. In general, the quality of the thesis proposals and post-field reports and presentations was commendable.

Learning-by-Doing Research through Attachment Opportunities

AERC/IMF Visiting Scholars Programme

The AERC/IMF Visiting Scholars Programme provides study opportunities at the International Monetary Fund (IMF) in Washington, D.C. During the period April 2011 to March 2012, nine researchers – Joshua Abor from Ghana, Zakarya Keita and Sandrine Kaplan from Côte d'Ivoire, Mhelele Nicas Yabu from Tanzania, Koffi Yovo from Togo, Robert Nyanga from Kenya, Emmanuel Nwosu from Nigeria, Sunil Kumar Bundoo from Mauritius and Kenneth Egesa from Uganda – visited the IMF.

AERC/JAE Visiting Scholars Programme

The AERC/Journal of African Economies Visiting Scholars Programme, hosted by the Centre for the Study of African Economies (CSAE), University of Oxford, targets network members who have recently completed an AERC-supported research project. The primary purpose of the attachment is to learn how to transform research reports into publishable journal articles. The researchers have access to a wide range of facilities and activities as they not only participate in CSAE seminars, but also conduct their own seminar at which they present their research work. Following a call for expression of interest circulated

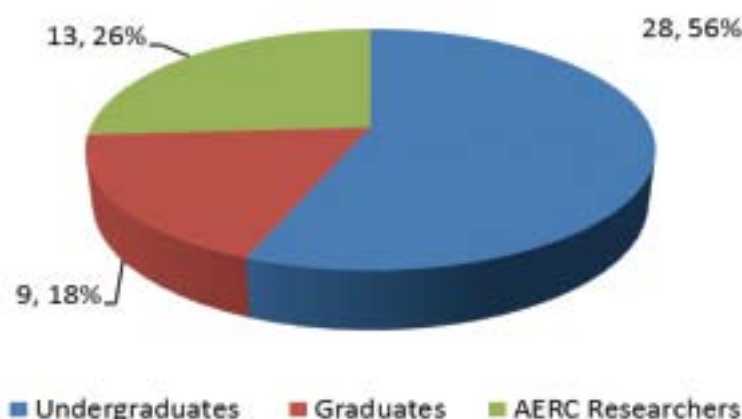


Figure 1: Participants at the African Women Economist Mentoring Workshop

to network members and posted on the AERC web site, eight eligible candidates were short-listed from the respondents. The names and curriculum vitae were forwarded to CSAE for further consideration.

Special Session on Mentorship of Women Economist Mentors

1. Prof. Elsabe Loots, North-West University, South Africa
2. Dr. Mwanza Nkusu-Mulumba, Senior Economist, IMF; Washington, USA
3. Prof. Una Okonkwo Osili, Indiana University, USA
4. Prof. Juliet Elu, Morehouse College, Atlanta, USA
5. Prof. Jane Mariara, University of Nairobi, Kenya
6. Mrs. Esther Jepkemboi Koimett, Investment Secretary, Ministry of Finance, Kenya.

Three of the eight – Chukwuma Agu of Nigeria, Kisukyo Simwaka of Malawi and Ousmanou Njikam of Cameroon – were chosen to participate in the programme.

Feedback from participants in the two visiting scholars programme shows that they have benefited immensely. First, the participants presented papers extracted from their work and received valuable feedback from seminar participants and the staff at the IMF. The comments received have been useful in revision of the papers in readiness for publication. Second, the researchers appreciate the ease of access to current and relevant literature at the two institutions. Finally, the programme provided them with the opportunity to expand their knowledge base and to network among the rich research environment at the institute.

New York University Abu Dhabi Conference

Two AERC researchers, Ms. Marie Suzanne Badji from Senegal and Mr. Nicholas Okot from Uganda, were nominated to participate in a conference organized by the Centre for Technology and Economic Development (CTED) of New York University Abu Dhabi on February 12-13, 2012.

Challenging Under-Representation in AERC Activities

New in this strategic period is specific targeted outreach focused on countries/regions that have been disadvantaged because of civil war or language barriers. In addition to this, AERC has had a long-standing effort to draw women economists and researchers from under-represented countries

into AERC activities. Notably, the May/June and December 2011 biannual research workshops witnessed participation of researchers from a higher number of under-represented countries: Benin, Chad, Ethiopia, Lesotho, Liberia, Malawi, Mali, Mauritius, Niger, Rwanda, Senegal, Sierra Leone, Tanzania, Togo, and Zimbabwe.

In addition, the December 2011 Biannual workshop held a special session on mentorship of women economists, where young women economists interacted with senior women economists. The theme of the workshop was “Overcoming Challenges/Constraints faced by African Women Economists” and the keynote speaker was Dr. Frannie A. Léautier, Executive Secretary of African Capacity Building Foundation. In attendance were 50 young women economists and six senior women economists. This

group of young women economist was made up of 28 undergraduates (from University of Nairobi and Kenyatta University), 13 AERC researchers and nine graduate students from the University of Nairobi. The workshop was successful and gained publicity—it was featured in the news column of The Daily Nation Newspaper (see link:

<http://mobile.nation.co.ke/Business/Few+women+economists+a+danger+to+policy+maki ng/-/1278/1288412/-/format/xhtml/item/0/-/hw3cdh/-/index.html>).

Figure 1 provides an analysis of the participation at the mentorship session.

Efforts were also made to reach under-represented groups through sensitization visits. During these visits, the AERC research department provides information on research opportunities that exist at AERC and how one can take advantage of them

May/June 2011 Plenary Papers

The first plenary paper – *Igniting Structural Transformation in Africa* – was presented by Celestin Monga, Senior Advisor, World Bank, USA. The paper argued a need to shift focus towards more systematic analyses of the micro foundations of growth. Rarely, according to the paper, has a country evolved from low- to a high-income status without sustained structural transformation from an agrarian or resource-based economy to one that is based on industry or services. The paper revealed that few African countries have been successful in this transformation. However, even the small numbers of those that have reached middle-income status now appear caught in the so-called “middle income trap” and are struggling to break out of it. In conclusion, the paper suggested a growth identification and facilitation framework for engineering structural transformation. Akpan Ekpo, WAIFEM, Lagos, Nigeria, led in the discussion of this paper.

The second paper, by Ernest Aryeetey, the Vice Chancellor of University of Ghana was on *Industrialization for Structural Transformation in Africa: Appropriate Roles for the State*. The paper noted that while a majority of African countries recognize the need for structural transformation, such transformation has unfortunately eluded them while success has been attained in many parts of East Asia. The paper showed that, while the state pursued transformation through industrial policy in a systematic way in many East Asian countries, such a systematic approach is yet to be observed in most parts of Africa. The paper concluded by recommending that in choosing goals for industrial policy, African governments should not lose sight of current capabilities and endowments. In addition, they must be guided by how they want to be positioned in a changing global economy as China moves on to other levels in its transformation. Discussion of this paper was led by Prof. Machiko Nissanke, School of Oriental and African Studies (SOAS), University of London, UK.

The third presentation on *Can Africa Industrialize?*, was presented by John Page, Senior Fellow at the Brookings Institution. The paper argued that Africa needs structural change to sustain growth, and industry is key to this process. The paper demonstrated that since the 1970s Africa has de-industrialized and tries to find out if Africa can reverse this trend. In addition it argued that, rising costs and domestic demand in Asia offer an opportunity for Africa to achieve industrialization by filling in this niche. The paper recommended that African investment climate reforms should focus less on regulation and more on the gaps in infrastructure and skills as well as policies to increase exports, build firm capabilities and support agglomerations. The author concluded that the success of this approach will depend on several factors, including policy implementation. Leading the discussion of this paper was Channing Arndt, University of Copenhagen, Denmark.

The last paper of the session, *Size of Firms and Structural Change*, was authored by Måns Söderbom, University of Gothenburg. The paper used firm-level census data to study changes in the structure of Ethiopia’s manufacturing sector between 1998 and 2008. The paper showed that during this period, aggregate manufacturing value-added grew at the same rate as Gross Domestic Product (GDP); the number of manufacturing firms more than doubled and average firm size fell by more than 40%. The paper found that there is no systematic difference in the output price charged by small and large firms for a given product. However, 29% of the value-added gap could be attributed to differences in product selection across small and large firms. The remaining value-added size gap could be attributed to a higher level of physical labour productivity in large firms than in small ones. The paper concluded that small and large firms in Ethiopia use quite different technologies to produce similar products, and that an increase in the number of large firms would raise value-added per worker and ultimately GDP per capita in the country. The paper was discussed by Remco Oostendorp, Free University of Amsterdam, Netherlands.



December 2011 Plenary session

The first paper – The Interrelationship Linking Growth, Inequality and Poverty in Sub-Saharan Africa was presented by Erik Thorbecke, Cornell University, USA. The analysis of the interrelationship among growth, inequality and poverty can be undertaken at different levels of aggregation. This paper scrutinized interrelationship under three different lenses: global, macro (national), and a micro lens. Under each one of these lenses, the paper attempts to identify briefly the main mechanisms through which growth affects poverty, while emphasizing the relatively novel reverse causality and the various mechanisms through which poverty can dampen present and future growth. It also explored the extent to which the vicious circles generated by the various global, national and micro (poverty traps) obstacles to growth can be converted into virtuous circles. The paper derives a tentative typology distinguishing Sub-Saharan economies according to their initial conditions such as quality of governance and institutions, resource endowment, level of development, potential for agricultural growth, and geographical location. The paper concluded that even though the typology proposed may not be very robust, a discussion of the methodology and discriminating criteria used in deriving it may prove useful to researchers interested in formulating such a typology. Discussion of the paper was led by Augustin Fosu, UNU-WIDER, Helsinki, Finland.

The second presentation on Growth and Poverty Reduction in Africa in the Last Two Decades was authored by Andy McKay, University of Sussex, UK. According to the paper, Sub-Saharan Africa has seen a return to good economic growth performance in the last 15 years, and especially in the last 5-10 years; this partly reflects good performance of commodities but several other factors are also important. Focusing on the largest 24 countries in Sub-Saharan Africa and drawing on household survey evidence from countries that have comparable surveys at more than one point in time, looking at non-monetary poverty as well as monetary measures of poverty, the paper addresses the question: how growth has translated into poverty reduction. The paper concluded that non-monetary poverty does not necessarily change in parallel with monetary poverty and although, poverty has fallen significantly over this period in most countries, it fell to a lesser extent than has been asserted in a recent National Bureau of Economic Research (NBER) working paper. Discussion of this paper was led by Mwangi Kimenyi, Brookings Institutions, USA.

The third paper by Yaw Nyarko, New York University, USA, was on Sustaining High Economic Growth in Sub-Saharan Africa: Knowledge and the Structure of the Economy. This paper discussed the role of knowledge and the structure of the economy in sustaining high economic growth, with an emphasis on Sub-Saharan Africa. It proposed a model of growth, involving learning from different activities and further discussed some of the recent issues and debates around structural change of economies, in particular the measures for quantifying the change. The paper emphasized on recent innovations such as technology measures as well as the Revealed Comparative Advantage (RCA) measures used for analyzing the change in export mixes. Discussion of the paper was led by Tony Addison, UNU-WIDER, Helsinki, Finland.

Special Sessions of the Biannual Research Workshop

The two biannual workshops also featured special sessions. The May/June 2011 featured three special sessions. The first was on the Status of Women in the Economics Profession and Juliet Elu, National Economic Association Department of Economics Division of Business and Economics, explored Opportunities for Women in Research and Postgraduate Training in Economics. The second session was devoted to a presentation on "Opening up to the World: The World Bank's Open Data Initiative", by Thomas Danielewitz, World Bank. During the last session, Channing Arndt, UNU-WIDER, Helsinki, Finland made a presentation on Climate Change and Economic Development. Participants shared their observations on the key aspects of the presentations as well as the pertinence of the recommendations to African realities.

and the likely benefits. The sensitization visits target under-represented countries, and in most cases are carried out jointly with the AERC Training Department during monitoring visits to universities and at national economic research institutions. During the period April 2011 to March 2012, three such visits were done – University of Witwatersrand, South Africa in February 2012, Makerere University, Uganda in February 2012 and Sokoine University of Agriculture, Tanzania in March 2012. The visits have resulted in increased participation of researchers from the three countries in AERC's research activities.

Raising Policy Makers' Awareness

Plenary sessions marking the commencement of the biannual research workshops are renowned vehicles for updating researchers and policy makers on frontier topics in the economics discipline. Two plenary sessions, one for May/June and the other for December 2011, were held. The May/June session was chaired by Prof. Mthuli Ncube, Chief Economist and Vice President, African Development Bank, and Chair of the AERC Board of Directors. The plenary theme, Industrialization and Structural Transformation in Africa, was explored through four papers. The theme for the December plenary session was Revisiting the

Growth, Inequality and Poverty Nexus and the session was chaired by Prof. Benno Ndulu, Governor Bank of Tanzania. Three papers were presented followed by a panel discussion on the plenary topic. Both chairs commended the topics of discussion for their relevance to policy and important contributions to knowledge. The two plenary sessions attracted a broad range of participation by policy makers, donors and academics.

At the December biannual, a policy roundtable related to the plenary theme on revisiting growth, inequality and poverty nexus was moderated by Prof. Ndulu. Other panellists included Prof. Augustin Fosu, UNU-WIDER, Helsinki, Finland; Prof. Akpan Ekpo, West African Institute for Financial and Economic Management (WAIFEM), Nigeria and Mr. Thomas Kigabo, National Bank of Rwanda. The donor organizations and international participants represented at the plenary sessions included the African Development Bank Group (AfDB), the World Bank, International Monetary Fund (IMF), International Development Research Centre (IDRC), Norwegian Agency for Development Cooperation (NORAD) and United Nations University, World Institute for Development Economics Research (UNU-WIDER).

The December 2011 biannual featured four special sessions. The first special session had two concurrent meetings. One was on Financing Africa: Through the Crisis and Beyond by Thorsten Beck, Tilburg University, Netherlands, while the other session, facilitated by Prof. Elizabeth Asiedu, University of Kansas, USA, was on Overcoming Challenges/Constraints Faced by African Women Economists. The second special session was on World Development Report 2013 on Jobs: Moving Jobs to the Center Stage, Kathleen Beegle and Keijiro Otsuka, World Bank, USA presented the evidence. The final special session was devoted to Service Delivery Index and was presented by Prof. Mwangi Kimenyi, Brookings Institution, Prof. Jacob Svensson, Institute of International Economics Stockholm University, Sweden and Dr. Ritva Reinikka, Human Development, Africa Region, The World Bank, USA.

Mounting Other Workshops

Policy Brief Training Workshop

A three-day Policy Brief Training Workshop convened by AERC and the Global Development Network (GDN) preceded the May/June biannual workshop. Participants were researchers of the AERC project on Reproductive Health, Economic Growth and Poverty

Reduction. The first day of the workshop featured discussions on effective communication, the targets and aims of a communication strategy, a policy brief as an instrument of communications, and the message. The remaining two days were devoted to dealing with the media, channels of communication, social media and resources, and presentation skills. A total of 26 participants attended the workshop. In December 2011, again AERC and GDN jointly held a policy brief training workshop for researchers working on the collaborative project on ICT Policy and Economic Development in Africa, where 21 participants attended. It is expected that continuous training of AERC researchers will enhance communication, outreach and engagement with policy makers, thus facilitating the dissemination of AERC research output for policy impact.

Learning to Compete Workshop

Through a partnership with the Brookings Institution and UNU-WIDER, AERC hosted a workshop on Learning to Compete, May 27–28, 2011 prior to the biannual research workshop. The workshop considered research reports from 10 countries: Nigeria, Cambodia, Uganda, Tunisia, Senegal, Ethiopia, Kenya, Tanzania, Rwanda and Ghana. Three key project aspects were discussed – structure of the project, the quantitative research programme and the country research programme. It is worth noting that two of the 25 participants were from Cambodia.

Short Technical Workshops

In line with AERC's objective of responding to the emerging research and policy issues within Africa, AERC, in partnership with UNU-WIDER, organized technical workshops for Climate Change Economics. Although the target participants were 25, AERC received an overwhelming number of expressions of interest. A total of 144 applications were received, out of which 80 were short-listed for participation. To meet the high demand, the training was divided into three cohorts. The first cohort, with a total of 25 researchers



A section of JFE students taking photographs just after the official opening of the 2011 programme at the Kenya School of Monetary Studies.

benefited from online and face-to-face training held in Cape Town. However, due to budget constraints the other two cohorts received online training only.

Joint collaboration between AERC and UNU-WIDER witnessed the hosting of a workshop on Climate Change Economics Curriculum Development on December 1–2, 2011 where 21 climate change experts participated. The draft curriculum developed at the workshop will be presented to the Academic Boards during the course of 2012 to facilitate offering the course as an additional elective. Meanwhile, another joint AERC and UNU-WIDER workshop on the project Macroeconomics Management of Foreign Aid was held on December 2–3, 2011, where 46 participants presented their proposals.

Enriching the Learning Experience

The Joint Electives

The 2011 Collaborative Masters Programme (CMAP) Joint Facility for Electives (JFE) was successfully conducted from June 27, 2011 to September 23, 2011. The 13-week JFE session consisted of two semesters, the first from June 27 to August 9, 2011, with the second

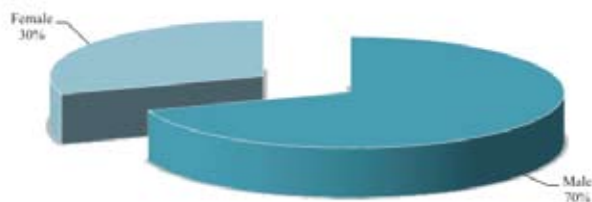


Figure 2: Distribution of CMAP JFE 2011 by Gender

semester started on August 11, 2011 until September 23, 2011 (see Annex B1).

The JFE was held at the Kenya School of Monetary Studies (KSMS), which had also hosted the facility last year following a competitive procurement process that attracted four other candidates. Although there were some minor shortcomings with the performance of KSMS in last year's JFE, largely because it was the first time for KSMS to host a programme of JFE's magnitude, the Secretariat was satisfied with the venue this time as KSMS was not



Figure 3: Distribution of CPP JFE 2011 by Gender

only competitive in terms of pricing, but also superior in terms of the quality of facilities.

A total of 144 CMAP students attended the JFE, of whom 54 (38%) were women. This year's enrolment by women represents a significant improvement over

recent sessions. As in previous years, the University of Botswana maintained its good trend in women enrolment (68.8%), the universities of Mauritius and Namibia also registered impressive enrolments of women (62.5% and 63.0%, respectively). The increase of women students to 47% from 28% at the University of Nairobi is also commendable. On the whole, the programme is making significant progress in promoting greater participation of women in graduate training. This year, the University of Namibia participated at the JFE for the first time as a Category B



Figure 4: Distribution of CMAAE SFSE 2011 by Gender

institution. In 2010, it was the University of Cape Coast (Ghana) that sent its students to the JFE for the first time, while the previous year saw the University of Mauritius making its JFE debut after gaining Category B status. (Refer to Annex B for details).

During March 2012, the training programme finalised the preparation of the 2012 JFE, with the expected number of students to attend the JFE standing at 108. This is a dramatic drop from 2011 figure of 144 and indicates the impact of a shift to the new CMAP architecture of graduation of four Universities to category C (University of Dar es Salaam, University of Nairobi, Addis Ababa University and University of Ghana, Legon).

The CPP Class of 2010 students completed an academic year of coursework in core courses at host degree-awarding universities in June 2011. Thereafter they reported to the CPP JFE 2011 at the KSMS in Nairobi on July 4, 2011, together with CMAP students. The CPP session of the JFE ended on November 4, 2011 with 34 students and seven lecturers per semester attending. Two additional instructors contracted locally taught the French and English language modules.

The Shared Facility for Specialization and Electives

The Shared Facility for Specialization and Electives (SFSE) 2011 under the Collaborative Master of Science in Agricultural and Applied Economics (CMAAE) programme was successfully held at the University of Pretoria between August 4 and November 30, 2011 with a total of 91 students in attendance. A total of 17 visiting lecturers taught at the SFSE. The Programme granted thesis support for the sixth cohort students

in January 2012 who are currently developing their thesis proposal. The current thesis support stands at US\$3,000. Apart from this, additional funding was approved by the Academic-Sub-committee during the meetings of May 9, 2011 and January 23, 2012 to award students with higher budgets of more than US\$3000, subject to quality, gender and regional considerations. The shortlisted students under the additional funding were drawn from across the region as follows: Kenya - 5, Uganda - 4, South Africa - 1, and Zimbabwe - 7. These students have already received the additional support. Meanwhile, since its inception, a total of 155 out of the 233 CMAAE students have graduated from the accredited universities, with an overall rate of graduation of 71% (see Annex B).

Awarding Grants and Scholarships

Support for Professional Associations

AERC awarded a grant of US\$10,000 to the Centre for Econometric and Allied Research (CEAR), based at the Faculty of Social Sciences, University of Ibadan, Nigeria, to support 10 budding econometricians from West and Central Africa to participate in econometric conferences.

Assistance to Regional Journals

AERC provides support for regional journals to promote production of publications that are relevant to AERC network members, some of which are distributed to researchers and other stakeholders. Two grants were awarded during the year with one supporting production of the Nigeria-based African Journal of Economic Policy (AJEP). The latest issue of AJEP, Volume 18, Number 1, June 2011, was distributed by the Secretariat to researchers and other network members during the May/June 2011 biannual research workshop. AERC also provided a grant to the African Association of Agricultural Economists (AAAE) to support publication of the African Journal of Agricultural and Resource Economics (AFJARE). Besides the journals, AERC approved support to assist with operational costs of the AAAE secretariat and setting up of office through support in terms of office

equipment in November 2011.

Scholarships to CMAP Students

In line with the strategic objective to reach out to under-represented groups/countries, scholarship awards for CMAP continued to target qualified students from Category A universities. Applicants, particularly qualified women, from under-represented countries as well as national policy research institutions and the public sector received support. Thirteen scholarships were awarded in the period: four to university of Mauritius, one to University of Namibia, six to University of Nairobi and two to University of Dar es Salaam. It was noted that several highly qualified students could not get scholarships because of resource constraints. Therefore, the challenge for the Secretariat remains to mobilize additional resources so that more scholarships can be offered.

PhD Student Scholarships and Thesis Grants

CPP students are awarded scholarships to enable them study at the regional host universities. To date, over 150 students have benefited or are benefiting from these scholarships, which amount to US\$9,200 per student, excluding tuition and other university fees. The student scholarship covers the following expenses: settling-in allowance, monthly stipend, allowance for books and stationery, medical insurance, family allowance for married students, and travel-related costs. Upon successfully completing a research proposal, a student is also eligible for a research grant of US\$7,500–US\$10,000 to carry out research and produce a PhD thesis. Another US\$2,000 is given to the student's university to support thesis supervision. Students of the CPP Class of 2009 benefited from these grants during the period under review.

CMAAE PhD Fellowship Awards and support to present research findings

AERC granted four PhD scholarships to staff development fellows from non-accredited universities during the 2010/2011 academic year. Three of the beneficiaries are registered at the University of

Pretoria and are in their first year of studies, while the fourth is registered at Egerton University and is currently in his second year. Among the four beneficiaries, one is female. A second announcement for PhD fellowships targeting three PhD scholarships has been made. To date three PhD fellows have been identified, two of whom are targeted for a sandwich



Attentive participants, listening to a presentation during one of AERC's events.



programme with part of the studies expected to be taken at the University of Pretoria and the other part at Cornell University in USA. In the period between April 2011 and March 2012 the AERC also supported three alumni to present their papers derived from theses work at international agricultural conferences.

The PhD Thesis Research Support Programme

Support for PhD thesis research is AERC's entry point into Doctoral training in economics. Grants are provided to African students registered in postgraduate degree programmes at institutions within and outside the region to facilitate completion of their thesis research on issues pertinent to economic policy in sub-Saharan Africa. These grants have so far supported 295 candidates in sub-Saharan Africa, with 244 completing their PhDs through this modality. During the year, the Secretariat disbursed nine grants for PhD thesis research following approval by the Programme Committee in June 2011. Annex B4 provides further details.

Grants to CPP Universities

The Secretariat renewed service grants to all six participating universities for the CPP Class of 2007 – the universities of Cape Town and Witwatersrand,

South Africa; University of Dar es Salaam, Tanzania; University of Nairobi, Kenya; Universities of Ibadan and Benin, Nigeria. The Secretariat also issued service grants for the CPP Class of 2011 and operating grants for all participating universities. The programme has already initiated renewed collaboration with the manager of the CPP/CMAP attending the Nouveau de Troisième Cycle Interuniversitaire en Économie (NPTCI) academic board meeting in February 2012. In addition, the NPTCI lecturers also participate in teaching at the JFE in Nairobi, besides participation at the Biannual workshop as resource persons and researchers.

Climate Change and Green Development Research Grants

Following the technical workshop on Climate Change, small research grants were given to researchers who had presented viable proposals after the technical workshop. This followed an open call for proposals. An overwhelming response to the call (of over 150) for these proposals was received. All 10 grants were awarded to researchers immediately. But four researchers have been advised by reviewers to revise their proposals before proceeding with research. It is expected that these researchers will present their

CMAAE travel grants for the period April - September, 2011

	Name of Participant	Conference attended	Dates	Topic presented
1.	Dennis Otieno Ochieng - Kenyan	15th conference on International Consortium on Applied Bio-economy Research (ICABR) held in Rome, Italy	June 25-30, 2011	Determinants of Economic Gains from Crop production in Africa: The Case Study of Smallholder Group farmers in the Democratic Republic of Congo
2.	Mignouna Djana Babatima -Tanzanian	15th conference on International Consortium on Applied Bio-economy Research (ICABR) held in Rome, Italy	June 25-30, 2011	Determinants of Adopting Agricultural Technologies in Developing Countries: More Food with Imazapyr-resistant maize in Western Kenya
3.	Innocent R. Phiri - Malawian	International student conference on Climate Change and Indigenous Knowledge Systems in Johannesburg, South Africa	August 15-17, 2011	Modelling Farmers' Indigenous Knowledge of Locally Developed Adaptation Strategies to Climate Change and Weather Variability: Empirical Evidence from Chikhwawa District, Southern Malawi

work in progress in September 2012 at the UN-WIDER annual conference on climate change.

Maintaining Training Programme Quality

Setting, Conducting and Grading of Comprehensive Examinations

Comprehensive examinations for the CPP Class of 2009 were set in a meeting of teams of experts held in Dar es Salaam on February 7–9, 2011, and subsequently conducted at the universities of Dar es Salaam, Ibadan and Cape Town between February 14 and March 7 2011. Thereafter, the examinations were graded by both internal and external examiners. The PhD Academic Board approved the results during its meeting in Nairobi on May 27, 2011.

Monitoring Visit to Network Universities

In May 2011, the Director of Training led a team on a monitoring visit to the University of Yaoundé II where fruitful discussions were held with various university officials and CPP students. As a result of this, some of the university's CPP graduates have been absorbed in the department's teaching staff – a fact that attests to the high calibre of the CPP. Additionally, the Director of Training also led another team for a monitoring visit to University of Zimbabwe on March 24–26, 2011, Egerton University in Kenya on the July 21, 2011, University of Swaziland on October 5, 2011 and Sokoine University in February 2012.

Meetings of the CPP Academic Board

During the reporting period, two CPP academic board meetings were held. The first CPP Academic Board meeting was held in Nairobi on May 27, 2011. Among other issues, the Board discussed the supplementary examinations for the CPP JFE 2009 and comprehensive examination results for CPP Class of 2009 students,

progress on teaching the core courses at host degree-awarding universities, and appointment of external examiners for CPP elective fields. The Academic Board members also toured facilities at the universities of Dar es Salaam and Nairobi and held discussions with academic staff and CPP students. The second CPP board meeting was held in Johannesburg in February 2012 back-to-back with setting of comprehensive examinations. The board members supervised the setting of the comprehensives, besides making a monitoring visit to the University of Witwatersrand, where AERC representatives and board members discussed training and research opportunities with the students and staff of the University.

CMAAE Tracer Studies

Following the completion of studies by four cohorts of students from the CMAAE programme and their release into the job market, a tracer study for CMAAE alumni was conducted by CMAAE consultant Prof. Willis Kosura. The consultant submitted a draft report in September 2011 and the report was subsequently presented for adoption during the Academic Board meeting held in Swaziland on October 10, 2011. In December 2011 the consultant revised the draft report and submitted a final tracer study report. This report was presented to the Academic Board on February 14, 2012 in Dar es Salaam. The key findings in the report show that over 80% of CMAAE graduates get immediate employment opportunities, with some progressing into PhD in some of the world class universities in developed countries such as USA and Germany.



Objective 2

Develop and Implement an Enhanced Research Model to Mobilize the Expanding Research Community in Africa

Intensifying the Generation and Use of Policy-Oriented Research

By design, collaborative research projects serve as vehicles for retaining built capacity, increasing outreach and drawing in policy makers through the production of a body of sound policy-relevant research. This section summarizes activities undertaken during the year.

Enhanced Research Modality

In the 2010–2015 Strategic Plan, AERC proposed to institute an enhanced collaborative research model that would shape the implementation of the next round of collaborative research projects. Besides providing a mechanism for quick generation of policy relevant knowledge, the model is expected to consolidate AERC capacity building gains through the involvement of senior scholars who will thus be retained in AERC's activities. Given the experience gained through the implementation of a number of collaborative research projects, AERC's plan is to execute research projects under the four topical and policy relevant themes approved by the AERC Programme Committee. It is noteworthy that natural resource management

and climate change themes respond to the emerging new concerns of African policy makers and their development partners. The other themes have been sustained because they remain topical on the development policy agenda in Africa.

Prof. Marc Wuyts, Institute of Social Studies, Netherlands and Dr. Tausi Kida, Economic and Social Research Foundation (ESRF) were engaged as consultants to help develop the enhanced collaborative research modality. A draft report was received and discussed at the AERC Board meeting in March 2011. A revised report incorporating comments received during the May/June 2011 biannual workshop was presented to the Programme Committee. Basically, four research models have been proposed: the existing collaborative research model, a focused theme-based model, a senior scholars research programme and a sponsored research model. A special Programme Committee meeting held on October 1–2, 2011 deliberated on the final revised report and approved it, and made its recommendations to the AERC Executive Committee's November 2011 meeting. Following approval of the enhanced collaborative modality, the Executive Committee mandated the Secretariat to develop operational guidelines. Consequently,

Capital Flight and Tax havens

Tax evasion and capital flight is a global problem widening the divide between countries. Closer home, Africa has lost US\$607 billion due to illicit capital flight since 1975. To provide insight on this topical issue, AERC with the support of the Norwegian Agency for Development Cooperation (NORAD), launched a special research project on Capital Flight. Following approval by the Programme Committee, a call for expressions of interest /proposals for framework papers was released and posted on the AERC website. It is expected that about ten proposals will be selected for further work.

Macroeconomic Effects of Foreign Aid

This research project is being implemented under the broad topic Sources and Spread of Growth Opportunities and Distribution of Benefits in the AERC 2010–2015 strategic plan. This joint activity of UNU-WIDER and AERC is expected to contribute to a better understanding of the macroeconomic management of aid among national policy makers and development partners. The project is coordinated by Professors Finn Tarp and Tony Addison from UNU-WIDER. A senior African scholar will be appointed as a co-coordinator of the project in consultation between UNU-WIDER and AERC. A call for expression of interest posted on the AERC website yielded 86 abstracts, of which 32 were selected and developed in to full proposals and were presented in December 2011 at an AERC/UNU-WIDER conference. The conference was held as planned and eight papers were selected and commissioned for further work.

draft guidelines were developed and shared with the Programme Committee during the December 2011 Programme Committee meeting held in Nairobi, Kenya. These guidelines have since been refined. Thus, in line with the AERC strategic plan, 2010-2015, the enhanced collaborative research modality has been finalized and approved. It is expected that the enhanced collaborative research modality will be officially launched at the December 2012 Biannual Research Workshop. Meanwhile, already two new projects are being carried out under the new collaborative research modality, that is the macroeconomic effects of Foreign Aid under Window Four and Capital Flight and Tax Havens under Window Two.

The Senior Scholars' Research Programme (SCRPP) that was to be established as a pilot during the year was delayed pending the conclusion and approval of the enhanced collaborative research modality. It will now be carried out under Window Three and will be implemented in the next financial year. The planned commissioned papers and the e-discussions were also shelved for the same reason.

Wrapping up Ongoing Collaborative Projects

In the 2010–2015 strategy AERC committed to finalizing collaborative projects that had not been completed by the end of the previous strategic period as new projects begin to be implemented under the enhanced collaborative research modality. Activities related to these projects are described below.

Impact of China and India on Sub-Saharan Africa

A regional dissemination workshop targeting senior government officials from ministries of finance, trade and industry, and planning was held on 27–29 April 2011 in Accra, Ghana. Sessions of the conference were chaired by Prof. Ernest Aryeetey, Vice Chancellor, University of Ghana; Prof. Emmanuel Nnadozie, Director, Economic Development and New Partnership for Africa's Development (NEPAD) Division, United Nations Economic Commission for Africa (UNECA); Dr. Marial Awou Yol, State Minister, Ministry of Finance and National Economy, Sudan; and Ambassador Dwarka-Canabad, Ministry of Foreign Affairs, Regional Integration and International Trade, Mauritius. A total of 54 people attended the meeting; nearly half of them were policy makers. Also during this period, grants for national dissemination



AERC Conference participants admiring poster presentations during coffee break. Adorned in green casual apparel in the middle of the photograph is Augustin Sheku, Permanent Secretary, Ministry of Works, Housing and Infrastructure, Sierra Leone.

workshops were awarded to the two countries, that is Sudan and Ghana.

Institutions and Service Delivery (ISD)

The project has 10 ongoing country case studies and is being coordinated by Prof. Mwangi Kimenyi from the Brookings Institution and Dr. Ritva Reinikka from the World Bank. The revised interim reports were reviewed by the project coordinators, who sent further comments to researchers. Following a final review workshop held on July 9–10, 2011 in Nairobi, Kenya the revised final research reports were submitted and forwarded to the project coordinators. These reports have been reviewed by the project coordinators who recommended acceptance by AERC. This concluded the research phase of the project, thereby triggering dissemination activities, including publications. Plans are now underway to present the results in conferences, annual meetings and to in-country national stakeholders where the projects were being carried out.

Subproject on Construction and Operation of Service Delivery Indexes

The final report on this project, including the data and questionnaires, were sent to AERC's local partners—Research on Poverty Alleviation (REPOA) in Tanzania and Consortium pour la Recherche Economique et Sociale (CRES) in Senegal. They are required to make the report and the data available to a bigger audience as much as possible including, but not limiting to posting these on their websites. REPOA and CRES held dissemination workshops for the final report in their respective countries in November and December 2011. These studies were carried out in Tanzania and Senegal only, hence limiting the dissemination to these countries.



The Growth–Poverty Nexus

This project has three components, two related to health and one to growth–poverty links generally. Activities carried out under each of the subprojects are summarized below.

Understanding the Links between Growth and Poverty Reduction in Africa

The framework papers for this project are now in the publication process. A call for proposals for country case studies yielded 47 proposals, which were externally reviewed. Of these, the steering committee recommended and approved for funding 13 proposals. Cameroon (two), Nigeria (two), and Ghana, Malawi, Kenya, Guinea, Chad, Senegal, Burkina Faso and Benin (one each). During the April–June 2011 period, final draft research reports were submitted and a final report review workshop held on May 27–28, 2011 in Nairobi. The researchers subsequently submitted their final revised research reports, which were reviewed by the project coordinator and recommended for formal acceptance by AERC. Plans are underway to publish the framework papers and country case studies as book volumes with a reputable publisher. There are also plans to disseminate the findings by holding a senior policy seminar and supporting national dissemination conferences where relevant stakeholders will be invited. However, this will depend on the availability of resources.

Health, Economic Growth and Poverty Reduction in Africa

The framework papers for this project are also in the publication process. Following an interim report review workshop held on March 20–21, 2011 in Nairobi, teams working on the 15 case studies incorporated the comments received into their papers. A final report review workshop was held on September 10–11, 2011. The researchers later submitted their final revised research reports thereby concluding the research phase of the project. These reports have been forwarded to the project coordinator for review. Several dissemination activities, as well, have been undertaken. AERC organized two parallel sessions at the 2012 Centre for the Study of African Economies (CSAE) on Economic Development in Africa, on March 18–20, 2011 at Oxford, and eight papers from the

project were presented. A Senior Policy Seminar on the project was held from on March 26–28, 2012 in Dar es Salaam, Tanzania where the results of the project were presented to senior policy makers from Sub-Saharan Africa. Selected papers from the project will be published in a special issue of the African Development Review, with the project coordinator, Prof. David Sahn as guest editor.

Reproductive Health, Economic Growth and Poverty Reduction in Africa

On May 24–26, 2011, AERC collaborated with Global Development Network (GDN) to conduct a policy brief training workshop for researchers under this project. Using the knowledge gained from the workshop, the researchers have revised their draft policy briefs and submitted them to the Secretariat for further processing and posting on the AERC website with alerts to all stakeholders to enhance their policy impact. Selected papers from the project will be published in the Journal of African Development. The project coordinator, Prof. Germano Mwabu will be the guest editor.

Commissioned Studies on ICT Policy and Economic Development in Africa

Revised final reports for this project are being reviewed by the project coordinator. Some of the papers have been published in a special issue of the African Journal of Science, Technology, Innovations and Development (*African Journal of Science, Technology, Innovation & Development, Volume 3, Number 2, 2011, ICTS and Economic Transformation in Africa*, Samuel Wangwe and Olu Ajakaiye, Eds). With collaboration from the Global Development Network (GDN), a policy brief training workshop was held in Nairobi on December



From Left: Prof. Germano Mwabu, and Dr. Mercy Mugo both lecturers at University of Nairobi, School of Economics during one of AERC's Seminars. Prof. Mwabu is the Collaborative Research Project Coordinator for Reproductive Health, Economic Growth and Poverty Reduction in Africa.



1–2, 2011. Following the training, the researchers have submitted revised policy briefs that have since been processed and posted on AERC website with alerts to all stakeholders to enhance their policy impact.

Keeping Network Members Involved

Retaining built capacity and sustaining the interest and participation of senior members of the network in AERC activities is sometimes a challenge. To accomplish this, the Secretariat facilitates research opportunities for network members by hosting research projects funded by donors who also provide support to other AERC activities.

National Transfer Accounts in Africa

The National Transfer Accounts (NTA) in Africa project is funded by the International Development Research Centre (IDRC) and jointly coordinated by Prof. Germano Mwabu, University of Nairobi and Prof. Adedoyin Soyibo, Ibadan University, Nigeria. The project objective is to build a good understanding of intergenerational resource flows in Africa. The intention is to provide input into the design of policies to shape social protection mechanisms, improve human capital development and consequently reduce

the high rates of poverty in the region. To accomplish this, the project constructed NTAs for Kenya, Nigeria, Mozambique, South Africa and Senegal; and this was concluded in 2011.

During the reporting period, each country team continued with project implementation, using the skills acquired in the various training programmes, seminars and workshops conducted for the project. Indeed, the project continues to reinforce the research capacities of the different institutions and countries through the deployment and use of research equipment, procured with the project grant that members of the different country teams may not otherwise have had access to. Additionally, the teams are benefiting from expanded research networking capacity that has given them access to resource persons to clarify issues and challenges encountered as they build their estimates. More importantly, members have easy access to information and research materials from the NTA website and from membership in the different specialist groups of the Global NTA Estimation Network. Country research teams convened national dissemination workshops and participated in a training workshop from December 5–12, 2011 in Brazil. This project has officially come to a close.

Objective 3

Facilitate Universities to Take Full Responsibility for Collaborative Master's Programmes

Commissioned Study on Redesigning CMAP Architecture

After 16 years of successfully implementing the CMAP Joint Facility of Electives (JFE), AERC in the strategic plan for 2010–2015 resolved to facilitate participating universities to take full responsibility for the programme (i.e., teaching core courses and electives and supervising student thesis research). This acknowledges that the expansion of the CMAP, implementation of the JFE in its current form may not be sustainable in the longer term; furthermore, it recognizes that some capacity has been built over the years to enable selected universities to offer electives. In January 2011, Management commissioned a study to assess the CMAP JFE in its current form and suggest a new modality for decentralizing the teaching of the electives to a new category of CMAP universities – Category C. The consultants' draft report was discussed by the Executive Committee of the AERC Board at its July 2011 meeting, and approved by the Programme Committee at a special meeting convened from October 1–2, 2011. It was further approved by the Executive Committee at its November 2011 meeting. The new operational modality for CMAP is currently in its initial phase of implementation, with four universities having already joined Category C and are

in the process of arranging for the teaching of former JFE electives locally for the first time. The programme will closely monitor progress in this respect to make sure that standards will continue to be maintained and to support continuous institutional developments.

Maintaining Academic Excellence

CMAP/CPP Subject Specialist Workshop

A joint CMAP/CPP subject specialist workshop took place on April 27–29, 2011 in Nairobi. The workshop reviewed the five CMAP/CPP elective courses: Corporate Finance and Investment (CMAP), Financial Economics (CPP), International Economics (CMAP, CPP), Managerial Economics (CMAP), and Health Economics (CMAP, CPP). Updated course outlines and reading lists were produced at the end of the workshop for use beginning with the JFE 2011. This activity is expected to be carried out every year. It is worth noting that the review process is usually based on external and internal examiners' reports as well as evaluation reports from students who comment on the content and delivery of the courses.

The programme also carried out another subject specialist workshop, which was implemented ahead of the JFE 2012. The latest subject specialists workshop handled review of four course namely Econometrics, Research Methods, Labour Economics and Public Sector Economics.

CMAAE Academic Board and Academic Subcommittee Meetings

The CMAAE academic subcommittee met on May 9, 2011 to select lecturers to teach at the SFSE 2011. The subcommittee deliberated and provided their input for the smooth implementation of SFSE, which successfully ended in November 2011. In addition, on January 23, 2012 the second CMAAE academic subcommittee was held in Nairobi to confirm the SFSE



Right: Dr. Jacqueline Bonabana, Makerere University comparing notes with a CMAAE Alumna after a thesis dissemination workshop in Kampala, Uganda.



The point is... Prof. Sam Wangwe, Executive Director, Research on Poverty Alienation (REPOA), Tanzania emphasising a point during one of AERC's workshops.

examinations. Sixteen courses were approved and forwarded to the Academic Board for ratification in February 2012. The Academic Board held two board meetings in the year 2011/12. This is the first time that the CMAAE Academic Board has been held in a country where a non-accredited university is located. This was aimed at giving the non-accredited universities a voice and to enable board members visit the institution and appraise its ability to host the programme in future. The other board meeting was held in Dar es Salaam, hosted by newly accredited university, Sokoine University, Tanzania. This was also combined with a monitoring visit to the university.

CMAAE Faculty Research and LSMS Small Research Grants

To promote continental networks and research as a means of empowering smallholder farmers, AERC awarded faculty research grants to 10 grantees worth US\$15,000 per proposal during April 2011 and March 2012. These are Living Standards Measurement Survey (LSMS) grants aimed at encouraging faculty to use World Bank data on livelihoods to develop policy papers. From this activity, the programme successfully granted five LSMS small grants which are under way with grantees expected to present their findings at the upcoming International Association of Agricultural Economists (IAAE) conference in Brazil, in 2012. The selection of the proposals that were recommended for funding went through a series of reviews by experts drawn from various distinguished institutions in the continent and beyond and are targeted to be presented at the special session of the biannual workshop on June 9, 2012.

Theses Dissemination

Workshops for the dissemination of CMAAE graduate research results were held in four countries during the month of July 2011. The workshops held in Zimbabwe, Malawi, Uganda and Kenya brought together smallholder farmers (from whom data was sourced) as well as government extension officers, policy makers, academic advisors, research organizations and donors. The theme of the workshop focused on Overcoming Barriers to Sustainable Growth and Wealth Creation in Agriculture. Twenty-nine participants attended the workshop in Harare; 47 in

Malawi; 54 in Uganda and 71 in Kenya. The second set of theses dissemination workshops are planned for three countries between July and August 2012. The workshops will be held in Zambia, Malawi and Kenya.

Exchange Programme

During the reporting period, one professor from Bunda College of Agriculture, Malawi, was awarded a travel grant in September 2011 to Haramaya University in Ethiopia. It is expected that the professor will commence the exchange programme in August 2012. It is worth noting however that, the staff exchange programme under CMAAE has never been implemented before and the current positive responses from the participating universities is quite impressive.

WFP/AERC Data Analysis and Knowledge Management Hub (DAKMAH)

AERC entered into a partnership with the World Food Programme (WFP) to create a Data Analysis and Knowledge Management Hub (DAKMAH) to address small-scale farmers' access to market through Purchase for Progress (P4P). Given its wide network of researchers and students, AERC was found to be a good fit for implementing this programme as it would benefit researchers by providing a data set for use by students and Faculty. This initiative falls within AERC's current strategic plan of enhancing training and research activities in the areas of food security and agricultural policy issues. Verification, standardization and cleaning of data sets from Kenya, Tanzania, Ethiopia, Zambia, Malawi, Ghana, Sierra

Leone, Burkina Faso and Uganda have successfully been implemented. The data in question is the baseline information collected by the P4P country offices from 2009 to date.

The baseline data sets for Mali, Mozambique, and The Democratic Republic of Congo are being cleaned for analysis. Draft reports for Malawi, Zambia, Tanzania, Ghana, Burkina Faso and El Salvador have been generated so far and are in the process of being finalized. To develop a strong linkage with the WFP/P4P regional offices for smooth data collection, cleaning and analysis, the programme held an inauguration workshop in August 2011 in Nairobi,

Kenya. This workshop was held back-to-back with a team building workshop to ensure efficiency among the Hub staff. The outcome of the workshops was a very successful understanding of the roles of the P4P regional officers and the DAKMAH staff, as well as the link with capacity building goal of AERC.

The Hub held a data validation workshop from the January 30 to February 5, 2012 in Nairobi. This workshop provided an opportunity for both AERC and WFP to discuss the main messages from the data. After validation, the reports went through a peer review, after which the data will be shared with other stakeholders internal to WFP.

Objective 4

Enhance Communication, Outreach and Policy Engagement

Publicizing AERC through Policy Outreach

Senior Policy Seminar XIV on Health, Economic Growth and Poverty Reduction in Africa

Senior policy makers and advisors from across Africa congregated in Dar es Salaam, Tanzania, on March 26–28, 2012 to deliberate on one of the continent's most pressing issues. The three days of intense discussions during the fourteenth Senior Policy Seminar (SPS XIV) focused on health, economic growth and poverty reduction in sub-Saharan Africa. This region-wide seminar brought together 107 participants, primarily African policy makers and advisors drawn from the highest levels of government representing 23 countries on the continent. The seminar was officially opened by Hon. Gregory George Teu, Deputy Minister for Finance, Tanzania and the keynote address was



given by Prof. Benno Ndulu, Governor, Bank of Tanzania. The cluster of senior

government officials included 10 ministers, two governors of central banks, two permanent secretaries, and several special advisors, as well as parliamentarians. Other participants included senior scholars and directors of various ministries and research institutes.

The AERC Secretariat in collaboration with the Bank of

Tanzania made noteworthy efforts to ensure that the seminar drew wide media coverage, thus leading local newspapers, as well as television and FM radio stations allocated considerable space and time to enlighten Tanzanians on the event. Tanzania Broadcasting Corporation (TBC), Independent Television (ITV), *Daily News*, *The Guardian*, *Business Times*, *The Citizen*, and *THISDAY* all had articles about the seminar. The TBC (a national television station), with a massive reach also had slots in between their programmes for the seminar. The print media carried interviews by the AERC Executive Director, William Lyakurwa as well as with other seminar participants.

Policy Seminar on Challenges Associated with the Development of Oil Sector in Uganda

The AERC in collaboration with the Bank of Uganda (BoU) successfully convened a policy seminar in Kampala, Uganda on February 27-28, 2012 to deliberate on the theme, The Challenges Associated with the Development of Oil Sector in Uganda. The Policy Seminar was officially opened by Hon. Maria Kiwanuka, Minister of Finance, Planning and Economic Development, Uganda and the welcome



(Inset) Hon. Fred Omach, Minister of State for Finance, Planning and Economic Development, Uganda addressing participants during AERC's Senior Policy Seminar XIV held in Dar es Salaam, Tanzania.



Hon. Gregory Teu, Deputy Finance Minister, Tanzania and Prof. Benno Ndulu, Governor, Bank of Tanzania during the official opening of the Senior Policy Seminar XIV in Tanzania. Hon Teu was the official guest.

address was by Prof. Emmanuel Tumusiime-Mutebile, Governor, Bank of Uganda. The seminar attracted a total of 161 participants, majority of them policy makers. There were 28 members of parliament including ministers, the secretary to the cabinet, permanent secretaries, directors of various research institutes and several scholars. The seminar has been described as one of the most successful of such AERC events. Registering their gratification in the general organization of the seminar, the participants applauded the AERC and BoU members of staff who worked round the clock to ensure the seminar was a success.

There was a press conference and extensive coverage of the event by leading print media organizations including *The Monitor*, *New Vision* and *Citizen*. Announcements about the seminar were also aired on the Uganda Television (UTV), NTV, British Broadcasting Corporation (BBC), Radio France International, Capital FM and Sanyu FM

Media coverage during other workshops

The plenary session of the May/June 2011 biannual research workshop, with the theme Industrialization and Structural Transformation in Africa, attracted good media presence and coverage. *The Daily Nation*, *The East African*, *The Standard*, *The People Daily*, *Kenya News Agency* and *Xinhua News Agency* all had articles about the event. AERC also played host to three back-to-back workshops during the period of the biannual research workshop, all of which were part of the media coverage. Prior to the May/June biannual meeting, the AERC-GDN Policy Communications Workshop was held on 24–26 May 2011

with a total of 27 researchers from the collaborative research project on Reproductive Health, Economic Growth and Poverty Reduction in Africa. The purpose of the workshop was to train researchers on how to write policy briefs from their work. Among other activities, the workshop assisted researchers to identify their audience, adjust their message and use the appropriate channels to reach all the relevant players involved in policy formulation, adoption and delivery. Other workshops held back-to-back before the May/June biannual meeting were a joint AERC/AfDB/Brookings Institution/UNU-WIDER project

on Industrialization: Learning to Compete on May 26–28, 2011, and a workshop on Understanding the Links between Growth and Poverty on May 27–28, 2011. Both workshops benefitted from the media presence building up to the start of the biannual meeting.

The plenary session of the December 2011 biannual research workshop, whose theme was Revisiting Growth-Poverty Nexus in Africa, attracted media presence and coverage. *The Daily Nation*, *The EastAfrican*, *The Standard*, *The Business Daily*, and the *Kenya News Agency* published articles about the workshop. AERC also hosted back-to-back workshops during the period, all of which were part of the media coverage. The AERC/GDNet Policy Communications Workshop held on December 1–2, 2011 also received very good coverage by the media. The objective of this workshop with about 20 participants was to build capacity and skills in communicating research to maximize their uptake and impact as well as increase understanding of research to policy process and the role of policy briefs in this process. The researchers were also trained on how to produce a Policy Brief



In the foreground, a participant confers with AERC staff helping with registration just before a Policy Seminar.



Participants enjoying proceedings during one of AERC's conferences held in Nairobi, Kenya.

for each research project. The AERC/ UNU-WIDER hosted a meeting on Macroeconomic Management of Foreign Aid on December 2-3, 2011, which was also well covered by both local and international media. This is a collaborative AERC/UNU-WIDER research project which focuses on the macro-economic management of aid together with ways to achieve a supply-response sufficiently large to offset any serious 'Dutch Disease' problem. This joint activity of UNU-WIDER and AERC is meant to contribute to a better understanding of the macroeconomic management of aid among national policy makers and development partners.

A workshop for senior business editors had been planned during the year, but was postponed as AERC entered into collaboration with Africa Means Business (AMB), who will be conducting such workshops every year in Sub-Saharan Africa. AMB is an initiative aimed at contributing to Africa's economic development through the media. The AMB programme aims at building the capacity of economic sector players to tell their stories better, translate their research well and engage the public incisively through the media; and building the capacity of economics and business journalists to cover economic issues.

Increasing Value Delivery from ICT

To help ensure the continuity of AERC operations supported by the ICT infrastructure, during this year, the ICT team operationalized an offsite backup information processing facility. This facility, which is hosted in Arusha, Tanzania, provides online backup services to ensure the availability of both information and associated ICT processing capabilities in the event of a disaster in the primary computing facilities at the AERC offices. The backup services will significantly reduce AERC's risk exposure to the availability of indispensable ICT services such as email and filing, finance and grant management systems, all of which

provide critical operational functions. Since this is an online facility, it provides unmetred access through the Internet from any location, guaranteeing unprecedented disaster recovery and timely resumption of normal operations.

The implementation of an ICT service catalogue geared towards improving both the efficiency and the effectiveness of ICT service delivery is ongoing. The service catalogue will clearly define the ICT services provided, responsibilities for delivering these services and expected performance standards.

The catalogue is housed in an online portal on the intranet and will additionally facilitate access to automated services including help desk facilities, knowledge bases, online surveys and incident reports. The system will also collect ICT service statistics including uptime and turnaround time, which will aid in monitoring service performance against set standards. A noteworthy benefit of this system is its facilitation of a more collaborative approach to ICT service management across all programmes since the system provides a basis for engaging, identifying and analysing ICT services required to support specific programme activities. This will essentially make the ICT function more responsive to dynamic operational requirements and help to ensure bottomline alignment with AERC objectives. The system is currently being tested and is scheduled to go into production by the end of the first quarter of the next fiscal year.

After the successful implementation of the offsite backup facility in Arusha, two more activities are currently ongoing towards further galvanizing the information security posture of the organization. The first one is an ICT risk assessment focused on unearthing the vulnerabilities in the ICT systems including the AERC website. This will inform the approach to mitigation, which will see appropriate technical and administrative controls designed and employed in the next fiscal year. The second activity stems from the fact that people are the strongest point in any security process, beyond any technical controls. It is from this approach that a security awareness and training programme will be put in place to continuously develop a security oriented culture that is priceless in the entire organizational information security efforts.

Update on Revamping the AERC Website

The revamping and upgrading process of the AERC website is in its final stages. The testing and evaluation



of the upgraded website by the Secretariat was done in February 2012. Further testing will entail a series of internal focus group workshops to evaluate the upgraded website and understand its functionality before a wider external stakeholder evaluation is carried out. The key components that have since been developed and are in place include a web content management system. It is the core of the website platform, enabling management of work flow in a collaborative environment, control of access to data based on user roles, and aid in easy storage and retrieval of data; User-centric web interface: The user interface has been redesigned to make it more user friendly. This was through focusing the design on improving the users' browsing experience by making the website more intuitive through aesthetics, placement of content, navigation and controls. Redesigning of the user interface has also begun. It aims to optimize the user interface around how people can, want or need to work, rather than forcing them to change how they work to accommodate the AERC approach. Network relationship management system (NRM): This tool has been put in place. The process of populating the database with AERC network members is ongoing. This system is tailored to allow for capturing relevant information related to the AERC network members and aims to facilitate improved segmentation and targeting of appropriate information.

Online Institutional Linkages

Online institutional linkages continue, most notably with Research Papers in Economics (RePEc), which makes AERC publications available on its indexing database. There are over 200 AERC Research Papers available on RePEc and any newly published papers will also be available on RePEc at the point of being published on the AERC website. Notably, RePEc is continuously boosting the dissemination of AERC research papers as well as the hits on AERC website. Currently, the access statistics from RePEc show that there have been more than 13,470 file downloads and 40,889 abstract views – and the trend is upwards.

Integration of CMAAE website into AERC's

Following the successful integration of CMAAE into AERC's training programme, the programme's website was integrated into AERC's in June 2011 with a successful transfer of the content in December 2011. This is aimed at giving the programme a wider coverage given that AERC's website is accessed by many scholars and researchers in the African region

and beyond. An alumni web link was also developed to ensure that CMAAE graduates are linked to the programme and as a means of tracing the contribution of the graduates to development in the region. The programme further engaged AGECON SEARCH, with a view to upload CMAAE theses onto their website for networking and outreach purposes. This initiative was implemented in October 2011, with a total of 16 CMAAE theses being uploaded in the AGECON SEARCH. The process will continue into the next financial year.

Publishing the Research Output

During the period under review, 12 thematic research papers were produced and distributed, others were in various stages of the publications process. The Research Papers pipeline is under constant review to make sure authors respond to queries or requests in good time. We are pleased to report that the turn-around time of the publication process of these papers has now been reduced to six months. No special papers were commission for publication.

Other Publications

Newsletter: The latest issue of the Newsletter (Number 28) was published and distributed during the May/ June 2011 biannual to researchers, resource persons and other AERC network members. Other copies were distributed during the December 2011 biannual research workshop. **Annual Report:** The AERC Annual Report 2010/11 was published for distribution as per schedule. **AERC brochures:** The revised AERC general brochure was also printed during the period and distributed to network members and other AERC stakeholders, and at AERC events such as the December biannual. The brochure is currently available in English, but will also be made available in French. Plans are underway to revise the CPP and CMAP programme brochures in line with brand AERC and the new configuration of the Training Programme. **AERC Report for 2005–2010:** The report of AERC activities for the period 2005–2010 was published and distributed. (See Annex C for other details).

Objective 5

Strengthen and Diversify AERC's Resource Base

Transforming HR, Administration and Finance Processes for Efficient Service Delivery

During the financial year, a number of activities were undertaken in continuing efforts to increase the efficiency and effectiveness of our human resources and administration function.

Automation of HR, Administration and Financial Processes

Training of staff in the new HR system was carried out in November 2011. A few of the modules are still being developed further based on feedback from the staff during the training phase, but on the overall the system is ready for use by staff. It is envisaged that the new system will improve efficiency.

Staff Changes, Training and Development

During the period, four staff members joined AERC. These are Ms Elizabeth Asiedu, the Director of Research who joined AERC in January 2012. Ms. Asiedu, however, resigned in February 2012. Others were, George Owuor, who joined AERC in April 2011

as Manager for CMAAE. George was previously a Senior Lecturer at Egerton University. Anthony Odhiambo, joined as IT Administrator in May 2011 and Matthew Maiyo joined as an Accountant in February 2012. A total of five staff left the Consortium during the year. These are Ms. Pamela Lidaywa, Research Administrative Secretary; John Mwazemba, Editor; Joyce Kiplimo, Accountant; Wilson Wasike, Training Programmes Manager (CPP & CMAP); and Jacqueline Macakiage, Resource Mobilization Manager. It is expected that the vacant positions will be filled in the next fiscal year. The recruitment for the position of Director of Communications was postponed to the next fiscal year while the recruitments for the positions of the Research and Training Administrators, as well as Travel Coordinator have been postponed indefinitely.

Training and development programmes continued to be implemented across the Secretariat, including one-on-one coaching for the managers aimed at further enhancing the skills of the management team. This was conducted by Iceberg Consultants. A mid-term progress report on the work carried out so far was presented to the Management. Among the training programmes that staff participated in during the year were The Cutting Edge of Development Thinking at Harvard University's Kennedy School of

Government, Annual Computer Managers Congress, Management Accounting, Strategic Financial Management for NGOs, Strategic Human Resources Forum and Managing Workplace Conflict. Staff also continued to undertake online training through the Harvard Manage Mentor programme.

A staff seminar was held on the theme Embracing Change from April 6–9, 2011 in Naivasha, Kenya. Sessions were facilitated



AERC Staff members share a joke during one of the biannual staff seminars held at Windsor Golf and Country Hotel in Nairobi, Kenya.



by Edge Consult trainers, who took the staff through various outdoor activities and classroom sessions on the importance of embracing change in organizations. The seminar also provided a forum for staff to bond with each other and as an induction for new staff. The second staff seminar was held at the Windsor Golf and Country Club in Nairobi on October 20-22, 2011. During the seminar, the final of the culture transformation session was held; this was facilitated by DEPOT Kenya. In addition, as part of staff welfare there was a talk on work-life balance and a health talk on lifestyle diseases.

Management continues to facilitate activities of the Staff Committee, which serves as an alternative channel of communication to support staff and handle staff welfare issues. The elections for committee officers were conducted during the April seminar. The new office bearers are: Joyce Isiaho as Chair, Damaris Michoma as Secretary, Lamiku Kidamba as Treasurer, and Benjamin Masila and Emma Rono as committee members.

Staff Provident Fund

The Annual General meeting for the Staff Provident Fund was held on April 9, 2011. The main purpose of the meeting was to present of the Fund's audited accounts, to develop greater understanding of the running of the Fund and to provide a forum for members to raise questions on any matters of concern about the Fund operations. The Provident Fund service providers – the Administrator, Fund Manager and Custodian – also used the forum to educate members on the latest issues on retirement benefits and strategies for personal investment. The quarterly review meetings with the board of trustees and service providers were held in April, July and October 2011 and January 2012. The review meeting for the fourth quarter was held in January 2012. The purpose of the meetings is to review the Fund performance for the preceding quarter and make any investment decisions regarding the Fund.

Strengthening Financial Management

Audits

The statutory audit and USAID OMB-Circular A-133 audit for 2010/11 were conducted by Ernst and Young. The audited reports were approved by the Executive Committee in its July 2011 meeting and submitted to all donors, alongside the published AERC Annual Report 2010/11. Preparation for the 2011/12 statutory audit commenced with an interim audit that was undertaken in February 2012. The review of systems, policies and procedures remains the focus of the interim audit.

As part of the continuous improvement of processes, a finance and systems review workshop was held in July 2011 to review the issues arising

from the 2010/11 audit. The workshop also reviewed all programme activities and developed cost cutting initiatives in an effort to match the level of activities to the available income.

Mobilizing and Managing Resources

Increasing African Governments' Share

In what is turning out to be a pleasing trend in financing, the fiscal year 2011/12 registered fairly strong support from African governments, with three of these governments contributing to AERC activities. The first to turn on the taps in support of our core funding was the Government of Kenya, through the Ministry of Finance, which contributed US\$287,179. The Ministry also gave US\$1,812,500 towards its joint Capacity Building Project, which funds CMAP. The second African institution to contribute was the Central Bank of Lesotho with a first-time grant of US\$74,000 towards the AERC Research Innovations Endowment Fund (RIEF) and lastly the Central Bank of Tanzania contributed US\$100,000 towards AERC's activities. These contributions, besides being much appreciated, are extremely useful in helping AERC leverage other African governments to emulate this noble effort, and we anticipate is that at least others will join in supporting our activities.

AERC remains grateful to its "fans" within the donor community – our partners who have continued to provide unwavering support to our programmes and activities despite global financial crises, internal staff and budgetary changes, and changes in organization priorities. We are greatly appreciative of the sum of NOK 39 million received from the Norwegian Agency for Development Cooperation (NORAD). This is in addition to NORAD's previous contribution of NOK 3 million, which was a bridging grant awarded in March 2011. Also gaining our heartfelt thanks is the Global Development Network (GDN), which awarded AERC US\$240,000. AERC also received the good news that the Government of Netherlands had approved a bridging funding of US\$ 462,000 for core programme activities for a six-month period ending June 2012. In an effort to expand AERC's resource mobilization base, the Executive Director visited AusAID Canberra, in Australia, in December 2011 and discussed possible areas of collaboration.

Funding through Partnerships

In line with our strategic directions for 2010–2015, new partnerships that resulted in the receipt of US\$0.96 million from the World Food Programme (WFP) for the P4P project as part of the four-year grant award of US\$4,593,889 were established. Similarly, a new partnership with the United Nations University World

Institute for Development Economics Research (UNU-WIDER) will see the award of US\$68,320 in support of two joint training courses on Climate Change Science and Modelling of Biophysical Impacts and Climate Change Impacts and Economic Development. In addition, AERC in partnership with the Central Bank of Uganda received funding of US\$194,120 from the Royal Norwegian Embassy in Kampala and convened a Policy Seminar on the Challenges Associated with the Development of Oil Sector in Uganda.

In line with its objective of linking research and policy, AERC received a grant of US\$174,041 from African Development Bank (AfDB) to establish and hold the first Inclusive Growth Forum for Senior Policy Makers. It is envisaged that this forum will be an annual event bringing together senior policy makers, from Ministries of Finance and Central Banks, to promote a high level policy discussion on issues relating to inclusive growth such as youth unemployment, poor access to opportunities and share real country experiences.

Summary Financial Report

Financial Performance

The AERC Board approved Programme of Work and Budget (PWB) for 2011/12 based on the second year of the strategic plan 2010-2015 and the projected levels of income and expenditure. The financial reports for the year reflect the actual position in respect to income and expenditure achieved. The income for the year was US\$ 15.6 million. This remained more or less at the same level as in 2010/11. On the other hand, an expenditure of US\$ 13.6 million was incurred in implementing the activities articulated in this report.

This was a 13 % decrease from the previous year due to a reduction in activities under CMAP, General Management and Research. There was an increase in the CPP expenditure by 28 % due to a raise in the number of students supported in the programme.

- ***Research Innovations Endowment Fund (RIEF)***

The value of RIEF as at March 31, 2012 was US\$ 5,592,119. This is a 9% increase over the 2010/11 market value. The increase is mainly due to additional RIEF income of US\$ 174,090 from the Central Bank of Tanzania (US\$ 100,000) and (US\$ 74,090) from the Central Bank of Lesotho. The objective of the RIEF remains to provide seed money from the investment income for the development of new and innovative research projects.

- ***Reserve Fund***

The value of the Reserve Fund as at March 31, 2012 is US\$ 4,873,929. The principle objective of the Fund remains to cater for the Consortium's legal and moral obligations in the event of a sudden reduction or cessation of funding. The Fund may also be used on a loan basis to meet cash flow shortages due to delayed disbursement of committed funds.

The following pages present a summary of the approved 2011/12 audit report.



Summary Financial Report

Report of the Independent Auditors To the Members of African Economic Research Consortium, Inc.

We have audited the financial statements of the African Economic Research Consortium for the year ended 31 March 2011 from which the summarized financial statements on pages 28 to 29 were derived, in accordance with International Standards on Auditing. In our report dated 27 July 2012, we expressed an unqualified opinion of the financial statements from which the summarized financial statements were derived.

In our opinion, the accompanying summarized financial statements are consistent in all material respects with the financial statements from which they were derived.

For a better understanding of the Consortium's financial position and statement of activities for the year and of the scope of our audit, the summarized financial statements should be read in conjunction with the financial statements from which they were derived, and our audit report thereon.



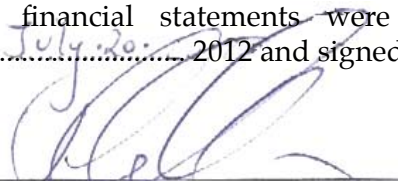
Certified Public Accounts

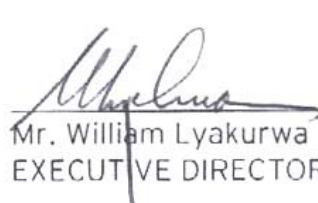
Nairobi
27 July 2012.

**Statement of Financial Position for the Year Ended 31 March 2012 (US\$)**

	2012	2011
ASSETS		
CURRENT ASSETS		
Cash and bank balances	969,869	1,918,401
Short-Term Investments	8,235,660	8,218,952
Grants receivable	3,906,111	3,177,979
Other receivables	315,808	310,493
TOTAL CURRENT ASSETS	13,427,448	13,625,825
NON-CURRENT ASSETS		
Long-Term Investments	10,466,048	9,758,964
Property and equipment, net of accumulated depreciation	51,776	56,178
TOTAL NON- CURRENT ASSETS	10,517,824	9,815,142
TOTAL ASSETS	23,945,272	23,440,967
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accruals	1,029,151	1,104,605
Sundry Creditors	141,723	277,268
Grants Payable- Donors ACBF	0	307,699
Grants payable-Grantees	3,112,512	4,052,504
TOTAL LIABILITIES	4,283,386	5,742,076
NET ASSETS		
Unrestricted Net Assets	117,062	10,938
Board Restricted Reserve	4,873,929	4,643,446
Temporarily Restricted Net Assets	9,651,282	8,303,562
Research Innovations Endowment Fund	5,007,807	4,670,423
Unrealized Currency Translation Account	11,795	70,522
TOTAL NET ASSETS	19,661,875	17,698,891
TOTAL LIABILITIES AND NET ASSETS	23,945,261	23,440,967

The financial statements were approved by the Board of directors on 2012 and signed on its behalf by:


Mr. Thorbjorn Gaustadsaether
TREASURER OF THE BOARD


Mr. William Lyakurwa
EXECUTIVE DIRECTOR



Statement of Activities and Changes in Net Assets for the Year Ended 31 March 2012 (US\$)

	Operating Reserve	Board Restricted Reserve	Temporarily Restricted Reserve	Permanently Restricted Reserve	Total 2012	Total 2011
Support and Revenues						
Grant from Governments	3,333,751		4,865,742	174,090	8,373,583	10,870,405
Grants from Foundations	62,500		3,515,060		3,577,560	2,394,191
Grants from Other Organizations	240,000		2,187,232	9,168	2,436,400	1,302,756
Investment income	145,377	230,483	404,604	154,126	934,591	441,276
Other income	138,302				138,302	600,869
	<u>3,919,930</u>	<u>230,483</u>	<u>10,972,638</u>	<u>337,384</u>	<u>15,460,435</u>	<u>15,609,497</u>
Net Assets Released from Restriction						
Satisfaction of Program Restrictions	9,624,918		-9,624,918		0	0
Grants forfeited	169,625		0		169,625	42,951
Appropriation to Reserve					0	0
Adjustment in fair value of Investments					0	0
	<u>9,794,543</u>	<u>0</u>	<u>-9,624,918</u>	<u>0</u>	<u>169,625</u>	<u>42,951</u>
Total support and revenues	<u>13,714,473</u>	<u>230,483</u>	<u>1,347,720</u>	<u>337,384</u>	<u>15,630,060</u>	<u>15,652,448</u>
Expenditure						
General administration	1,054,873				1,054,873	1,831,718
Program management	164,334				164,334	78,466
Research Program	<u>3,549,044</u>				<u>3,549,044</u>	<u>3,877,027</u>
Communications	<u>1,044,347</u>				<u>1,044,347</u>	<u>1,065,926</u>
Masters Program	1,830,238				1,830,238	3,314,586
CMAAE Program	2,914,266				2,914,266	2,999,240
Doctoral Program	3,051,246				3,051,246	2,392,005
Total Expenditure	<u>13,608,349</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,608,349</u>	<u>15,558,968</u>
Change in Net Assets	<u>106,124</u>	<u>230,483</u>	<u>1,347,720</u>	<u>337,384</u>	<u>2,021,711</u>	<u>93,480</u>
Net Assets at the beginning of the year	<u>10,938</u>	<u>4,643,446</u>	<u>8,303,562</u>	<u>4,670,423</u>	<u>17,628,369</u>	<u>17,534,889</u>
Prior Year Adjustment	<u>0</u>				<u>0</u>	<u>0</u>
Net Assets at the end of the year	<u>117,062</u>	<u>4,873,929</u>	<u>9,651,282</u>	<u>5,007,807</u>	<u>19,650,080</u>	<u>17,628,369</u>



Grant Income for the Year Ended 31 March 2012

	Type of Funding	Income for 2011/12	Income for 2010/2011
Government Entities			
Danish International Devt. Agency (DANIDA)	U	462,898	1,171,150
Int. Devt Research Centre (IDRC)	U	0	2,989
Int. Devt Research Centre (IDRC) -Asian Drivers	R	-208,567	395,577
Min of For Affairs- Netherlands	U	462,000	528,000
Min of For Affairs- Netherlands	R	0	0
Norwegian Agency for Devt. Co-op (NORAD)	U	458,767	159,420
Norwegian Agency for Devt. Co-op (NORAD)	R	1,861,786	1,072,464
Dept for International Devt (DFID)	U	937,500	1,500,000
Swedish Int Devt. Co-op Agency (Sida/ SAREC)	U	752,574	717,124
Swedish Int Devt. Co-op Agency (Sida/ SAREC)	R	1,029,412	1,658,904
USAID	R	500,000	500,000
Swiss development Co-op (SDC)	U	0	48,615
Government of Kenya (RIEF)	R	1,683,111	3,112,162
Government of Kenya (RIEF)	U	260,012	
Central Bank of Tanzania	R	100,000	
Central Bank of Lesotho	R	74,090	
Subtotal		8,373,583	10,866,405
Foundations			
African Capacity Building foundation (ACBF)	R	1,087,473	1,042,558
Rockerfeller Foundation	U	0	0
Rockerfeller Foundation	R	0	0
Mac Arthur Foundation	U	62,500	62,500
Mac Arthur Foundation	R	0	87,500
AGRA	R	435,262	537,985
Bill & Melinda Gates Foundation	R	792,500	663,738
Bill & Melinda Gates Foundation - CMAAE	R	1,103,375	0
DAAD	R	96,450	96,785
Subtotal		3,577,560	2,491,066

Note U – Unrestricted funding

Note R – Restricted funding

Continued on Page 31



Continued from Page 30

	Type of Funding	Income for 2011/12	Income for 2010/2011
Other Organizations & Individuals			
Int Bank of Recn & Devt (IBRD)	R		368,895
Global Development Network (GDN) (IBRD)	U	240,000	0
Global Development Network (GDN) (IBRD)	R	166,763	
World Food Programme (WFP)	R	964,079	0
UNDP/UNOPS	U		174,912
UNDP/UNOPS	R		
UN Weider	R	581,565	74,975
African Development Bank	R	401,892	435,619
African Development Bank	U	0	0
Trinity INTER. Dev. Initiative	R	32,444	36,150
Kellog/IFPRI/Others			
Other income- student fees and refunds	R	8,475	83,228
Other Income -RIEF(Individual contributions)	R	9,168	6,032
IDS - FAC	R	32,014	30,160
Subtotal		2,436,400	1,209,971
GRAND TOTAL Before Adjustments		14,387,543	14,567,442
Adjustments for Donor Payables:			
ATF			
African Capacity Building Foundation(ACBF)			
Bill & Melinda Gates Foundation			
Subtotal		0	
GRAND TOTAL After Adjustments		14,387,543	14,567,442

Note U – Unrestricted funding Note R – Restricted funding

Annex A: Research Programme statistics for 2011/12

Table A1: Distribution of participants of the technical workshop on time series econometrics and gender and economic analysis

No.	Country of Researchers	Time Series Analysis		Gender and Economic Analysis	
		Male	Female	Male	Female
1	Benin		1	1	
2	Burundi	1			1
3	Cameroon				1
4	Congo Brazzaville			1	
5	Cote d'Ivoire		1		1
6	Ghana		1		1
7	Guinea			1	
8	Kenya	1			1
9	Lesotho		1		1
10	Liberia				1
11	Malawi			1	
12	Namibia		1		
13	Niger			1	
14	Nigeria				1
15	Rwanda			1	
16	Swaziland		1	1	
17	Tanzania	1		1	1
18	Togo	1		1	
19	Uganda	1		1	
20	Zambia	1			
21	Zimbabwe	1			1
	Total	7	6	10	10

Table A2: Distribution of research reports and CPP theses by thematic group

Group	NP	RP	WIP	FR	CPP	Total
May/June 2011						
Group A	6	0	4	2	7	19
Group B	4	0	4	4	7	19
Group C	5	1	5	1	6	18
Group D	5	4	0	3	6	18
Group E	6	1	1	4	6	18
Total	26	6	14	14	32	92
December 2011						
Group A	5	0	3	3	5	16
Group B	5	0	3	4	6	18
Group C	1	1	3	4	6	15
Group D	3	1	4	1	5	14
Group E	6	3	1	2	1	13
Total	20	5	14	14	23	76

Key: NP = New proposal; RP = Revised proposal; WIP = Work in progress; FR = Final report; CPP = PhD thesis


Table A2: Distribution of CPP students by country, gender and thematic group

Country of CPP participants	Gender		Total per country	CPP student presentation by thematic concurrent group				
	M	F		A	B	C	D	E
<i>May/June 2011</i>								
Cameroon	1	1	2	1	0	0	1	0
Kenya	1	1	2	1	0	1	0	0
Lesotho	1	1	2	0	1	0	1	0
Liberia	1	0	1	0	0	0	1	0
Nigeria	9	2	11	1	4	3	2	2
Rwanda	1	0	1	1	0	0	0	0
South Africa	1	0	1	0	0	0	0	1
Tanzania	8	1	9	2	1	2	1	3
Uganda	0	1	1	1	0	0	0	0
Zimbabwe	1	0	1	0	0	1	0	0
Total	25	7	32	7	7	6	6	6
<i>December 2011</i>								
Cameroon	1	0	1	0	0	0	1	0
Kenya	1	1	2	1	0	1	0	0
Lesotho	1	1	2	0	1	0	1	0
Liberia	1	0	1	0	0	0	1	0
Nigeria	3	2	5	0	2	2	1	0
Rwanda	1	0	1	1	0	0	0	0
South Africa	1	0	1	1	0	0	0	0
Tanzania	7	1	8	1	3	2	1	1
Uganda	0	1	1	1	0	0	0	0
Zimbabwe	1	0	1	0	0	1	0	0
Total	17	6	23	5	6	6	5	1

Table A3: Distribution of researchers by country, gender and thematic group

No.	Country of Researchers	Category		Gender		Researchers per Country	Researchers by thematic concurrent group				
		Thematic	CPP	M	F		A	B	C	D	E
May/June 2011											
1	Benin	4	0	4	0	4	1	0	0	0	3
2	Cameroon	12	2	12	2	14	6	0	3	1	2
3	Congo Brazzaville	1	0	1	0	1	0	1	0	0	0
4	Cote d'Ivoire	6	0	4	2	6	1	1	2	2	0
5	Ethiopia	1	0	1	0	1	1	0	0	0	0
6	Ghana	6	0	6	0	6	0	2	0	4	0
7	Kenya	3	2	2	3	5	2	0	0	1	0
8	Lesotho	0	2	1	1	2	0	0	0	0	0
9	Liberia	0	1	1	0	1	0	0	0	0	0
10	Malawi	1	0	0	1	1	0	1	0	0	0
11	Mauritius	1	0	1	0	1	0	0	1	0	0
12	Niger	1	0	0	1	1	0	0	1	0	0
13	Nigeria	20	10	24	6	30	4	2	3	7	4
14	Rwanda	3	1	4	0	4	0	1	2	0	0
15	Senegal	4	0	3	1	4	1	0	2	0	1
16	Sierra Leone	2	0	2	0	2	0	2	0	0	0
17	South Africa	1	1	2	0	2	0	0	0	0	1
18	Tanzania	2	9	10	1	11	0	0	1	1	0
19	Togo	6	0	6	0	6	0	2	0	0	4
20	Uganda	5	1	4	2	6	1	1	1	1	1
21	Zimbabwe	0	1	1	0	1	0	0	0	0	0
	Total	79	30	89	20	109	17	13	16	17	16
December 2011											
1	Benin	3	0	3	0	3	1	0	0	0	2
2	Cameroon	17	1	18	0	18	3	0	3	5	6
3	Chad	1	0	1	0	1	0	1	0	0	0
4	Congo Brazzaville	1	0	1	0	1	0	0	1	0	0
5	Cote d'Ivoire	10	0	8	2	10	2	2	4	0	2
6	Ghana	1	0	1	0	1	0	0	0	0	1
7	Kenya	2	2	3	1	4	0	2	0	0	0
8	Lesotho	0	2	1	1	2	0	0	0	0	0
9	Liberia	0	1	1	0	1	0	0	0	0	0
10	Malawi	2	0	1	1	2	0	2	0	0	0
11	Nigeria	15	5	15	5	20	5	0	0	6	4
12	Rwanda	3	1	3	0	3	0	1	2	0	0
13	Senegal	2	0	2	0	2	0	1	1	0	0
14	Sierra Leone	2	0	2	0	2	0	2	0	0	0
15	South Africa	0	1	1	0	1	0	0	0	0	0
16	Tanzania	0	8	7	1	8	0	0	0	0	0
17	Togo	6	0	6	0	6	2	3	1	0	0
18	Uganda	3	1	2	2	4	2	0	0	1	0
19	Zimbabwe	0	1	1	0	1	0	0	0	0	0
	Total	68	23	78	13	91	15	14	12	12	15



Table A4: Thematic researchers by country, 1991 to 2011

	Country	1991/ 1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	Total
1	Benin	0	0	2	2	4	0	0	0	0	0	0	0	0	4	3	0	1	1	5	7	29
2	Botswana	0	8	7	2	6	5	0	1	0	0	1	0	0	0	0	0	0	0	0	0	30
3	Burkina Faso	0	0	1	0	0	0	0	0	1	3	5	5	3	0	4	3	2	2	1	0	30
4	Burundi	0	0	0	0	0	0	0	1	1	0	1	2	2	0	0	1	0	0	0	0	8
5	Cameroon	4	5	2	8	6	6	10	17	11	18	17	7	20	24	25	22	36	30	32	29	329
6	Chad	0	0	0	0	0	0	0	2	1	0	0	0	0	0	0	0	0	0	0	1	4
7	Congo Brazzaville	0	0	0	0	0	0	0	0	0	0	0	0	0	4	4	2	1	3	2	2	18
8	Côte d'Ivoire	19	22	7	15	9	4	8	11	20	25	20	7	12	12	17	11	15	16	20	16	286
9	DR Congo	0	1	1	1	0	0	0	0	0	9	0	0	5	0	2	5	2	0	0	0	26
10	Eritrea	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	1
11	Ethiopia	3	2	2	2	3	4	3	0	0	0	2	0	2	2	0	0	0	0	0	0	25
12	Gabon	0	0	0	1	0	0	0	1	0	1	0	0	0	0	0	0	0	0	0	1	4
13	Ghana	30	19	11	10	6	4	6	5	4	3	6	4	10	17	16	17	16	14	11	7	216
14	Guinea	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	5	2	3	0	13
15	Kenya	14	7	15	15	13	6	18	7	8	13	6	6	14	9	3	7	7	10	7	5	190
16	Lesotho	0	0	0	0	0	0	0	1	1	0	0	3	0	2	0	0	0	1	0	0	8
17	Madagascar	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	1
18	Malawi	5	1	3	4	4	1	2	2	0	2	3	1	2	5	5	4	4	3	2	3	56
19	Mali	0	0	0	0	0	0	0	1	1	2	4	0	0	0	2	3	5	1	3	0	22
20	Mauritius	0	0	0	0	0	0	0	0	0	0	0	0	1	2	1	1	1	2	2	1	11
21	Mozambique	1	2	0	0	0	0	0	0	0	2	1	0	0	0	1	0	0	1	0	0	8
22	Namibia	0	0	0	0	1	0	0	0	0	0	0	2	2	2	2	2	2	0	0	0	13
23	Niger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	4	1	4	1	12
24	Nigeria	72	55	73	36	64	27	83	62	48	49	53	45	53	40	53	65	54	38	30	35	1035
25	Rwanda	5	2	0	0	0	0	0	0	0	0	0	0	0	2	1	1	0	0	1	6	18
26	Senegal	0	0	9	11	8	4	8	7	4	6	4	7	7	11	3	8	4	7	6	6	120
27	Sierra Leone	3	3	0	0	0	1	0	1	0	1	2	0	0	2	1	1	0	1	5	4	25
28	South Africa	0	1	2	5	13	2	2	2	7	6	4	3	0	0	0	0	2	3	2	1	55
29	Sudan	0	3	10	4	2	2	5	2	1	2	2	1	2	0	0	0	0	0	0	0	36
30	Swaziland	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	2
31	Tanzania	18	12	11	10	12	5	2	4	4	0	2	5	2	1	2	4	0	5	3	2	104
32	Togo	0	1	3	0	1	1	0	0	0	2	4	4	5	5	7	7	8	12	4	12	76
33	Uganda	13	14	14	11	11	5	10	18	16	8	6	6	12	14	13	8	13	6	9	8	215
34	Zambia	0	0	2	4	0	0	2	2	2	4	4	2	3	0	0	0	0	1	0	0	26
35	Zimbabwe	3	1	2	4	1	0	0	1	2	0	0	0	4	0	6	5	2	4	2	0	37
	Total	190	159	177	145	164	77	161	148	133	156	147	110	162	158	174	179	184	163	154	147	3089

Annex B: Training Programme Statistics for 2011/12

Annex B1 – Collaborative Master's Programme (CMAP)

Table B1.1: CMAP JFE participants by nationality 1993–2011

Nationality	Annual enrolment									
	1993–99	2000–2004*	2005	2006	2007	2008	2009	2010	2011	Total
Botswana	15	13	4	11	6	3	2	8	12	74
Burundi	1	0	1	0	0	1	-	1		4
Cameroon	-	0	-	-	-	-	1	-		1
Canada	1	0	-	0	0	0	-	-		1
Congo	0	1	1	0	0	0	-	-		2
Ethiopia	110	110	18	22	17	17	19	18	20	351
Gambia	0	0	0	0	0	1	1	1		3
Ghana	90	79	18	13	24	19	18	30	35	326
Kenya	125	119	23	11	13	12	10	18	14	345
Lesotho	8	6	2	0	2	2	2	-	1	23
Liberia	0	4	2	6	0	1	3	3		19
Malawi	55	27	8	13	13	10	9	4	9	148
Mauritius	1	0	-	0	0	0	2	7	4	14
Mozambique	4	2	-	0	1	0	-	-		7
Namibia	7	1	-	0	0	1	1	1	3	14
Nigeria	1	5	1	1	0	2	-	1		11
Rwanda	1	0	-	0	0	1	3	3	3	11
Sierra Leone	11	16	2	1	2	2	2	3	3	42
Sudan	2	2	-	0	0	0	1	-		5
Swaziland	8	3	-	2	0	2	1	-	1	17
South Africa	0	5	10	0	0	0	-	-		15
Tanzania	65	61	14	15	19	18	17	18	20	247
Uganda	14	13	2	4	2	9	9	4	6	63
Zambia	9	6	3	2	4	2	4	2	5	37
Zimbabwe	33	68	16	22	19	18	12	16	8	212
Total	561	541	125	123	122	121	117	138	144	1,992

*AERC Phase V

Table B1.2: JFE participation by gender, 1993–2010

Gender	Annual enrolment									
	1993–1999	2000–2004*	2005	2006	2007	2008	2009	2010	2011	Total
Male	463	438	96	87	89	80	85	98	90	1,526
Female	98	103	29	36	33	41	32	40	54	466
Total	561	541	125	123	122	121	117	138	144	1,992

*AERC Phase V


Table B1.3: JFE 2011 Student distribution by university and gender

No.	University	Gender		Totals	Percentage female		
		Male	Female		2011	2010	2009
1	Addis Ababa University	13	6	19	31.6	20.0	14.3
2	University of Botswana	5	11	16	68.8	54.5	50.0
3	University of Cape Coast	11	1	12	8.3	14.3	-
4	University of Dar es Salaam	10	10	20	50.0	42.9	23.5
5	University of Ghana	21	4	25	16.0	13.6	15.8
6	Makerere University	2	2	4	50.0	25.0	40.0
7	University of Malawi	8	2	10	20.0	22.2	45.5
8	University of Mauritius	3	5	8	62.5	55.6	14.3
9	University of Nairobi	9	8	17	47.1	27.8	33.3
10	University of Namibia	2	3	5	60.0	-	-
11	University of Zimbabwe	5	2	7	28.6	31.3	21.4
	Total	90	54	144	37.8	29.1	26.6

Table B1.4: CMAP Scholarship recipients 2005 - 2011

Nationality	2005		2006		2007		2008		2009		2010		2011		Total		
	F	M	F	M	F	M	F	M	F	M	F	M	F	M	Female	Male	Total
Botswana	1				1					1	1				3	1	4
Burundi						1									0	1	1
Cameroon								1							0	1	1
Gambia						1		1		1					0	3	3
Ghana		1	1	2	1			1							2	4	6
Kenya	1	1	2	1				1	2	3	1	1	6	7	12	14	26
Lesotho				2	2		1					2			3	4	7
Liberia		3				1		2		3		1			0	10	10
Malawi															0	0	0
Namibia								1		1					0	2	2
Nigeria															0	0	0
Rwanda						1		3		3	1	2			1	9	10
Sierra Leone		1		2	1	1		2		3	1	2			2	11	13
Sudan															0	0	0
Swaziland	2					1						1			2	2	4
South Africa															0	0	0
Tanzania	1			1											1	1	2
Uganda	2	2	1	1	1					1	2	1			6	5	11
Zambia		2	2	2		2	1	3		2	3	1			6	12	18
Zimbabwe		2		1						1					0	4	4
Total	7	12	6	12	6	8	2	15	2	19	9	11	6	7	38	84	122
Total	19		18		14		17		21		20		13		122		

Annex B2 – Collaborative MSc in Agricultural and Applied Economics (CMAAE)

Table B2.1: CMAAE student enrolment by areas of specialization for 6 cohorts (2005/06 – 2010/2011)

Year	Agriculture & rural development	Agricultural policy & trade	Agribusiness management	Environmental & natural resource management	Total
2005/06	18	21	9	8	56
2006/07	12	17	11	6	46
2007/08	9	21	19	4	53
2008/09	8	28	23	19	78
2009/10	12	33	13	9	67
2010/11	12	38	18	23	91
Total	71	158	93	69	391

Table B2.2: CMAAE scholarship recipients for 2010/11

Year 1			Year 2		
Egerton University					
Non-national students	Nationality	Sex	Non-national students	Nationality	Sex
Ayele Yaynabeba Abuyneh	Ethiopian	Female	Mussa Essa Chanie	Ethiopian	Male
Kavishe Consolata Baltazary	Tanzanian	Female	Jasmini Mushi	Tanzanian	Female
Muleta Teshome Lejissa	Ethiopian	Male	National students		
Muyatwa Likando	Zambian	Male	Mwema Catherine Mawia	Kenyan	Female
			Agunda Elvi Nerima	Kenyan	Male
National students					
Kirui Harrizon	Kenyan	Male			
Wanyama Rosina	Kenyan	Female			
Mwangi Margaret Njeri	Kenyan	Female			
Ongudi Silas Oketch	Kenyan	Male			
Njue Eric Mukundi	Kenyan	Male			
Mayaka Venny Kerubo	Kenyan	Male			
Kangogo Daniel	Kenyan	Male			
Mbugua Roemary	Kenyan	Female			
University of Nairobi					
Non-national students			Non-national students		
Norbert Tuyishime	Rwandese	Male	Haile Million Sileshi	Ethiopian	Male
Kabanda Nduguye Jean Victor	Rwandese	Male	Emmanuel Hirwa	Rwandese	Male
Ariane Zingiro	Rwandese	Female	Umuhoza Genereuze	Rwandese	Female
Sangwa Sylvie	Rwandese	Female	Mutamuliza Eularie	Rwandese	Female
Nirere Sylvie	Rwandese	Female	Wivine Muhongayire	Rwandese	Female
National students			National students		
Mutinda Rhoda Kakuti	Kenyan	Female	Jane Wambui Chege	Kenyan	Female
Nthambi Mary	Kenyan	Female	Anne Gesare	Kenyan	Female
Shikuku Kelvin Mashisia	Kenyan	Male			
Moni Alfred Ngula	Kenyan	Male			

Continued on Page 37


Table B2.2: CMAAE scholarship recipients, 2010/11...continued from page 37

Kaseva Damaris Mwikali	Kenyan	Female			
Mbugua Mercy Wanjiru	Kenyan	Female			
Kurgat Samson	Kenyan	Male			
Omondi Samuel Onyango	Kenyan	Male			
Bunda College of Agriculture					
Non-national students			Non-national students		
Abule Mehare Warkagenehu	Ethiopian	Male	Bekelu Teshome	Ethiopian	Male
Gebrelibanos Gebremariam	Ethiopian	Male	Ejigayehu Sisay Tefera	Ethiopian	Male
Hambulo Ngoma	Zambian	Male	Mulawa Mulawa	Zambian	Male
Samson Kumwenda	Zambian	Male	Brian Nyambe	Zambian	Male
National students			National students		
Dumisani Moyo	Malawian	Male	Flemmings Nyirenda	Malawian	Male
Jason Nyirenda	Malawian	Male	Lerie Kapesa	Malawian	Female
Mazick Patrick	Malawian	Male			
Kondwani Nyengo	Malawian	Male			
Willy Malata	Malawian	Male			
Patrick Likongwe	Malawian	Male			
Elizabeth Magombo	Malawian	Female			
Makerere University					
Non-national students			Non-national students		
Mwansakilwa Chibamba	Zambian	Male	Amon Chinyophiro	Malawian	Male
Katungwe Fexter	Malawian	Male			
National students			National students		
Namyenya Angela	Ugandan	Female	Irene Bayiyana	Ugandan	Female
Asiimwe Judith	Ugandan	Female	Florence Nakazi	Ugandan	Female
Gumizamu K. Peninah	Ugandan	Female			
Happy Providence	Ugandan	Female			
Naamanya Andrew	Ugandan	Male			
Mbabazi Esther Gloria	Ugandan	Female			
Asekenye Cresensia	Ugandan	Female			
Namazzi Stella	Ugandan	Female			
University of Pretoria*					
University of Zimbabwe**					
			Edward Chibwe	Zambian	Male
			Kevin Kabonde	Zambian	Male
			Shadrack Mutti	Zambian	Male
			Heraman Lukwesa	Zambian	Male
			Sibusiso Benedict Nhlengethwa	Swazi	Male
Analysis	Total non-nationals	15	Analysis	Total non-nationals	17
	Total nationals	32		Total nationals	8

* University of Pretoria's academic year begins in February 2011.

** University of Zimbabwe has not admitted students for 2010/11 academic year.

Table B2.3: Analysis of CMAAE students admitted for the accredited departments in the academic year 2011-2012

	Name of University	Nationals	Non Nationals	Total
1.	University of Nairobi	11	4	15
2.	Egerton University	15	2	17
3.	Makerere University	13	2	15
4.	Bunda College of Agriculture	10	5	15
5.	Sokoine University of Agriculture	10	1	11
6.	University of Zimbabwe	None	None	None
7.	University of Pretoria	Not available	Not available	Not available

Table B2.4: CMAAE Student Enrolment by Country 2005–2011 (7 cohorts)

Country	Annual enrolment							Total
	2005	2006	2007	2008	2009	2010	2011	
Ethiopia	-	-	-	-	4	3	8	15
Kenya	21	16	26	34	24	35	25	181
Malawi	1	4	2	15	5	18	10	55
Rwanda	-	-	2	3	4	7	3	19
South Africa	4	5	4	2	3	5	7	30
Tanzania	-	-	1	-	1	1	10	13
Uganda	16	8	7	2	5	11	13	62
Somalia	-	-	-	-	1	-	0	1
Mozambique	-	-	-	1	1	-	0	2
Sudan	-	-	-	1	-	-	0	1
Zambia	1	1	-	8	7	6	3	26
Swaziland	-	-	2	1	1	8	3	15
Zimbabwe	13	12	8	12	11	-	0	56
Total	56	46	52	79	67	94	82	476



Annex B3 – Collaborative PhD Programme (CPP)

Table B3.1: CPP JFE participants by nationality 2003–2011

	Nationality	Annual enrolment									Totals
		2003	2004	2005	2006	2007	2008	2009	2010	2011	
1	Benin	-	-	1	1	1	-	-	-	1	4
2	Botswana	-	1	2	-	1	-	-	-	-	4
3	Burkina Faso									1	1
4	Burundi									1	1
5	Cameroon	2	3	2	2	1	-	1	1	4	16
6	Central Africa Rep									1	1
7	Chad									1	1
8	Côte d'Ivoire	3	3	1	2	1	-	-	-	3	13
9	DR Congo	-	-	-	-	1	-	-	-	1	2
10	Eritrea	1	-	-	-	-	-	-	-	-	1
11	Ethiopia	-	1	-	1	1	-	-	-	1	4
12	Gabon	-	-	1	-	-	-	-	-	-	1
13	Ghana	1	1	1	-	1	1	4	-	-	9
14	Kenya	1	3	1	2	3	1	1	5	3	20
15	Lesotho	-	-	-	-	1	-	-	2	1	4
16	Liberia	-	-	-	-	-	-	1	1	-	2
17	Malawi	1	-	2	2	1	-	1	-	-	7
18	Mozambique	-	-	1	-	-	-	-	-	-	1
19	Nigeria	5	3	5	2	2	6	7	13	7	50
20	Rwanda	-	-	-	-	-	-	-	1	-	1
21	Sierra Leone	-	-	1	2	1	-	-	-	1	5
22	South Africa	-	-	-	-	-	-	-	1	-	1
23	Swaziland	-	1	-	1	-	-	-	-	-	2
24	Tanzania	3	3	2	3	1	4	4	8	1	29
25	Uganda	2	3	3	-	1	-	1	1	1	12
26	Zambia	-	-	-	2	1	1	-	-	2	6
27	Zimbabwe	-	3	3	1	2	3	-	1	1	14
	Total	18	25	26	21	20	16	20	34	31	211

Table B3.2: CPP JFE participation by gender 2003–2011

Gender	2003	2004	2005	2006	2007	2008	2009	2010	2011	Total
Male	14	20	20	15	15	14	18	24	19	159
Female	4	5	6	6	5	2	2	10	12	52
Total	18	25	26	21	20	16	20	34	31	211

Table B3.3: CPP class of 2010 – AERC-sponsored students by gender, nationality and university

	Student name	Gender	DAU	Host university	Nation	Sponsorship
1	Foloko, Nthabiseng	Female	Cape Town	Cape Town	Lesotho	Full
2	Kwaramba, Marko	Male	Witwatersrand	Cape Town	Zimbabwe	Full
3	Mudenda, Dale	Male	Witwatersrand	Cape Town	Zambia	Full
4	Chansa, Frank	Male	Dar es Salaam	Dar es Salaam	Zambia	Full
5	Gitau, Millicent W.	Female	Nairobi	Dar es Salaam	Kenya	Full
6	Guloba, Madina	Female	Dar es Salaam	Dar es Salaam	Uganda	Full
7	Kulindwa, Yusuph John	Male	Dar es Salaam	Dar es Salaam	Tanzania	Private
8	Macha, Deogratias P.	Male	Dar es Salaam	Dar es Salaam	Tanzania	Private
9	Minja, Bernadeta John	Female	Dar es Salaam	Dar es Salaam	Tanzania	Full
10	Mwai, Daniel Ngugi	Male	Nairobi	Dar es Salaam	Kenya	Full
11	Ndoricimpa, Arcade	Male	Dar es Salaam	Dar es Salaam	Burundi	Full
12	Odhiambo, Scholastica Achieng	Female	Nairobi	Dar es Salaam	Kenya	Full
13	Zerayehu, Sime Eshete	Male	Nairobi	Dar es Salaam	Ethiopia	Full
14	Aderemi, Taiwo Adekunle	Male	Ibadan	Ibadan	Nigeria	Full
15	Aderoju, Irene Ufuoma	Female	Benin	Ibadan	Nigeria	Full
16	Alley, Ibrahim Saliu	Male	Ibadan	Ibadan	Nigeria	Full
17	Danladi, Jonathan Datsu	Male	Ibadan	Ibadan	Nigeria	Full
18	Fuein, Vera Kum	Female	Benin	Ibadan	Cameroon	Full
19	Oligibi, Blessing Ose	Female	Benin	Ibadan	Nigeria	Full
20	Olayiwola, Saheed	Male	Ibadan	Ibadan	Nigeria	Full
21	Ovikuomagabe, Oyedele	Female	Ibadan	Ibadan	Nigeria	Full
22	Sandy, James Fomba	Male	Ibadan	Ibadan	Sierra Leone	Full
23	Babatounde, Latoundji	Male	Cocody	Yaoundé II	Benin	Full
24	Bassole, Kévin Jean Thierry	Male	Cocody	Yaoundé II	Burkina Faso	Full
25	Chia, Juliana Francesca Abe	Female	Cocody	Yaoundé II	Côte d' Ivoire	Full
26	Coulibaly, Amina	Female	Cocody	Yaoundé II	Côte d' Ivoire	Full
27	Dago, Yves Steve B.	Male	Cocody	Yaoundé II	Côte d' Ivoire	Full
28	Lubula, Eugène Mumbere	Male	Yaoundé II	Yaoundé II	DRC	Full
29	Mballa, Nerry Urbain Cyrille	Male	Yaoundé II	Yaoundé II	Central African Rep.	Full
30	Mboutchouang, Vincent de Paul	Male	Yaoundé II	Yaoundé II	Cameroon	Full
31	Melachio, André Tameko	Male	Yaoundé II	Yaoundé II	Cameroon	Full
32	Sundjo, Fabien	Male	Yaoundé II	Yaoundé II	Cameroon	Full
33	Tormal, Euridyce Gosnar	Female	Yaoundé II	Yaoundé II	Chad	Full

*DAU: Degree Awarding University

Table B3.4: CPP graduates as of 2010

	Names	Gender	Nationality	Cohort	University (DAU)*	Exit date	Current employer
1	Kamau, Anne	Female	Kenyan	2005	Nairobi	2010	KIPPRA
2	Obere, John	Male	Kenyan	2005	Nairobi	2010	Kenyatta University
3	Okenyebuno, Emmanuel Nduka	Male	Nigerian	2004	Benin	2010	Not yet known
4	Alistaire Sena Alisanto	Male	Benin	2006	Cocody	2010	University of Abome-Calavi, Benin
5	Jameelah O. Yaqub	Female	Nigeria	2006	Ibadan	2010	Not yet known
6	Grace G. Kgakge-Tabengwa	Female	Botswana	2006	Witwatersrand	2010	Bank of Botswana
7	Brima Ibrahim Kargbo	Male	Sierra Leone	2006	Ibadan	2010	NASSIT
8	Abraham Waithima	Male	Kenya	2006	Cape Town	2010	Daystar University

Key:

DAU = Degree-awarding university (the university that admitted the student to the CPP); KIPPRA= Kenya Institute of Public Policy Research and Analysis; NASSIT= National Social Security and Insurance Trust

Annex B4 – PhD Thesis Research Support Programme**Table B4.1: PhD thesis research support: Awards and graduates, 1989–2011**

Gender	Annual enrolment									
	1989–1999	2000–2004*	2005	2006	2007	2008	2009	2010	2011	Total
Male	122	51	10	8	12	8	13	12	12	248
Female	16	9	4	2	0	2	5	4	5	47
Year total (awards)	138	60	14	10	12	10	18	16	17	295
Total (graduates)	138	60	14	9	5	8	10	0	0	244

*AERC Phase V

Table B4.2: PhD Thesis research award grantees, June 2011

No.	Name	Gender	Institution	Nation
1	Mukosha Bona Chita	Male	University of Zambia, Zambia	Zambia
2	Willy R. Kagarura	Male	Makerere University, Uganda	Uganda
3	Pierre Valère Nana Nketcha	Male	Université de Laval, Québec, Canada	Cameroon
4	Damte Beyene Abebe	Male	University of Pretoria, South Africa	Ethiopia
5	Maurice Awiti	Male	University of Nairobi, Kenya	Kenya
6	Patricia Woedem Aidam	Female	University of Bonn, Germany	Ghana
7	Eldah Nyamoita Bwonda	Female	University of Nairobi, Kenya	Kenya
8	Gloria A. Otieno	Female	Institute of Social Studies, The Netherlands	Kenya
9	Lucy Oresajo Abiola	Female	University of Ibadan, Nigeria	Nigeria
10	Coretha Komba	Female	University of Cape Town, South Africa	Tanzania
11	Tony Muhumuza	Male	Humboldt University, Germany	Uganda
12	David Mautin Oke	Male	University of Ibadan, Nigeria	Nigeria
13	Joseph Muchai Muniu	Male	Kenyatta University, Kenya	Kenya
14	Hussein Nzao Nassoro	Male	University of Dar es Salaam, Tanzania	Tanzania
15	Jimoh Olakunle Saka	Male	University of Ibadan, Nigeria	Nigeria
16	Baltazar Safari Awe	Male	University of Dar es Salaam, Tanzania	Tanzania
17	Balozi Morwa Makuria	Male	University of Dar es Salaam, Tanzania	Tanzania



Annex C: New Publications, 2011/12

Table C1: New AERC Research Papers published

Paper number	Title and author(s)
Research Paper 224	Rural Non-Farm Incomes and Poverty Reduction in Nigeria, by Awoyemi Taiwo Timothy
Research Paper 225	What Do We Know After 15 Years of Using the United Nations Development Programme Human Development Index? By Jean Claude Saha
Research Paper 226	Uncertainty and Investment Behaviour in the Democratic Republic of Congo, by Xavier Bitemo Ndiwulu and Jean-Papy Manika Manzongani
Research Paper 227	An Analysis of Stock Market Anomalies and Momentum Strategies on the Stock Exchange of Mauritius By S.K. Bundoo
Research Paper 228	The Effect of Price Stability on Real Sector Performance in Ghana by Peter Quartey
Research Paper 229	The Impact of Property Land Rights on the Production of Paddy Rice in the Tillabéry, Niamey and Dosso Regions of Niger, by Maman Nafiou Malam Maman and Boubacar Soumana
Research Paper 230	An Econometric Analysis of the Monetary Policy Reaction Function in Nigeria, by Chukwuma Agu
Research Paper 231	Investment in Technology and Export Potential of Firms in Southwest Nigeria, by John Olatunji Adeoti
Research Paper 232	Analysis of Technical Efficiency Differentials among Maize Farmers in Nigeria, by Luke Oyesola Olarinde
Research Paper 233	Import Demand in Ghana: Structure, Behaviour and Stability, by Simon Harvey and Kordzo Sedegah
Research Paper 234	Trade Liberalization Financing and its Impact on Poverty and Income Distribution in Ghana, by Vijay K. Bhasin
Research Paper 235	An Empirical Evaluation of Trade Potential in Southern African Development Community, by Kisukyabo Simwaka

Books and Reports

Applied Time Series Econometrics: A Practical Guide for Macroeconomic Researchers with a Focus on Africa by Alemayehu Geda, Njuguna Ndung'u and Daniel Zerfu.

Export Supply Response Capacity Constraints volume has been published by Routledge Publishers.

The seminar papers for the Senior Policy Seminar XI were published. The volume was published by AERC in a book titled, Global Financial Crisis and its Implications for African Economies: AERC Senior Policy Seminar XI.

The seminar papers for the Senior Policy Seminar XII were published by Palgrave Macmillan in a book titled, Bank Regulatory Reforms in Africa.

Senior Policy Seminar XIII Policy Brief: A Policy Brief titled Natural Resource Management in Africa: AERC Senior Policy Seminar XIII was published.

Senior Policy Seminar XIII Report: A Report titled Natural Resource Management in Africa: AERC Senior Policy Seminar XIII was published.

Journals published

Journal of African Economies, Volume 20 Supplement 1, published by the Oxford University Press. The journal contains papers from the AERC Plenary Session of May 2008 on Global Food Price Shocks, (JAE 2011).

Journal of African Economies, Volume 20 Supplement 2, published by the Oxford University Press. The journal contains papers from the AERC Plenary Session of December 2008 on Central Banking in a Changing African Environment (JAE 2011).

Journal of African Economies, Volume 20 Supplement 3, published by the Oxford University Press. The journal contains papers from the AERC Plenary Session of May 2010 on Higher Education and Economic Development in Africa (JAE 2011).

Small grants

Table C2: Conference participation grants

Name	Amount	Type	Affiliation	Country
Centre for Studies of African Economies (CSAE)	US\$6,696	Annual CSAE conference, three AERC network members from various countries in sub-Saharan Africa were supported	Centre for Studies of African Economies, University of Oxford	United Kingdom
Akpan Ekpo	US\$5,950	Conference on Issues in African Economics: China and Global Financial Crisis, January 6-9, 2011, Denver, Colorado	West African Institute for Financial & Economic Management	Nigeria
Ferdinand Ahiakpor	US\$2,153	Conference on Sustainable Entrepreneurship and Inclusive Interventions: Global Perspective in Preston, UK	University of Cape Coast	Ghana
Mohamed Jalloh	US\$4,331	Conference on the analysis of panel data on May 31 to June 1, 2011 at the Carleton University, Canada	ECOWAS Commission	Nigeria
Valere Nkecha	US\$1,070	Conference on the analysis of panel data on May 31 to June 1, 2011 at the Carleton University, Canada	University of Yaoundé	Cameroon
Miriam Omolo (Ms)	US\$3,800	Conference on Dynamic CGE analysis on May 30- June 10, 2011 in Rome, Italy	Institute of Economic Affairs	Kenya
Sam Olofin	US\$10,000	Funding support for ten budding econometricians from West and Central Africa to attend CEAR's annual conference at the Kenya School of Monetary Studies, Nairobi from July 13 to 15, 2011	Centre for Econometric and Allied Research (CEAR) & University of Ibadan Faculty of Social Sciences, Ibadan, Nigeria	Nigeria
Sanaa Abusin (Ms)	US\$5,000	World Conference on Natural Resource Modelling in Ottawa, Canada from June 14 to 17, 2011	PhD student University of Pretoria, Faculty of Natural and Agricultural Sciences Department of Agricultural Economics, S. Africa	Sudan
Choub Christophe	US\$3,800	Attend 3rd International ICST Conference on e-Infrastructures and e-Services for Developing Countries in Zanzibar, Tanzania on November 22-24, 2011		Tanzania
Joy Kiiru (Ms)	US\$5,957	Present a paper at a conference of the African Finance and Economics Association from January 6 to 8, 2012 in Chicago, USA	University of Nairobi	Kenya
Phiri Pangapanga	US\$2,078	Present a paper at the International Student Conference on Climatic Change and Indigenous Knowledge Systems in Johannesburg, South Africa from August 15-17, 2011		Malawi

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