



# African Economic Research Consortium



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2012/13

# 2012/13

Consortium pour la Recherche Economique en Afrique



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Consortium pour la Recherche Economique en Afrique

## Annual Report

**2012/13**

For the period 1 April 2012 to 31 March 2013



AERC Annual Report 2012/13

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# The African Economic Research Consortium

## Vision

Sustained development in sub-Saharan Africa, grounded in sound economic management and an informed society.

## Mission

To strengthen local capacity for conducting independent, rigorous inquiry into problems pertinent to the management of African economies, through a synergetic programme combining research with postgraduate training in economics.

## Objectives

Enhance the capacity of locally-based researchers to conduct policy-relevant economic inquiry,

Promote the retention of such capacity, and

Encourage its application in the policy context.



## Foreword

*Prof. Lemma Senbet,  
Executive Director, AERC*

**T**he year 2012/13 marked a big change in top leadership of the AERC. I thank Prof. William Lyakurwa for his leadership and dedication to the cause of the African Economic Research Consortium (AERC). Our vision remains constant: to be a premier capacity building institution in the advancement of research and training to inform economic policies in Sub-Saharan Africa, and equip African economists with the knowledge, skills and values to be successful citizens in the 21st century.

Together I can assure you that we will move the organization to the next level of excellence. On this front, I have specific strategies towards the realization of this bold vision. Among the broad strategies are: enhanced global integration of AERC through institutional linkages and best practices, incorporating technology into AERC operations and delivery of online training, expanding research domain to incorporate private sector issues relevant to economic development, developing bridge programs to address under representation of women, fragile and post conflict states, enhancing African stakeholdership for resource diversity, and cultivating AERC as a repository of database by leveraging years of research.

Looking back, as documented in this annual report, AERC has accomplished a lot in the past 12 months. Significant work was undertaken to raise participation of under-represented countries and those emerging from conflict. These are communities that most need support from and access to AERC activities at both regional and national scale. Part of this work included identifying and addressing barriers preventing these countries from participating in AERC activities. The events of 2012 underscored the transcendent importance of expanding our efforts to reach the most disadvantaged, and the crucial role innovation can and must play in all our work to help these countries reach their full potential. AERC will continue to target these under-represented countries, in even more innovative ways to give African economists the tools they need to build their own future; the future they deserve.

On new initiatives, we are pleased to report positive progress in the implementation of the new Collaborative Masters Programme architecture that has already witnessed a significant increase in the number of students going through the full CMAP curriculum. This curriculum is now offered in the new Category C universities—Addis Ababa University and the universities of Dar es Salaam, Ghana and Nairobi—where both core and elective courses were taught to a total of 120 students in the four institutions. With this new development, the number of Joint Facility for Electives participants in 2012 declined to 60 compared to 144 in 2011, achieving a leaner student population with significantly reduced demand on resources.

On the policy front, AERC provided an arena for policy makers and advisors from across Africa to engage on the topical theme of Youth Unemployment in Africa. This was the fifteenth Senior Policy Seminar (SPS XV), held in Kigali, Rwanda on March 21–22, 2013, and it brought together African policy makers and advisors drawn from the highest levels of government.





The Global Think Tank report of 2012 ranked AERC in the first position among the think tanks in sub-Saharan Africa (outside South Africa), 27 among the top international development think tanks. We are pleased with the high level ranking, but we also know that AERC is not just a think tank. It is a think tank plus; with multiple arms, including research, training, and policy outreach, with heavy emphasis on capacity building. Its products are visible round the continent, including numerous governors of central banks and high level policy officials. This is a result of years of sustained commitment and hard work of everyone involved with AERC.

Over the past year, the key priority was to improve the resource base as we implement the programme of work and budget. This report highlights how we translated the principle of cost-cutting into practice. We are proud that in 2012/13, AERC's major budget review achieved significant savings by cutting down management costs without compromising on programmes.

I am also pleased to report that our fund raising efforts have boosted the inclusion of under-represented countries and groups into AERC activities, in line with our 2010–2015 strategic objectives. Relentless efforts to mobilize resources bore much fruit during the period. Support towards AERC's applied research, through our engagement with the Partnership for Making Finance Work for Africa, received a boost following the award of a one-year grant extension by the United States Agency for International Development (USAID). The year, however, had some significant challenges including that of raising more funds for our programmes. We will continue to work with our stakeholders to sustain, and even enhance, our resource base. My heartfelt thanks to our current global partners (mentioned in this report) for their sustained and continuing support.

This 2012/13 Annual Report thus demonstrates AERC's achievements during the past year. We have much to be proud of and we will continue to build on this solid foundation to raise achievements in the coming years.

**Prof. Lemma Senbet**  
**Executive Director.**



# Overview

**I**n what marks the middle of the strategic plan period 2010–2015, the year 2012/13 was a time to forge ahead earnestly as we accelerated the pace of our activities, took stock of our achievements and continued to align ourselves to achieve the goals we set in the strategic plan for the period.

Among our ambitions for the current strategic period is to increase the presence of under-represented countries and groups in AERC research and training activities. Undoubtedly, considerable progress has been made in this endeavour, although more effort is required before we can start celebrating.

In this regard, we are pleased to report that significant efforts to broaden our geographical outreach and involve more women economists in our activities have continued to bear fruit. Two biannual research workshops were convened in Arusha, Tanzania, in June and December 2012 where on average 24% of the participants, who included researchers and Collaborative PhD Programme (CPP) students, were women. Twenty-nine researchers participated at the December meeting for the first time, an increase

from 26 researchers who attended the June Biannual Research Workshop. In addition, under-represented countries, such as Benin, Burkina Faso, Chad, Ethiopia, Lesotho, Liberia, Malawi, Mali, Mauritius, Niger, Rwanda, Senegal, Sierra Leone, Tanzania, Togo, Zambia and Zimbabwe participated at the two biannual workshops.

The Training Programme successfully carried out the Joint Facility for Electives (JFE) for the Collaborative Master's Programme (CMAP) and the CPP students at the Kenya School of Monetary Studies in Nairobi. This year, 60 CMAP and 44 CPP students attended the JFE, with female representation of 30% and 39% respectively. In addition, the 2012 Shared Facility for Specialization and Electives (SFSE) for the Collaborative Master of Science in Agricultural and Applied Economics (CMAAE) was officially opened on August 7, 2012 and closed on November 30, 2012, with 85 students in attendance. Thirty students (35%) out of the total were women. The gender parity is significant evidence of the increasing participation of female students in the CMAAE. This class is the eighth cohort in the programme's eighth year of implementation.



*African Economic Research Consortium (AERC) members of staff with the outgoing and the incoming Executive Director.*

Two of our graduating female students who received thesis preparation grants—Haruna Shekabira and Bernadette Wanjala—had their work published in international refereed journals.

Related to this, the period 2012/13 witnessed continued support to 13 fully sponsored CMAP students and eight full scholarships were awarded to first year students in the 2012/2013 academic year. Under the CMAAE programme, six partial scholarships (tuition only) and 19 full scholarships were issued to first year students, with continued support to 29 nationals and 22 non-national second-year students. The increase in diverse nationalities enrolling in the programme attests to the programme's uniqueness and is expected to enable AERC achieve the

ultimate goal of enhanced capacity building in economics in Sub-Saharan Africa (SSA), especially within fragile and post-conflict states.

Still on numbers, the AERC innovation to integrate CPP students into the biannual research workshops as a means of "learning by doing research" continues to bear fruit. A total of 37 students attended a thesis proposal workshop held for the CPP Class of 2010 during the June 2012 Biannual Research Workshop. The quality of their thesis proposals and presentations was commendable. This number is higher than the previous 25 students, and is expected to increase to 40 at future biannual workshops.

On new initiatives, we are pleased to report positive progress in implementing the new CMAP architecture, that has already witnessed a significant increase in the

number of students going through the full CMAP curriculum. This curriculum is now provided in the new Category C universities—Addis Ababa University and the universities of Dar es Salaam, Ghana and Nairobi—where both core and elective courses were offered to 120 students in the four institutions. With this new development, the number of JFE participants in 2012 reduced to 60 compared to 144 in 2011, achieving a leaner student population with significantly reduced demand on administrative, infrastructural and financial resources.

We have also seen progress in another novel initiative—our venture into the "new" thematic research area of climate change—through collaboration with the United Nations University-World Institute for Development Economics Research (UNU-WIDER). The objective of this partnership is to build the capacity of African academic scholars to undertake research on issues of climate change by providing technical assistance and funding for independent and collaborative research. A call for expressions of interest made in April 2012 received an overwhelming response of 300 applications. However, only 12 new proposals were selected due to funding constraints. The reviewed proposals were presented at a workshop held in Helsinki, Finland, on September 26–27,



*From left: Hon. Jessica Alupo, Minister for Education and Sports, Uganda and Hon. Yvonne Mougany, Minister for Small, Medium Enterprises and Handicraft following proceedings of the AERC Senior Policy Seminar XV held in Kigali, Rwanda.*

2012. The final peer reviewed reports should be completed by the third quarter of 2013.

On the policy front, AERC provided a forum for policy makers and advisors from across Africa to reflect on the topical theme of Youth Unemployment in Africa. The occasion was the fifteenth Senior Policy Seminar (SPS XV) held in Kigali, Rwanda, on March 21–22, 2013. Two days of intense discussions provided a forum in which senior African policy makers exchanged experiences and opinions, generated policy ideas and built consensus on policy measures for youth unemployment in Africa. The region-wide meeting brought together 113 African policy makers and advisors from the highest levels of government from 24 countries. Other participants included directors of national institutes, heads of department in ministries of finance and planning, labour, youth and education, and executives from leading research institutions in Africa.

The year was robust with numerous dissemination activities within the continent and beyond. First, in an effort to bring the curtain down on collaborative research projects that are in their final phase, authors of the country case studies carried out in-country dissemination workshops under these projects: Understanding Links between Economic Growth



*(From left) Prof. Victor Murinde, Director Africa Development Bank and Prof. Ibi Ajayi, University of Ibadan, Nigeria during a plenary session of one of AERC's biannual research workshops.*

and Poverty Reduction in SSA (13); Health, Economic Growth and Poverty Reduction (15) and Institutions and Service Delivery (10). Secondly, three researchers who recently completed AERC-supported research projects visited the Centre for the Study of African Economies (CSAE) in the United Kingdom where they presented papers on their research work and prepared a journal article from their research reports. Thirdly, the Economic and Social Research Foundation (ESRF) based in Tanzania held a one-day national conference on the theme: Unleashing Growth Potentials: Lessons and Way Forward in Inclusive Growth. The conference was made possible through a US\$10,000 grant by AERC. And finally, through the support of AERC, three researchers participated in regional conferences where they presented the results of their research.

Our efforts to locally publicize AERC were enhanced through participation at the 15th Nairobi

International Book Fair held on September 26–30, 2012. Hailed as the largest event of its kind to be hosted in the country, the book fair doubled as a publicity campaign, as AERC prominently featured in the Exhibitor's Magazine and disseminated its publications.

Relentless efforts to mobilize resources bore fruits during the period. Support towards AERC applied research, through our engagement with the Partnership for Making Finance Work for Africa, received a boost through a one-year grant extension of US\$500,000 by the United States Agency for International Development (USAID).

**Global Think Tank Rating 2012**  
AERC ranked 1st African think tank outside South Africa, the 7th in SSA and 27th in the world for International Development.



Adding to the basket was a grant of Sterling £625,000 from the UK Department for International Development (DFID) to support core programme activities and support from the Government of Kenya, through its Ministry of Finance, of an additional KES150 million (US\$1,829,268) to support the Special Capacity Building Project. At the same time, the CMAAE programme received a boost in the year with a grant of US\$3 million from the African Capacity Building Foundation (ACBF) and a bridging grant of US\$2,975,200 over a period of two years from the Bill and Melinda Gates Foundation. Meanwhile, we remain optimistic about our funding requests submitted to the African Development Bank (AfDB) and the African Capacity Building Foundation (ACBF) during the period.

Notwithstanding the expectations on these funding proposals, the Secretariat has been financially stable through the year. With an income of US\$15.1 million against an annual expenditure of US\$14.3 million, excess funds of US\$0.8 million will be carried over to the next fiscal year, 2013/14.

Our fund raising efforts have boosted the inclusion of under-represented countries and groups into AERC activities, in line with our 2010–2015 strategic objectives. Within the



*Prof. Lemma Senbet, Executive Director, AERC addressing journalists.*

CPP, for example, a significant increase in the participation of Kenyans is largely attributable to targeted sponsorship by the Government of Kenya supporting all nine Kenyan students under the AERC-Government of Kenya partnership. Further, funding from the German Academic Exchange Service (DAAD) towards CMAAE has awarded five in-region scholarships of US\$21,450 per student for two years. This is in addition to the Kenya Government support to four first year students and 10 second year students under CMAAE. These scholarships target African students studying away from their home countries, with a deliberate effort to promote the training of female students and students from less privileged regions.

Undoubtedly, the past year has been busy as we prepared for the leadership changes in Senior Management. The AERC Board recruited Prof. Lemma Senbet, as the new Executive Director. Other recruitments include those of the

Director of Research, Manager for Training, Manager, Resource Mobilization, and the Manager for the Purchase for Progress (P4P) project. Continued support from the AERC Board to the Secretariat is appreciated as the transition period comes to a close and the new fiscal year 2013/14 kicks off with Prof. Senbet at the helm.

Despite the stringent financial times and tough fund raising terrain, the increasing number of thematic research proposals submitted, demand for CMAP, CMAAE and CPP scholarships and responses to calls for proposals and expressions of interest to participate in technical workshops continue to bear testimony to the quality and relevance of AERC activities. This has encouraged us to progress relentlessly in our resource mobilization efforts with the expectation that new donors will come on board as the fiscal year progresses.

## Scale up Capacity Building Efforts for Policy Research and Graduate Training

**I**mplementation of programme activities in the 2012/13 period reflected the accessibility of the products of research and training and outreach to under-represented groups, i.e., language, region and gender. This section of the report provides updates on progress in thematic research and related activities including the plenary sessions of the biannual research workshops held in June and December 2012. It also covers activities of the Collaborative Master's Programme (CMAP), the Collaborative Master of Science in Agricultural and Applied Economics (CMAAE), the Collaborative PhD Programme (CPP), visiting scholars' programmes, and facilitation of research opportunities for network members between April 2012 and March 2013.

### Competent Researchers and Students

The AERC biannual research workshops remained at centre stage in peer review process intended to yield high quality research output on topical African issues. Two biannual research workshops were convened during the period April 2012 to March 2013, each featuring a plenary session and concurrent sessions; one plenary session also served as a policy round table.

The first Biannual Workshop was held in Arusha, Tanzania, from June 3–7, 2012. A total of 110 researchers (including 37 CPP students) participated. Of these, 26 (24%) were women. Twenty-six of the 79 thematic researchers were first time participants. Together, the researchers and CPP students represented 26 African countries. The concurrent sessions featured 91 presentations involving 27 new and four revised

proposals, 12 interim reports, 12 final reports, and 37 CPP thesis proposals. The second Biannual Workshop was also held in Arusha, Tanzania, from December 2–6, 2012. In total, 100 researchers (of whom 24 were CPP students) took part in the workshop. Of the 76 thematic researchers, 29 were participating for the first time. Together, the researchers and CPP participants were from 22 African countries. Among the participants, 23 (23%) were women. The concurrent sessions featured 84 presentations involving 25 new proposals and one revised proposal, 23 interim reports, 11 final reports, and 24 CPP thesis post-field reports. The presentations covered a wide range of topics across the five thematic areas. Several under-represented countries—Benin, Burkina Faso, Chad, Ethiopia, Lesotho, Liberia, Malawi, Mali, Mauritius, Niger, Rwanda, Senegal, Sierra Leone, Tanzania, Togo, Zambia and Zimbabwe—participated at the two biannual workshops.



*Ms. Josephine Ndambuki (foreground) one of the beneficiaries of AERC capacity building efforts as a CPP graduate following proceedings of a research workshop.*



*Resource persons listen keenly to presentations by researchers during one of the AERC concurrent sessions at a past biannual research workshop.*

## Technical Workshops

Courses offered during the technical workshops of the Research Programme aim to familiarize AERC researchers—particularly those from under-represented countries and groups (and especially women)—with analytical tools and software. This will help them develop the capacity to apply the tools to policy research analysis. The year's two technical workshops were held in February and March 2013, one on Panel Data Econometrics Analysis with instructor Prof. Tomson Ogwang, Brock University, Canada, and the other on Research Methods, Proposal Writing and Presentation Skills with Dr. Abbi Kedir, University of Leicester, UK, as the instructor. The second workshop was held for the first time, bringing together researchers from fragile and post-conflict countries. A total

of 41 researchers participated in the two technical workshops, 25 in the Panel Data Econometrics Analysis of whom nine were women and five participants were from Central Bank of Kenya, and 16 in the second workshop of whom three were women.

## Thesis Workshops for the CPP

One of the requirements for CPP is that students present their thesis proposals and post-fieldwork papers at AERC-organized workshops. The primary goal is to ensure that the quality of the theses is high, completion of theses is timely, and that students are integrated into the AERC biannual research workshops. In line with these objectives, a thesis proposal workshop was held for the CPP Class of 2010 in conjunction with the June 2012 Biannual Research Workshop. At this workshop, 37 students defended their thesis

proposals to an audience comprising fellow students, supervisors, resource persons and other participants. During the thesis research workshop held during the 2012 December Biannual Research Workshop, 24 students presented their post-fieldwork papers. In general, the quality of the thesis proposals and post-fieldwork reports was commendable.

## Attachment Programmes

Capacity building through institutional attachments continued during the reporting period. The AERC/ International Monetary Fund (IMF) Visiting Scholars Programme provided study opportunities at the IMF in Washington, D.C., to six researchers: Yao Tatenyo from Togo; Nyasha Mahonye from Zimbabwe; Jimoh Saka and Eme Akpan from Nigeria; Onelie Nkuna from Malawi; and



Francis Baye from Cameroon. To prepare for selection of the next batch of researchers to participate in the programme, a call for expressions of interest was made in November 2012, from which 17 applications were

received. Out of these, 10 eligible candidates were recommended for the programme at a meeting held on December 5, 2012 in Arusha, Tanzania. The research projects and curriculum vitae of the recommended researchers

have since been forwarded to IMF for final selection.

The second programme, the AERC/Journal of African Economies Visiting Scholars

## June 2012 plenary papers

The first paper—Policies and Institutions for Effective Service Delivery: The Need of a Microeconomic and Micro-political Approach—was presented by Jakob Svensson from the Institute for International Economic Studies, Stockholm University, Sweden. The paper reviewed the recent political economy literature on institutions for growth that show low and ineffective spending on service delivery sectors, as indicating symptoms of the underlying institutional environment. The paper argued that a microeconomic approach that explicitly considers political and bureaucratic incentives and constraints provides a fruitful and complementary way forward and discusses several promising lines of research. Rob Davies, United Nations University-World Institute for Development Economics Research (UNU-WIDER) and Shantayanan Devarajan, The World Bank, USA, led the discussion on the paper.

The second presentation, Institutions, Accountability and Quality of Public Education under the Free Primary Programme in Kenya, was presented by Mwangi Kimenyi, Brookings Institution, USA. The paper examined whether the abolition of fees presented a trade-off between quantity and quality in primary schools, comparing Kenya's experience with that of others in the region. It also examined the superior examination performance of private primary schools and elite, public secondary schools, and summarized research testing whether this performance reflects causal returns to these school types. Finally, the paper explored the potential implications of expanding public finance for private schooling or incorporating organizational structures from the private sector into public schools, particularly noting possible general equilibrium effects and political economy constraints to doing so. John Mbaku, Weber State University, USA, led discussion on this paper.

The third presentation on Public Investment in Rural Infrastructure Services: Political Economy Considerations was presented by Moussa P. Blimpo, Stanford Institute for Economic Policy Research, USA. The paper reported the relationship between political marginalization, public investment on transport infrastructure, and food security in Benin, Ghana, Mali and Senegal. The aim was to trace a potential mechanism by which political marginalization has an impact on food security. Specifically, the paper showed that politically marginalized areas have significantly fewer roads. These findings support the claim that political marginalization indirectly affects food security by undermining the quality of transport infrastructure. Leading the discussion on this paper was Isaac Minde, Sokoine University of Agriculture, Tanzania.

The last session was a policy round table discussion on Institutions and Service Delivery. The session was chaired by Mthuli Ncube, AfDB. The panellists were Gayle Martin, The World Bank, USA; Hon. Richard Nduhura, Minister of State for Health, Uganda; Geoffrey Mwau, Economic Secretary, Ministry of Finance, Kenya; and Natu Mwamba, Deputy Governor, Bank of Tanzania. Discussions showed that certain initiatives on service delivery work, but still face several challenges.



Programme hosted by the Centre for the Study of African Economies (CSAE), University of Oxford, enables network members who have recently completed an AERC-supported research project to visit CSAE to prepare a publishable journal

article from their research reports. While there, they participate in CSAE activities and present a paper on their research at a seminar. During the first half of 2013, three candidates selected in the previous year (Uzochukwu Amakom of Nigeria; Edward

Bbaale of Uganda; and Abou Kane of Senegal) participated in the programme. The three were selected after a call for expression of interest was circulated widely in August 2012; the names of six shortlisted

## December 2012 plenary papers

The first paper, Gender, Development and Growth in Sub-Saharan Africa, was presented by Stephanie Seguino, University of Vermont, USA, and Maureen Were Sikali, Central Bank of Kenya. The paper explored the theoretical and empirical macro-growth effects of gender inequality in sub-Saharan Africa. It further identified two key policy avenues for promoting growth-enhancing gender equality and thus growth: a revised central bank focus on employment targets, and public investment to reduce women's care burden. Discussion of the paper was led by Abena Oduro, University of Ghana, Ghana.

The second presentation was on Collecting Gender Disaggregated Data to Improve Development Policies by Cheryl Doss, Yale University, USA. According to the paper, better data at the individual level, for both men and women, will facilitate much better analyses by both macroeconomists and microeconomists. While some data, especially education and employment data, are now routinely collected on individuals, other data are still collected only at household level, including data on asset access and ownership. Many African policy makers worry about the youth and the opportunities and lack of opportunities that they will face. Understanding assets the youth own and manage will provide insights into policies that may improve their prospects. Individual level data allow for disaggregation among different groups of men and women. Adding a few key questions to ongoing surveys will allow for much richer analyses of these processes. Pumela Msweli, University of Limpopo, South Africa, led the discussion on the paper.

The third paper was on Gender and Economic Empowerment in Africa: Evidence and Policy Issues by Naomi N. Wekwete, University of Zimbabwe. The paper observed that gender inequality continues to be a major challenge in Africa despite progress made with African countries ratifying international and regional conventions and commitments. Key strategies identified to increase women's economic empowerment included expanding women's opportunities for full and productive paid employment; improving women's access to education; supporting women in investment in agricultural inputs and equipment; and investment in labour-saving and productivity-enhancing technologies and infrastructure to free women's time for more productive activities. Discussion on the paper was led by Kassey Garba, University of Ibadan, Nigeria.

The final paper was on The Care Economy in Africa: Subsistence Production and Unpaid Care by Nancy Folbre, University of Massachusetts, USA. The paper outlined a theoretical framework for analysing the care economy, including both the paid and unpaid work of caring for dependents and the flow of financial resources through the family, the community, the state, and the market. A brief review of research on care work and economic development was followed by more specific consideration of empirical research on African countries, with a particular focus on the impact of HIV/AIDS. The paper concluded with a brief summary of policy implications and an agenda for future research. Discussions on the paper were led by Theresa Moyo, University of Limpopo, South Africa.

candidates were forwarded to CSAE for selection.

## Raising Policy Makers' Awareness

Plenary sessions marking the beginning of the biannual research workshops are renowned vehicles for updating researchers and policy makers on frontier topics in economics. The plenary for the June 2012 Biannual Workshop was chaired by Prof. Mthuli Ncube, Chief Economist and Vice President, African Development Bank (AfDB). The session featured three papers and a policy round table on the theme, Institutions and Service Delivery. The session chair appreciated the timeliness of the topic, its contribution to increasing the knowledge base and the lively discussions it elicited. The plenary theme for the December 2012 Biannual Workshop was Gender and Economic Development in Africa, with the plenary chaired by Prof. Charles Soludo, Chairman, African Heritage Institution, Nigeria. Both plenary sessions attracted broad participation by policy makers, donors and academia, as well as institutions such as AfDB, The World Bank and IMF.

## Special Sessions of the Biannual Research Workshop

The two biannual workshops also featured two special sessions. The first special



*Closer to camera: Henry Rotich, Cabinet Secretary, The National Treasury, Kenya, Elizabeth Kimulu, Director, National Economic and Social Council and Eric Aligula, Programmes Co-ordinator, Kenya Institute of Public Policy Research and Analysis at AERC Policy Brief Training workshop in Nairobi, Kenya.*

session held during the June 2012 Biannual Research Workshop featured a panel discussion chaired by Dr. Innocent Matshe, AERC Director of Training, on the theme *Understanding African Agricultural Economy: Issues, Data Gaps and Analytical Opportunities*, and a paper presentation on *Filling the Gaps in Data and Policy Research in Agriculture in Africa: The Living Standards Measurement Study—Integrated Surveys on Agriculture (LSMS-ISA)* by Gero Carletto, The World Bank.

The second special session was the launch of the Oxford Companion to the Economics of Africa chaired by Shantayanan Devarajan, The World Bank, USA. Notably, AfDB chose the June Biannual Workshop as an avenue to launch the African Economic Outlook (AEO) on Promoting Youth Unemployment; the event took place on June 3, 2012. This

2012 edition of AEO covers 53 African countries including, for the first time, Eritrea and the new state of South Sudan.

The December 2012 Biannual featured two special sessions. During the first special session the two concurrent presentations were, World Development Report 2013: Jobs Drive Development by Dena Ringold, The World Bank, USA; and, Commodity Price Volatility and Inclusive Growth in Low-Income Countries: Book Launch by Rabah Arezki, IMF, USA. In the second session the first was Financial Inclusion Database and Papers by Dorothe Singer, The World Bank, USA, and the second was Analytical Support to Boosting Intra-African Trade by Dominique Njinkeu, Paul Brendon, Aaditya Mattoo and Ana Fernandes also from the World Bank, USA.



*Participants during a Policy Brief Training conducted by AERC in Arusha, Tanzania.*

## Policy Brief Training Workshops

Policy brief training workshops are organized to build the capacity of researchers in writing high impact policy briefs from their final research reports. With the support of the Global Development Network (GDN), AERC held a training workshop on communication for researchers on July 2–3, 2012 at the Panafric Hotel, Nairobi,

Kenya. The workshop was for the completed collaborative research projects on Understanding the Link between Growth and Poverty Reduction; and Health, Economic Growth and Poverty Reduction. A total of 31 participants attended the training. A second policy brief training workshop, also with support from GDN, was held on November 29–30, 2012 in Arusha, Tanzania, for researchers who had completed research projects on Institutions

and Service Delivery; and Macroeconomic Management of Foreign Aid. This workshop had 20 participants.

## Enriching the Learning Experience

### The Joint Facility for Electives under the New CMAP Architecture

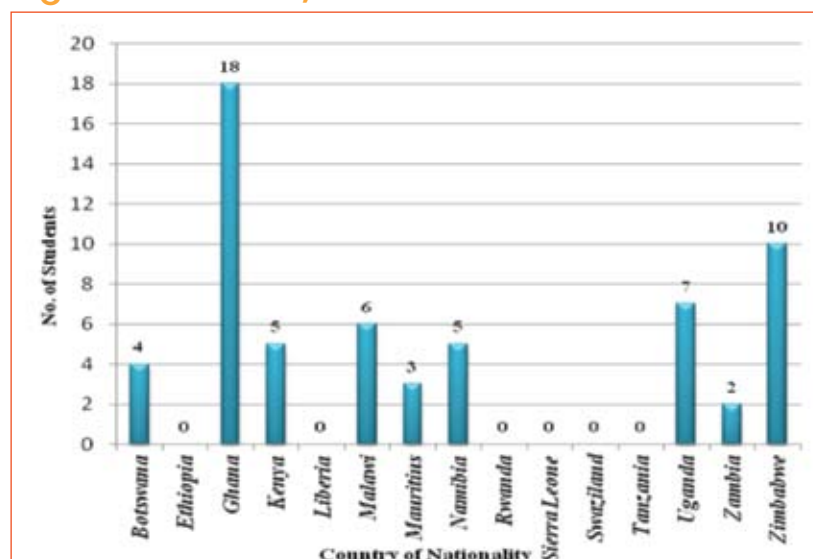
We are pleased to report the successful implementation of the 2012 CMAP JFE under the new programme's architecture. The JFE was held at the Kenya School of Monetary Studies (KSMS) from June 25 to September 21, 2012 and was officially opened by Mr. Joseph Kinyua, Permanent Secretary, Ministry of Finance, Kenya, and a member of the AERC Board. Under the new initiative, the four new Category C universities,

**Table 1: CMAP 2012 JFE student distribution by gender (with 2010–2011 females in %)**

No.	University	Gender		Total	Female %		
		Female	Male		2012	2011	2010
1	Addis Ababa	-	-	-	-	30.0	16.6
2	Botswana	3	1	4	75.0	68.8	54.5
3	Cape Coast	3	15	18	16.7	8.3	7.6
4	Dar es Salaam	-	-	-	-	55.0	42.8
5	Ghana	-	-	-	-	16.0	14.2
6	Makerere	2	5	7	28.6	50.0	20.0
7	Malawi	1	4	5	20.0	20.0	14.2
8	Mauritius	4	4	8	50.0	62.5	55.5
9	Nairobi	-	-	-	-	47.1	27.7
10	Namibia	4	5	9	44.4	60.0	-
11	Zimbabwe	1	8	9	11.1	28.6	33.3
	<b>Totals</b>	<b>18</b>	<b>42</b>	<b>60</b>	<b>30.0</b>	<b>38.2</b>	<b>28.2</b>

namely Addis Ababa University and the universities of Dar es Salaam, Ghana and Nairobi, offered both core and elective courses, with 26, 32, 36 and 25 students registered, respectively. On average, each university offered seven elective courses. As a result of this new development, the number of 2012 CMAP JFE participants was reduced to 60 from 144 participants in 2011, achieving a leaner student population with significantly reduced demand on administrative, infrastructural and financial resources. The 60 students in attendance were from seven Category B universities, namely Makerere University, Uganda, and the universities of Botswana, Cape Coast, Malawi, Mauritius, Namibia and Zimbabwe. Table 1 (on page 10) summarizes student participation by university and gender for 2010–2012.

**Fig 1. CMAP JFE, 2012**



The female participation in 2012 was 18 (30%), which was lower than 38% in 2011. The slight reduction in female participation is partly attributed to the absence of the four Category C universities, which had recorded improved female enrolment in the past year.

### Student Nationalities

The students participating at the

CMAP JFE were drawn from ten African nationalities (see Figure 1), a drop from 16 in 2011, 17 in 2010 and 19 in 2009.

The leaner nationality spread in 2012 was due to the reduced number of participating universities and students, as five nationalities—Ethiopia, Rwanda, Sierra Leone, Swaziland and Tanzania—represented in 2011 did not participate in 2012.

**Table 2: CMAP distribution of students per course in 2012 JFE**

		Elective courses								Total
		Corporate Finance & Investment	Econometrics Theory & Practice	Environmental Economics	Health Economics	International Economics	Labour Economics	Monetary Economics	Managerial Economics	
1.	Botswana	3	1	0	0	3	1	0	0	4
2.	Cape Coast	7	4	3	5	0	2	8	7	18
3.	Makerere	1	3	0	0	1	1	1	7	7
4.	Malawi	2	2	2	2	0	0	0	2	5
5.	Mauritius	2	2	1	1	4	3	0	3	8
6.	Namibia	2	1	2	0	2	4	1	6	9
7.	Zimbabwe	5	0	4	8	1	0	0	0	9
<b>Total</b>		<b>22</b>	<b>13</b>	<b>12</b>	<b>16</b>	<b>11</b>	<b>11</b>	<b>10</b>	<b>25</b>	<b>60</b>





*Collaborative PhD and Master's students listen to speeches during the opening seminar of the AERC 2012 Joint Facility for Electives programme held at the Kenya School of Monetary Studies.*

Despite the exit of the University of Ghana, Legon, Ghanaian students were still the majority in the programme (18), followed by those from Zimbabwe (10).

### CMAP JFE courses offered

The CMAP JFE 2012 offered eight elective courses and a course on research methods and computer applications.

The distribution of students per course is presented in Table 2 (page 11).

### CPP JFE 2012

The CPP JFE 2012 was held from July 2 to November 2, 2012. As in the past, the CPP held the JFE session jointly with the CMAP at the KSMS in Nairobi. A total of 44 students in the CPP Class of 2011 attended. This was a

significant increase from the 33 students in the Class of 2010 who attended the JFE in 2011. Out of 44 students, 18 (41%) were female, a slightly higher number than 36% in 2011 (see Table 3). Also in attendance were seven lecturers teaching various elective courses and two additional instructors engaged to teach French and English language modules.

**Table 3: CPP JFE 2012 student participation by university and gender**

	University	Male	Female	Total
1	Benin	3	1	4
2	Cape Town	6	3	9
3	Cocody	0	0	0
4	Dar es Salaam	2	3	5
5	Ibadan	3	1	4
6	Nairobi	7	4	11
7	The Witwatersrand	0	0	0
8	Yaoundé II	5	6	11
	<b>Total</b>	<b>26</b>	<b>18</b>	<b>44</b>

**Table 4: Enrolment at the SFSE 2012 by course cluster**

University	Agricultural and Rural Development	Agricultural Policy	Environmental and Natural Resource Management	Agribusiness Management	Total
University of Nairobi, Kenya	2	5	4	4	15
Bunda College of Agriculture, Malawi	0	10	3	0	13
Egerton University, Kenya	10	3	2	2	17
Makerere University, Uganda	4	7	0	4	15
Sokoine University of Agriculture, Tanzania	4	4	2	2	12
University of Pretoria, South Africa	0	10	2	1	13
<b>Total</b>	<b>20</b>	<b>39</b>	<b>13</b>	<b>13</b>	<b>85</b>

Despite the francophone universities of Cocody and Yaoundé II rejoining the CPP in 2010 after a three-year break, the University of Cocody in Côte d'Ivoire did not admit students in the 2011 cohort due to the political instability prevailing in the country at the time. As a result, University of Cocody was unrepresented at the 2012 CPP JFE. However, the university is expected to resume participation in 2013. The University of the

Witwatersrand also failed to admit CPP students in 2011 largely because most of the students who had applied opted for admission to the University of Cape Town.

### CPP JFE 2012 Student Distribution by Nationality

The 44 CPP students in attendance at the CPP JFE 2012 were from 15 African nationalities, slightly lower

than the 17 that participated in 2011, but higher than the 10 nationalities represented in 2010. The significant increase of Kenyan students in the programme is largely attributed to targeted sponsorship by the Government of Kenya under the AERC-Government of Kenya partnership. This is an encouraging indicator of how African governments can channel their resources to build the capacity of its citizens



*Collaborative Masters in Agricultural and Applied Economics faculty research grantees who made presentations during a workshop held back-to-back with AERC biannual research workshop of December 2012.*

**Table 5: CMAAE student enrolment by nationality 2005–2012 (Cohorts 1–8)**

Nationality	Annual enrolment								Total
	2005	2006	2007	2008	2009	2010	2011	2012	
Ethiopia	-	-	-	-	4	3	8	4	19
Kenya	21	16	26	34	24	35	25	30	211
Malawi	1	4	2	15	5	18	10	10	65
Rwanda	-	-	2	3	4	7	3	2	21
South Africa	4	5	4	2	3	5	7	7	37
Tanzania	-	-	1	-	1	1	10	10	23
Uganda	16	8	7	2	5	11	13	10	72
Somalia	-	-	-	-	1	-	0	-	1
Mozambique	-	-	-	1	1	-	0	-	2
Sudan	-	-	-	1	-	-	0	-	1
Zambia	1	1	-	8	7	6	3	3	29
Swaziland	-	-	2	1	1	8	5	3	20
Zimbabwe	13	12	8	12	11	-	1	1	58
Botswana								2	2
<b>Year total</b>	<b>56</b>	<b>46</b>	<b>52</b>	<b>79</b>	<b>67</b>	<b>94</b>	<b>85</b>	<b>82</b>	<b>561</b>

through participation in AERC activities.

### CMAAE Shared Facility for Specialization and Electives 2012

The 2012 Shared Facility for Specialization and Electives (SFSE) for the Collaborative MSc in Agricultural and Applied Economics (CMAAE) commenced on August 6, 2012. The opening session was officiated by Dr. Augustine Langyintuo, the Senior Programme Officer for Policy and Partnerships at the Alliance for a Green Revolution in Africa (AGRA). A total of 85 students attended, of whom 30 (35%) were women, a notable decrease from 41% in 2011. The sessions were well facilitated through the participation of 17 visiting lecturers and up to date facilities

such as computer rooms and a library with relevant textbooks including over 1,600 online journals. The SFSE session also saw 76 students out of 85 attending Graduate Records Examination (GRE) coaching and examinations. This number is the same as the GRE class of 2011. The GRE examinations are part of the programme's objective of ensuring that graduates secure PhD opportunities in the best universities in North America.

### SFSE Course Enrolment

As is the practice, the Secretariat requested the heads of departments to facilitate students' selection of specializations for SFSE 2012 at their respective universities. The selected areas of specialization are summarized in Table 4 (on page 13).

### Progress on CMAAE Students

The CMAAE programme is currently in its eighth year of implementation. The eighth cohort (class of 2011/2012) was admitted between August and September 2012; and the University of Pretoria admitting students in February 2013. Table 5 (on page 14) provides statistical data on the total number of students enrolled in the programme to date across the accredited universities and by nationalities.

The enrolment shows representation from 14 countries in the region. Participation from post-conflict and fragile countries such as Rwanda is growing consistently. Furthermore, countries that were initially unrepresented—such as Botswana, Lesotho, Somalia and



Sudan—in the early years of the programme are steadily joining.

## Awarding Grants and Scholarships

### Support for National Policy Workshops and Professional Associations

The Secretariat awarded a grant of US\$10,000 to support a one-day national conference hosted by the Economic and Social Research Foundation (ESRF) based in Tanzania. The theme of the conference was *Unleashing Growth Potentials: Lessons and Way Forward in Inclusive Growth*.

Two professional association grants were awarded to support regional conferences. A grant of US\$10,000 was awarded to the Economic Policy Research Centre (EPRC) based in Kampala, Uganda, to host the 17th Annual African Econometric Society (AES) Conference that was held on July 25 – 27, 2012. A second grant of US\$8,000 was awarded to the African Finance Journal (AFJ) based in South Africa in support of the 9th African Finance Journal Conference held on April 19–20, 2012 in Nairobi, Kenya.

### Support towards Conference Participation

The Secretariat awarded three travel grants during the period

to AERC network members to enable them present results of their AERC-funded research at regional and international conferences. Bethuel K. Kinuthia, Kofi Osei and Sunil K. Bundoo presented papers at the 9th African Finance Journal Conference held in Nairobi, Kenya in April 2012; Miriam Omolo presented a paper at the University of South Africa in Pretoria; and Senakpon Dedehouanou presented a paper at the 6th Micro Evidence on Innovation and Development in South Africa.

Additionally, seven CMAAE alumni were supported to present papers at the International Association of Agricultural Economists in August 2012. Three funding institutions—Bill and Melinda Gates Foundation, Alliance for a Green Revolution

in Africa (AGRA) and Future Agricultures Consortium (FAC)—were represented.

### Scholarships to CMAP and CMAAE Students

In 2012/2013 the number of scholarships awarded to CMAP and CMAAE students was lower than those awarded in 2011/2012. Under CMAP, eight scholarships were granted, three of which were awarded to first year students from under-represented countries and groups (one female from Swaziland, and two male students, from Sierra Leone and Southern Sudan). The remaining five were Government of Kenya scholarships awarded to Kenyan students admitted in Category B universities. In terms of gender distribution, three out of the eight students (38%) were female compared to 46% in 2011.



*From left: Joseph Kinyua, Permanent Secretary Ministry of Finance, Kenya, William Lyakurwa, former Executive Director, AERC and Kinandu Muragu, Executive Director Kenya School of Monetary Studies (KSMS), the venue of the AERC Joint Facility for Electives Programme.*



A total of 13 scholarships to continuing second year students were renewed.

Meanwhile, the CMAAE programme awarded six partial scholarships (tuition only) and 21 full scholarships to first-year students (eighth cohort). Out of the 21 scholarships, four were targeted support from the Government of Kenya project. The programme also continued to support 51 students currently in their second year of study. The increased admission of students from under-represented countries and groups was made possible through grants. This attests to the need for increasing the AERC base to meet the increasing demand for capacity building in these target groups.

### PhD Fellowships and Grant Awards under CMAAE and CPP

During this year, 31 CPP thesis grants were awarded to the Class of 2010. A total of 19 CPP scholarships were awarded to first year students admitted in 2012, out of which 8 (42%) were female. The programme has had a significant increase in the participation of Kenyans in CPP owing to targeted sponsorship by the Government of Kenya: 14 scholarships awarded to first year CPP Class of 2012 Kenyan students, and nine renewals of scholarships to second year students.

During the same period, two students from the CPP Class of 2010 were supported to attend advanced training in Computable General Equilibrium (CGE) Modelling and General Algebraic Modelling System (GAMS) held in Pretoria, South Africa, between November 5-6, 2012. The training was organized by the Economic Performance and Development Unit of the Human Science Research Council.

Under the CMAAE programme, four PhD fellowships were awarded; two under the sandwich programme between AERC and two institutions (Cornell University and University of Pretoria), one at the University of KwaZulu-Natal, South Africa, and one at Bunda College of Agriculture in Malawi. Meanwhile, the first cohort of three PhD fellows under the CMAAE programme (enrolled in 2010) participated at the Biannual Research Workshop in June 2012, where they presented their post-fieldwork reports.

### Maintaining Training Programme Quality

#### Outreach to Under-represented Countries and Groups through Monitoring Visits

In continued efforts to build synergies between the research and training departments, joint monitoring visits were made to

under-represented countries to sensitize researchers on the opportunities available at AERC. Monitoring visits were made to the University of Cocody, Côte d'Ivoire in May 2012; and University of Malawi in August 2012; universities of Ghana, Legon and Cape Coast, Ghana, in September 2012; Addis Ababa University, Ethiopian Development Institute, and the National Bank of Ethiopia in September 2012; and the University of Juba, South Sudan, in February 2013. Three Category C universities (Addis Ababa, Ghana and Nairobi) requested AERC to sponsor the CMAP electives as the universities lacked the necessary capacity in areas such as Corporate Finance, Public Sector Economics, Monetary Economics and Health Economics. In response, AERC provided literature to the universities of Addis Ababa and Dar es Salaam, and two visiting scholars for the University of Nairobi.

Further, the monitoring team observed that all four universities visited (Addis Ababa, Cape Coast, Ghana, Legon, and Malawi) had not applied affirmative action to encourage female students to join postgraduate programmes in economics. Notably, the average percentage of female students enrolled into the CMAP programme in the four universities was no

more than 15% despite all of these institutions having a gender policy. Huge gender disparities also played out in the distribution of members of teaching staff: the University of Cape Coast, for example, had no women among its teaching staff.

Monitoring and sensitization visits were also conducted to five CMAAE network departments: University of Nairobi in July 2012; Bunda College of Agriculture, Malawi and the University of Zambia in August 2012; Eduardo Mondlane University in Maputo, Mozambique, in October 2012; and the National University of Rwanda in January 2013.

Some indications of the quality of AERC training programmes in the past year have emerged from the publication of graduating students' work in refereed journals. Two students, one from CMAAE (Mr. Haruna Sekabira) and another from CPP (Ms. Bernadette Wanjala) who received thesis preparation grants had their work separately published in internationally refereed journals. Ms. Farayi Gwenhamo, one of our CPP



*From left: Lemma Senbet, Executive Director, AERC, Abena Oduro, University of Ghana, Victor Murinde, African Development Bank (back to camera) Retselisitsoe Matlanyane, Governor, Central Bank of Lesotho conversing after AERC Programme Committee meeting.*

graduates, was awarded the JJI Middleton medal for the best first article published in the South African Journal of Economics. She has since joined the IMF.

## Building Capacity in Climate Change

Capacity building in the analysis of climate change picked up pace this year. Through collaboration with UNU-WIDER, and following the successful online training of network researchers, a call for proposals was placed on the AERC website. The call received 300 applications from which 30 were shortlisted; only 12 were

awarded research grants. The 12 research teams presented their proposals at a workshop held in Helsinki, Finland, as a side event of the annual International Conference on Climate Change. The work-in-progress reports of the 12 papers were expected to be presented back-to-back with the June 2013 biannual workshop in Arusha, Tanzania. Additionally, the draft curriculum of an elective course on climate change economics underwent external review for finalization in the first quarter of 2013/2014.



## Develop and Implement an Enhanced Research Model to Mobilize the Expanding Research Community in Africa

### Intensifying the Generation and use of Policy-oriented Research

By design, collaborative research projects serve as vehicles to retain built capacity, increase outreach and draw in policy makers by producing a body of sound policy-relevant research. This section summarizes related activities undertaken during April 2012 to March 2013.

#### Senior Scholars Research Programme

The Senior Scholars Research Programme provides an opportunity for senior members of the AERC network to engage in AERC research.

The objective of the programme is to retain senior scholars within the AERC network. A call for proposals was posted on the AERC website in January 2013 and also sent to network members. A total of 40 proposals have been received ahead of the planned review in May 2013 where two research proposals will be selected for funding. Currently, proposal review committees are being formed.

#### Financial Sector Reforms

Africa is facing many challenges in the financial sector reform, including effects of the global financial crisis of 2008 and the Euro debt crisis. The Euro debt crisis could reverse the gains made towards poverty alleviation in Africa, by affecting economic growth in the region. The

crisis also triggered quick depreciation of currencies and major declines in stock market prices. The question is how African countries should respond to mitigate this problem while sustaining economic growth/development. As a start, AERC has engaged Prof. Christopher Green from Loughborough University in the UK to develop a full proposal for this project. The proposal is expected



*Hon. Amb. Claver Gatete, Minister for Finance, Rwanda, Hon. John Rwangombwa, Governor, National Bank of Rwanda and Hon. Seetaram Jangbahadoosing, Minister for Business Enterprise and Co-operatives, Mauritius during the fifteenth AERC Senior Policy Seminar held in Kigali, Rwanda.*



in the first quarter of 2013/14 after which approval will be sought from the Programme Committee before calling for expressions of interest for writing framework papers. AERC expects to select 10 proposals and to host the authors at a brainstorming meeting before commissioning the papers.

## Capital Flight and Tax Havens

Africa has lost US\$607 billion due to illicit capital flight since 1975. To provide insight into this problem, AERC with the support of the Norwegian Agency for Development Cooperation (NORAD), launched a special research project on capital flight. Following approval from the Programme Committee, a call for expressions of interest for framework papers posted on the AERC website yielded 40 proposals. A brainstorming workshop was held on November 3, 2012 after which 15 papers were commissioned for further work. Draft interim reports were submitted in early March 2013 in readiness for the framework paper review workshop held on March 23–24, 2013 in Kigali, Rwanda. Following the Kigali meeting, authors are expected to revise their papers and submit revised drafts. A peer review workshop is planned for June 7–9, 2013 back-to-back with the AERC Biannual.

## Macroeconomic Effects of Foreign Aid

The AERC Secretariat facilitates research opportunities for network members. This joint funding of UNU-WIDER and AERC is expected to contribute to a better understanding of the macroeconomic management of aid among national policy makers and development partners.

The project is coordinated by Finn Tarp and Tony Addison from UNU-WIDER. Following a call for expressions of interest, 32 proposals were received and eight papers commissioned for further work in March 2012. Eight final draft research reports were submitted between October and November 2012. These research reports are currently being reviewed and comments will be sent to the authors to enable them revise and submit the final reports.

As part of the fulfilment of this project a minimum of 15 studies, eight country case studies on Aid and the Environment and a synthesis were commissioned in January 2013. The first draft reports on the country case studies (Botswana, Burkina Faso, Ghana, Kenya, Mozambique, Senegal, Tanzania and Uganda) selected based on regional representation, language and a history of aid have been

received; the final reports are expected in May 2013.

## Wrapping up Ongoing Collaborative Projects

As stipulated in the 2010–2015 strategy, AERC is committed to finalize the existing collaborative projects that were incomplete by the end of the previous strategic period. Activities related to these projects are described in the following section.

## Institutions and Service Delivery

Four papers out of 10 country case studies under this project were presented at the 68th Congress of the International Institute of Public Finance (IIPF), Dresden, Germany in August 2012. Another set of selected papers will be published as a special issue of the Journal of African Development (JAD) with Mwangi Kimenyi, as guest editor. The manuscripts have been submitted to the Editor of the journal.

Meanwhile, grants for national policy workshops have been issued to all project research teams to facilitate dissemination of the project findings. Further, framework papers under this project have been published (Ref: Kimenyi, S.M., ed. 2012).



*AERC biannual workshop participants keenly follow presentations during a plenary session.*

*Institutions and Service Delivery in Africa.* Nairobi: AERC).

## The Growth–Poverty Nexus

The Growth–Poverty Nexus project has three components: two related to health and one related to growth–poverty links as discussed below:

### *Sub-project on understanding the links between growth and poverty reduction in Africa*

This project has 13 case studies: two each for Cameroon and Nigeria, and one each for Ghana, Kenya, Malawi, Benin, Burkina Faso, Chad, Guinea and Senegal. The project coordinator is compiling a book publication proposal to have the framework papers published by Oxford

University Press. Following the award of dissemination grants, the authors of the country case studies held national dissemination workshops for stakeholders during the reporting period.

### *Health, economic growth and poverty reduction in Africa*

This project, which has 15 country case studies, was completed and several dissemination activities carried out. The dissemination included presenting eight papers at two parallel sessions organized by AERC at the 2012 CSAE on Economic Development in Africa on March 18–20, 2012 in Oxford, UK, and at the 14th Senior Policy Seminar held on March 26–28, 2012 in Dar es Salaam, Tanzania. The outputs of this project were disseminated

to senior policy makers from sub-Saharan Africa. Dissemination grants were issued to researchers and all the teams held in-country dissemination workshops. Selected papers from the project edited by David Sahn, the project coordinator, have been published in a special issue of the African

Development Review (Volume 24, Issue 4, pages 267–387, December 2012. Special Issue: *A Special Issue on the African Economic Research Consortium's Collaborative Project on Health, Poverty and Economic Growth*).

### *Reproductive health, economic growth and poverty reduction in Africa*

Policy briefs from this project are available on the AERC website, with alerts to all stakeholders to enhance their policy impact. Selected papers from the project are being edited and will be published as a special issue in the Journal of African Development with Germano Mwabu as the guest editor.

# Objective 3

## Facilitate Universities to take Full Responsibility for Postgraduate Studies

### Maintaining Academic Excellence

#### Conducting and Grading Comprehensive Examinations

Comprehensive examinations for the CPP Class of 2011 were set in a meeting of teams of experts held in Gaborone, Botswana, on February 6–8, 2013. The students sat for the examinations in early March 2013 graded by internal examiners. Thereafter, they were and sent for review to external examiners, together with the JFE 2012 examinations. The results of both examinations will be presented for approval at the 24th meeting of the CPP Academic Board scheduled for May 2013.

#### Academic Board Meetings

During the reporting period, Academic Board Meetings in the three collaborative graduate programmes were held. Under CMAP, the Secretariat held back-to-back meetings of the Committee of Core and Elective courses and the Executive Committee, with the retooling and subject specialist workshops, between April 26 and May 2, 2012 in Nairobi. The Executive Committee considered the supplementary examination results for 2011 JFE and approved visiting lecturers for JFE, paving the way for the 2012 JFE. The full CMAP Academic Board was held on November 20, 2012 in Gaborone, Botswana. The Academic Board approved the examination results for 2012

JFE, and also conducted a monitoring visit to the University of Botswana where they held discussions with the Deputy Vice Chancellor, lecturers and students in the department.

During the meeting, members of the CMAP Academic Board paid tribute to the outgoing Executive Director, Prof. William Lyakurwa, for his key role of capacity building in research and training during the last two decades. They commended him for his major contribution in facilitating francophone Africa and post-conflict countries to join the CMAP network. His deliberate efforts to include women in AERC research and training programmes were also praised.

The Academic Sub-Committee of the CMAAE programme held two meetings during this reporting period. The first was on May 14, 2012 in Nairobi, Kenya, to approve the list of visiting lecturers, the venue for the 2012 SFSE and the external examiners for the 2012 SFSE courses.



*Students during a briefing session at the official opening of the 2012 AERC Joint Facility for Electives programme at the Kenya School of Monetary Studies.*





The second meeting was held on January 23, 2013 in Kigali, Rwanda, to receive and approve SFSE examinations. The full CMAAE Academic Board held two meetings, one in October 2012 in Maputo, Mozambique, to evaluate the progress of the programme activities, and a second one on January 25, 2013 in Kigali to receive and ratify the 2012 SFSE examinations.

Similarly, two CPP Academic Board meetings were held during 2012/2013. The first meeting took place on May 25, 2012 in Abidjan, Côte d'Ivoire. The meeting was preceded by the CPP Committee on Core and Elective courses and the Committee meeting on Programme Evaluation. The Academic Board approved the list of visiting lecturers and elective courses, and the KSMS in Nairobi as the venue for the CPP JFE 2012. The Board members also made a monitoring visit to the University of Cocody where they held discussions with the lecturers and students in the department. A second CPP meeting was held back-to-back with the setting of comprehensive examinations on February 8, 2013 in Gaborone, Botswana. This meeting approved the results of the CPP class of 2010 supplementary examinations, and considered the schedule of the setting, sitting and marking of the comprehensive examinations for the class of 2011.

## CMAAE Theses Dissemination Workshops

The Training Programme held three dissemination workshops for CMAAE alumni. The workshops were held in Nairobi, Kenya in July 2012; and in Lilongwe, Malawi, and Lusaka, Zambia, in August 2012. The workshops brought together smallholder farmers from whom data was sourced by students, government extension officers, policy makers, academic advisors, research organizations and donors. This year, the participation in theses workshops was high: Kenya, Malawi and Zambia had 73, 54 and 46 participants respectively. An average of six CMAAE alumni presented their research findings at each of these workshops.

## Retooling Workshop and Subject Specialist Workshop

As part of building the capacity of universities through staff development, two sets of retooling workshops were held: subject retooling workshop and research-based retooling workshop. The subject retooling workshop was held for Econometrics, Mathematics for Economists and Research Methods, between April 30 and May 2, 2012 in Nairobi, Kenya. This workshop was held back-to-back with the CMAP/CPP subject specialist workshop, where revised course outlines for Labour Economics, Public Sector

Economics and Econometrics were developed for use at the 2012 JFE. The CMAAE programme held two research-based retooling workshops commonly known as Living Standards Measurement Survey (LSMS) retooling workshops: one in October 2012 in Maputo, Mozambique, and the other in January 2013 in Kigali, Rwanda. The LSMS retooling workshops were attended by faculty nominees from the 16 CMAAE participating universities, and facilitated by LSMS World Bank resource persons. The focus of the LSMS retooling workshop is to build analytical capacity of faculty members using STATA software to enable them actively engage in evidence based research. Of the 15 participants at the workshops, three (20%) were female. All participants evaluated the training positively.

## AERC/LSMS Small Research Grant Symposium at ICAE-Brazil

In an effort to build the capacity of faculty members in policy-based research, the CMAAE programme, in collaboration with the LSMS World Bank Group, awarded research grants to five faculty members drawn from CMAAE universities to use LSMS data and derive policy based research papers. Of the five beneficiaries, four (from Cameroon, Ethiopia, Nigeria and Uganda) presented their research findings at the



*Participants who took part in the CMAAE thesis dissemination workshop that was held in Nairobi in July 2012.*

International Conference for Agricultural Economists (ICAE) held in August 2012 in Brazil. The conference was attended by 30 participants, including partners such as representatives from the Bill and Melinda Gates Foundation, Alliance for a Green Revolution in Africa (AGRA) and the Future Agricultures Consortium (FAC). The four papers are currently under review for publication in a special issue of the African Association of Agricultural Economists Journal (AAAE), the *Afjare* journal. Additionally, five new grants were awarded in August 2012 to another group of faculty members to undertake thematic research.

Apart from these grants, seven out of eight grantees who were supported in 2010/2011, presented their post-fieldwork

reports during the December 2012 AERC Biannual Workshop.

### Support to CPP and CMAAE Participating Universities

AERC supports participating CMAP, CMAAE and CPP university departments to cover operating costs and allowances of university officials involved in the programme. During the period under review AERC renewed six institutional grants to CPP universities (Benin, Cape Town, Dar es Salaam, Ibadan, Nairobi and The Witwatersrand) and awarded service grants to the University of Cape Town for CPP Class 2011. In addition, annual operating grants were awarded to seven CMAAE accredited (host) universities, including continued institutional grants support to all the 16 participating universities.

### CMAAE/PPP Graduates Internship Programme

The CMAAE programme continued to support interns to ensure they fit well in the job market and contribute positively to agricultural development in their countries. During 2012/2013 two interns were placed under the Cassava Project commissioned by the collaboration between AERC and International Laboratory for Agro-Biodiversity (ILTAB). One of the interns is stationed at the National Agricultural Research Organization (NARO) in Uganda, and the other is at the Kenya Agricultural Research Institute (KARI). The first cohort of three interns successfully completed internship in July 2012, and have been employed in various organizations: the International Livestock Research

Institute (ILRI); Uganda Ministry of Agriculture and Natural Resources; and the National Statistical Bureau of Malawi. The first three were attached to the National Statistical Bureau in Uganda, AERC/Purchase for Progress (P4P) Data Analysis and Knowledge Management Hub (DAKMAH) project in Nairobi, and the Malawi National Statistical Bureau respectively.

To enrich and broaden research interest and improve access to relevant research material, three CPP students received support for six-month institutional attachments. One of the students was attached at the Human Sciences Research Council in South Africa, and the other two were attached at the universities of Bamenda in Cameroon and Western Delta in Nigeria.

### P4P Data Analysis and Knowledge Management Hub Project

AERC partnered with the World Food Programme (WFP) to create a DAKMAH to address small-scale farmers' access to market through P4P. Given its wide network of researchers and students, AERC was a good fit

to implement this programme, since it would benefit researchers by providing data sets for use by students and faculty. This initiative falls within the AERC strategic plan to enhance training and research activities in the areas of food security and agricultural policy issues.

In 2012/2013, progress was made in the analysis of the P4P data and in making the Hub a central data centre for this project. AERC hopes that this function can be nurtured into a premier data depository centre for researchers in the sub-continent in future. DAKMAH was involved in finalizing 14 baseline reports from all P4P countries that had systematic data and assisted WFP country offices to refine the data collection processes. Follow-up surveys are currently ongoing in all of the pilot countries and 10 out of 20 have moved on to the third and final survey rounds. The data underwent scrutiny by 46 participants drawn from P4P regional offices and the AERC network at a data validation workshop held in Lusaka, Zambia in August 2012.

The project also initiated a web portal to enable sharing

of validated data across the regions. This web portal will also host all the P4P learning material, including qualitative analysis from the experiences of the WFP P4P procurement programme. The pilot web portal is up and running after thorough reviews by both AERC and WFP. The idea is that eventually this data portal becomes the repository of all of AERC databases for researchers and students across the sub-continent.

Additionally, the project held a data collection instrument review workshop in February 2013. Recommendations were made to improve the tool and the indicators following the data validation workshop held in Lusaka in August 2012. Besides the instrument review workshop, the project held a technical review panel meeting in Rome, Italy in March 2013 where the review team approved extension of the project in view of its successful progress. The project continued to implement data cleaning and analysis, periodical reporting on the data, technical support to the P4P countries during data collection, among others.



## Enhance Communications, Outreach and Policy Engagement

### Publicizing AERC through Policy Outreach

#### Senior Policy Seminar XV: Debating Youth Unemployment in Africa

AERC provided an arena for policy makers and advisors from across Africa to reflect on the topical theme of Youth Unemployment in Africa. The occasion was the fifteenth Senior Policy Seminar (SPS XV) held in Kigali, Rwanda, on March 21–22, 2013. The two days of intense discussions provided a forum in which senior policy makers from sub-Saharan African countries exchanged experiences and opinions, generated policy ideas and built consensus on the necessary policy measures for youth unemployment in Africa. This region-wide meeting brought together 113 participants representing 24 countries in the continent. They were primarily African policy makers and advisors drawn from the highest levels of government. The seminar was officially opened by Hon. Amb. Claver Gatete, Minister for Finance, Rwanda on behalf of the Right Hon. Prime Minister of Rwanda Dr. Pierre Habumuremyi.

Other participants included directors of national institutes, heads of department in ministries of finance and planning, labour, and education, and executives from some of the leading research institutions in Africa.

The AERC Secretariat partnered with the National Bank of Rwanda in this event to ensure that the seminar received extensive media coverage. Considerable space and time was allocated in leading local newspapers, and on television and FM radio stations to highlight the event. The media also interviewed the outgoing AERC Executive Director, Prof. William Lyakurwa, and the Governor, National Bank of Rwanda, Hon. John Rwangombwa as well as some Rwanda policy makers who were in attendance.

#### AERC–Citi Parallel Session

As AERC continues to engage with various stakeholders to enhance research impact and mobilize resources, it has been extremely useful to interact with policy makers and the private sector at the annual meetings of the AfDB Group.



*Ministers, Deputy Ministers, Governors of Central Banks, Permanent Secretaries, Special Advisors and paper presenters after the official opening session of the AERC Senior Policy Seminar XV.*

The meetings were held from May 28 to June 1, 2012 in Arusha, Tanzania in what has become a very fruitful partnership between AERC and Citigroup. The parallel session was moderated by Mthuli Ncube, AfDB, Semboja H.H. Haji of University of Dar es Salaam presented a paper on Regional Integration: Unlocking Opportunities for Job Creation and Greater Economic

Growth. The session provided an avenue for AERC to highlight how regional integration can facilitate and create more and better jobs, enhance gender equality and promote peace and security; key pillars to economic development. The event elicited interesting discussions by policy makers, private sector practitioners and the academics in attendance.

## Africa Means Business Launch

Africa Means Business (AMB), an initiative aimed at contributing to the continent's economic development through the media, was successfully launched in Nairobi, Kenya, on May 2, 2012. The launch, which attracted 100 participants, was addressed by the guest of honour, Dr. Bitange Ndemo, Permanent Secretary, Ministry of



*Governors' chat: From right Prof. Njuguna Ndung'u, Governor Central Bank of Kenya, Hon. John Rwangomba, Governor, National Bank of Rwanda and his vice Dr. Monique Nsanzabaganwa.*

Information and Communication, Kenya. Others who attended were Dr. Levi Obonyo, Chairman of the Media Council of Kenya, and Henry Chakava, Chairman of East African Educational Publishers and recipient of the Prince Claus Award (2006). Prof. William Lyakurwa, outgoing AERC Executive Director, and Prof. Paul Collier, a renowned economist, also addressed the participants. AERC is one of the partners in this initiative in collaboration with the Wincott Foundation, CSAE, Strathmore University, Kenya and the University of Ghana. The initiative is funded by the Bill and Melinda Gates Foundation.

In tandem with the AERC objective of enhancing the link between research and policy on economic issues, the AMB initiative seeks to build the capacity of economics and business journalists to tell their stories better, translate their research accurately and engage

the public incisively through the media. During the three-day group training, economists and journalists jointly participated in capacity building sessions.

The launch attracted widespread media coverage by *The Daily Nation*, *Business Daily*, *The Standard*, *The East African*, *KTN*, *K24* and the national broadcaster Kenya Broadcasting Corporation (KBC). Other media stations present at the launch were *The People Daily*, *Kiss/Classic FM*, *The Star* newspaper, and Kenya News Agency (KNA). Journalists interviewed Paul Collier; excerpts of these interview were published extensively in the *The Daily Nation* newspaper.

## CMAP Subject Specialists and Retooling Workshop

The CMAP subject specialists and retooling workshop was held on April 26 to May 2, 2012

in Nairobi, Kenya. It presented a key opportunity for the Communications Division to distribute about 2,400 pieces of AERC publications and provide information services to the participants. The significant impact of the dissemination was cost savings on courier services as participants from universities carried the publications.

### Media Coverage during Biannual Research Workshop

The June and December 2012 Biannual Research Workshops, held in Arusha, Tanzania attracted commendable media coverage from *Mwananchi*, *Citizen*, *Tanzania Broadcasting Corporation (TBC)*, *The Guardian*, *Tanzania Daily News*, *Star TV* and *Arusha Times*. Print outlets carried articles about these events and the electronic media also aired key activities that took place during the workshops including the special sessions. The workshops featured a well attended press conference that was addressed by Mthuli Ncube, AfDB, and William Lyakurwa, AERC.

### Book Fairs

In an effort to widen our outreach, AERC participates in targeted events that provide a forum to publicize our activities and disseminate our publications. Such events include the International Book Fairs, which provides a unique platform to establish

relationships with other actors in the publishing industry. AERC participated at two book fairs in Cape Town, South Africa and Nairobi, Kenya in June and September 2012 respectively. The Nairobi book fair provided an opportunity for AERC to prominently feature in the Exhibitor's Magazine and to disseminate AERC publications. The organizers hailed it as the largest event of its kind to be hosted in Nairobi.

### Publications

During this reporting period, 12 AERC Thematic Research papers (RP 236 to 247) were published and distributed to network members and other stakeholders. Efforts to continually review the research paper pipeline and trim down the publication turnaround time continued during the period.

## Increasing Value Delivery from ICT

### Cutting Costs while Improving Performance and Reliability

AERC has implemented several projects geared toward using new technologies innovatively to increase capacity whilst reducing operational costs. As part of these projects, the migration and upgrading of email services has been completed. Application servers were also completed, marking the highlight of the suite of innovative projects meant to increase performance and reduce costs by leveraging virtualization of Information Technology (IT) services. A key feature of this undertaking is the



*Ugandan Ministers having a light moment during break at one of AERC's Senior Policy Seminars: Facing camera is Hon. Ronald Kabule, Minister for Gender, Labour and Social Development chatting with Hon. Jessica Alupo, Minister for Education and Sports (in red) and Hon Aston Kajara, Minister of State for Privatization and Investments.*



reliability of IT systems. Towards this end outsourced IT disaster recovery/business continuity services will be procured using cloud computing based backup. This is a service in which encrypted data backups and systems are hosted by a third party service provider. It will complement current backup facilities through the use of leased best-in-class data centres with multiple redundancies across the world which would otherwise be expensive for AERC to acquire.

## Increased Productivity Demands and Systems Security

The pilot testing of a mobile telephone based authentication system has been completed. This service will introduce an additional layer of security to augment traditional username/password authentication for remote access services to enhance system security. The system was rolled out between January and March 2013.

## AERC Website

The revamped website is currently undergoing repetitive cycles of quality checks and feature validation to ensure it appropriately delivers the envisioned rich interactive user experience. This is being done with the assistance of consultants who have been working with the AERC technical team to independently review various aspects of the website.



*Hon. Osmond Hanciles, Deputy Minister, for Education, Science and Technology, Sierra Leone explains something to Hon. Amb. Claver Gatete, Minister for Finance, Rwanda during tea/coffee break at AERC Senior Policy Seminar held in Kigali, Rwanda.*

The university of Maryland, Robert H. Smith School of Business have also provided immense support to ensure this project succeeds. The feedback has been very useful in improving both website content and features. Plans are currently underway to acquire the services of a web editor and social media consultant to refine the content for clarity, correctness, conciseness and consistency. An additional objective of this consultancy is to assist AERC develop and roll out a social media engagement policy and plan to effectively use social media in various activities.

## Information Resources Services through Online Institutional Linkages and the Library

Access to information resources through the AERC website

continued during the period as our online institutional linkage with Research Papers in Economics (RePEc) enhanced our outreach efforts to disseminate 200 AERC research papers available online. At the same time, the process of integrating the AERC library database to the JFE library database to enable them run on the same platform continued during the period. All database records were edited and uploaded awaiting the actual merger into the upgraded system. This will await the procurement of the upgraded system in the first quarter of next year. The merger will particularly benefit Category C universities by enabling them access information resources available at JFE through the main AERC library database.



## Strengthen and Diversify the AERC Resource Base

### Transforming Human Resource, Administration and Finance Processes for Efficient Service Delivery

During the financial year, several activities were undertaken in continued efforts to increase efficiency and effectiveness of Human Resources and Administration.

#### Staff Changes

A Committee was commissioned by the Executive Committee of the AERC Board to undertake the recruitment process for the position of Director of Research. Meanwhile, Prof. Damiano Manda, who was appointed to the position in an acting capacity in March 2012, has continued to provide leadership to the Research Department. As the term of the current Executive Director ends in March 2013, an intensive search commissioned by the AERC Board selected Prof. Lemma Senbet

as the new AERC Executive Director. Prof. Senbet is currently at the Robert H. Smith School of Business, University of Maryland, USA, where he is the William E. Mayer Chair, Professor of Finance and Director of the Center for Financial Policy. He is expected to join AERC on June 1 2013. In the meantime, he visited the Secretariat in October 2012 and held meetings with all staff. Prof. Senbet also participated in other ongoing AERC activities such as the Biannual Research Workshop in December 2012.

During the period, two staff members joined the AERC Secretariat: Dr. Tom Kimani was recruited as the Manager, Training Programmes, in July 2012 from Kenyatta University where he was the Dean, School of Economics, and Ms. Mary Kuria joined AERC as the Manager, Resource Mobilization, in March 2013 from VSO International. The period also witnessed the departure of Ms. Joyce Isiaho, the CMAAE Programme Administrator, and Mr. Anthony Odhiambo, the ICT Administrator.



*Dr. Innocent Matshe, Director of Training and Prof. William Lyakurwa, former Executive Director, at a cocktail to welcome the new Executive Director, Prof. Lemma Senbet to AERC.*



*Taking a breather: AERC Staff pose for a group photo after a team building session at a Staff Seminar.*

Following the departure of the Programme Administrator in CMAAE, the positions in the Training Department have been restructured to create the positions of Training Administrator and JFE/SFSE Assistant. Recruitment for the position of Director of Communication and Policy Outreach, and Editor have been put on hold until a job evaluation within the Secretariat is undertaken. The evaluation that aims to redesign an optimal organizational structure and ensure that the jobs are appropriately categorized and compensated, is planned for the first quarter of 2013/14.

## Staff Training and Development

During the period, two staff members attended an annual seminar for accountants as part of continuous professional development. The period also witnessed the use of videos and

other material to enhance skills in different areas, an example being the staff seminar held in April 2012, where video was used to train staff on effective communication.

Staff members who completed the Harvard Manage Mentor online course were awarded certificates at the April 2012 staff seminar. The objective of the course was to further develop staff skills in various aspects, including financial management, time management, delegation and performance management.

A performance related pay system envisaged for implementation during this year was not undertaken due to financial constraints. In its place, Management opted to explore a non-monetary reward system. Management engaged staff during the April 2012 staff seminar in discussions on various kinds of non-monetary

rewards. AERC expects that the reward system will be piloted alongside the Balanced Score Card performance measurement tool. Improvements continue to be made on the Balanced Score Card, which was introduced in 2012/13. The Human Resources Development Committee continues to look at ways to improve the system and benchmark it against other organizations applying the same tool.

## Staff Seminars

Staff seminars continue to be an important activity for enhancing team cohesiveness and an avenue for enhancing significant life skills. The first staff seminar of the year was held in April 2012 in Naivasha, Kenya under the theme *Consolidating our Achievements: The Culture Transformation Process*. During the seminar, Synovate-Ipsos, the consultancy firm that undertook a staff satisfaction survey

disseminated the outcomes of the survey, which indicated an overall staff satisfaction index of 61.7%. The key areas identified for improvement were communication, training, participation in decision making, job security and rewarding performance. Group discussions among staff were held to develop ways in which these areas could be improved.

The seminar also provided an opportunity for staff to review the culture transformation initiatives that were launched during the previous year. We are pleased to report that the feedback was positive, and staff expressed satisfaction at the gains made so far. The second staff seminar under the theme *Achieving Personal Excellence*, was held in October 2012 in Ngurdoto Lodge, Arusha, Tanzania. During the seminar, a consultant was engaged to give talks on personal branding, communication and office etiquette. Mid-year performance

reviews for all staff was also conducted during the seminar. Meanwhile, monthly staff tea parties, which provide a forum for information sharing and staff bonding, continued to be held during the year at the office.

### Staff Committee

Management continues to facilitate activities of the Staff Committee, that also serves as an alternative channel of communication to support staff, and handle staff welfare issues. The Staff Committee held its annual meeting during the April 2012 staff seminar and elections of the office bearers were conducted. The Committee elected the following members: Chair, Joyce Isiaho; Secretary, Damaris Michoma; Treasurer, Lamiku Kidamba; and members, Benjamin Masila and Emma Rono. The Chair of the Staff Committee has since left AERC and elections to elect a new chair are yet to take place. However, the activities of the committee

have been carried on by the other committee members.

### Staff Provident Fund

Members of the Board of Trustees for the Fund were elected in April 2012 for a three-year term following the end of tenure for members in the previous Board. The Board consists of three employer-appointed representatives and three employee-elected representatives. The primary function of the Board of Trustees is to oversee all matters related to the fund in terms of administration, investment and also to appoint service providers. During the period one member of the BOT was trained and certified by the Retirement Benefits Authority as required by law.

Meetings with the Board of Trustees and service providers were held at the end of each quarter to review the fund performance and make investment decisions. During the Annual General Meeting (AGM) held in June 2012 the Fund's audited accounts were presented to members who also had the opportunity to raise any concerns regarding the operation of the Fund. The AGM also provides an avenue for updating members on the latest issues about the retirement benefits scheme and strategies for personal investment.



*Team building: AERC members of staff enjoying a game during a team building session at a staff seminar.*



## Mobilizing and Managing Resources

### Audits

The statutory audit and the United States Agency for International Development (USAID) OMB-circular A 133 audit for 2011/12 was conducted in May 2012 as a follow up to the interim audit that was carried out in February 2012. The final audit reports were presented to and approved by the Executive Committee of the AERC Board at its July 2012 meeting. In compliance with donor requirements, the published annual report and the approved audited accounts were submitted to all donors in August 2012.

The specialized audit for the African Capacity Building Foundation (ACBF) was undertaken in May 2012. The audit report was submitted in line with ACBF grant requirements.

In preparation for the 2012/13 main and specialized audits scheduled for May 2013, an interim audit was conducted in February 2013. The purpose of the interim audit is to review the internal control systems and procedures. An interim audit management letter was issued.

### Reporting

Management accounts and donor reports for the period



*Fare thee well: Former AERC, Executive Director, Prof. William Lyakurwa cuts a cake at a ceremony to bid him farewell. Looking on is Ms. Grace Amurle, Director of Finance & Administration and Dr. Innocent Matshe, Director of Training.*

were prepared, reviewed and submitted to ensure compliance with donor grant requirements.

### Foreign Exchange Management

This is a continuous monitoring process that reviews the exchange rates to ensure that the costing of the Programme of Work and Budget remains as accurate as possible. The move also reduces exposure to foreign exchange risks. Any hedging is undertaken after wide consultation.

### Finance and Systems Review Workshop

The Finance and Systems Review Workshop was held in August 2012 to look at the issues arising from the 2011/12 audit and other operational processes. The workshop also reviewed all programme activities and developed cost-cutting initiatives

in an effort to match activities to available income.

### Business Continuity Plan

The AERC Management team reviewed the strategic and operational risks and developed a draft Business Continuity Plan (BCP) that was presented to the Executive Committee of the AERC Board at its July 2012 meeting. Thereafter, Management continued to develop the draft plan by incorporating comments from the Executive Committee. In March 2012, Management commissioned an expert to review the draft BCP, and together with the Management team, develop detailed response planning initiatives and testing modalities. This activity is expected to be complete by the





*Team building: AERC members of staff in a team building seminar.*

end of the second quarter of 2013/14.

## Mobilizing Resources

The Consortium is grateful to the donors who have renewed grant support to AERC during the period. The Danish International Development Agency (DANIDA) awarded AERC a grant of DDK10 million (US\$1,724,138) over a two-year period (2012 and 2013) for core programme activities. USAID awarded a one-year extension of grant of US\$500,000 for continued support towards AERC applied research and its engagement with the partnership for Making Finance Work for Africa.

The Department for International Development (DFID) awarded an additional Sterling £625,000 in support of core programme activities. The Bill and Melinda Gates Foundation gave a bridging grant of US\$2,975,200 over

a period of two years for the CMAAE programme activities. AERC also received a grant of US\$35,880 from International Laboratory for Tropical Agricultural Biotechnology (ILTAB) at the Danforth Plant Science Centre, as support for two students under the CMAAE internship programme. Also in support of the CMAAE is a grant from the German Academic Exchange Service (DAAD) to five in-region scholarships of US\$21,450 per student for a two-year period. The scholarships target African students studying away from their home countries, but within the continent, and seek to promote the training of female students and students from less privileged regions.

## Increasing African Governments' Share

Following what is turning out to be a positive trend in financing, in the first half of 2012/13 the Government of Kenya, through its Ministry of Finance, gave

AERC financial aid. The award of an additional KES150 million (US\$1,829,268) in support of the Special Capacity Building Project by the Kenya Government is a boost towards our efforts to solicit funding from African governments. The Kenya Government continues to support core programme activities through annual appropriation of funding. Some KES22 million (US\$268,292) is expected from the Government of Kenya in support of the period 2012/13. AfDB continues to support AERC activities and the Consortium envisages that AfDB will grant US\$350,000 to support core programme activities in 2012/13.

## Retaining our "Fans"

We remain grateful to our "fans" within the donor community who have continued to provide unwavering support to our programmes and activities despite global financial crises, internal staff and budgetary changes, and changes in organization priorities. We appreciate the financial boost towards our core activities from the Netherlands Government through a bridging grant of US\$462,000 for a period of six months, ending July 2012. We are equally grateful to GDN that awarded AERC US\$205,000 to support our core activities; and to ACBF for a grant of US\$3 million given to AERC in June 2012 in support of the CMAAE programme.

## Funding through Partnerships

In an effort to widen our resource base, AERC has continued to identify areas of partnership with other institutions. In preparation for the 2012 African Economic Conference in Kigali, Rwanda, AERC partnered with AfDB, the UN Economic Commission for Africa (UNECA) and the United Nations Development Fund (UNDP) to review the papers to be presented at the conference. AERC provided its best resource—its research capacity—to review the papers before they were accepted for presentation at the conference. AERC is grateful to AfDB, UNECA and UNDP for the grant of US\$50,000 to support the review process.

AERC also partnered with the Japan International Cooperation Agency (JICA) to undertake a Youth and Employment project, specifically participating in the review committee of the project. This is in preparation for the Fifth Tokyo International Conference on African Development (TICAD V) to be held in May 2013 in Japan.

In yet another partnership endeavour, AERC submitted a concept note to the Partnership for Maternal, Newborn and Child Health (PMNCH) whose Secretariat is at the World Health Organization (WHO) in Geneva. The project seeks to

establish the role of domestic resources in funding health services for women and children in an environment where donor funds for these services are declining. AERC was once again identified as a suitable partner for this project due to its existing network of economists and policy makers, and experience in collaborative projects, particularly on reproductive health and service delivery.

## Relentless Resource Mobilization Efforts

Turbulent financial times and changes in organizational priorities have served only to worsen an already dire situation in our resource mobilization efforts. These efforts require steady mitigation and strategic measures already in place through our plans for 2010–2015. AERC intends to take a more proactive approach towards fundraising to include institutions that have an education focus.

During August and September 2012, AERC submitted two proposals for which we positively anticipate funding: the Education Research in Africa Award (ERAA) on enabling an institutional environment for educational research in Africa, a joint collaboration between AfDB the African Development Institute and the Association for the Development of Education in Africa (ADEA); the Australian Government's AusAID Development Research Awards Scheme 2012 on research and development for sustainable economic development, under the theme *Agriculture and Food Security in Africa*.

In early October 2012 AERC submitted a grant request to AfDB for UA4 million for three years to support our capacity building activities. In February 2013, AERC submitted a grant request to the ACBF for US\$3 million for a period of 5 years.



*Ndere Dancers from Uganda perform during the farewell party for the former AERC Executive Director Prof. William Lyakurwa in Arusha, Tanzania during the biannual research workshop.*



Notably, AERC previously submitted two proposals to the European Union—the African component of the Research Programme for Sustainable Development within the 10th European Development Fund; and the Academic Mobility Scheme of the Africa (Mwalimu Nyerere) and the Caribbean & Pacific call for proposals. Unfortunately, AERC did not qualify for the grants.

A similar response was received during the reporting period after submitting a proposal to the Ecosystems Service for Poverty Alleviation (ESPA), where AERC expressed interest in participating in their Grant Development Workshop 2012. Furthermore, a proposal submitted to USAID on Higher Education Solutions Network (which is a systems approach to addressing development challenges, and in particular child and maternal mortality) through a collaboration with Georgia State University, also received an unfavourable response.

## Resource Management

This report highlights the projected financial performance of the third year 2012/13 of the Strategic Plan 2010–2015. In March 2012, the Board approved the Programme of Work and Budget (PWB) for

2012/13. The PWB was based on anticipated levels of income and expenditure projections at that time. The Board also approved the release of US\$2 million from the Board Reserve Fund to bridge the financing gap that was anticipated in core programme funding. The release of US\$300,000 from the Research Endowment and Innovations Fund (REIF), accumulated interest income was also approved by the Board to finance the new Collaborative Research projects.

Subsequently, the Executive Committee, on behalf of the Board, reviewed and approved revisions to the PWB in July and November 2012. The revised budget included US\$1million release from the Board Research Fund and US\$300,000 from the REIF investment income.

This report provides a brief analysis of the Consortium's financial position as follows:

- Overall financial position and projected net assets at year end;
- Analysis of projected/actual income and expenditure for the year; and
- Achievements and challenges.

## Managing the Existing Resources

In 2012/13, the total income was US\$18.5 million. This is 18% increase from 2011/12 income.

The increase is mainly attributed to increased support from donors in particular DFID and Bill & Melinda Gates Foundation. The expenditure for the period was US\$ 13.9 million. This was more or less at the same level as expenditure for the previous year. The net assets of the consortium at year end amounted to US\$ 24.2 million. Out of this, US\$ 8.8 million and US\$ 5.8 million pertains to the Consortium's Board Reserve Fund and Research Innovations Endowment Fund ( REIF ) respectively.

## Financial performance audits

The main statutory audit for 2012/13 was undertaken in May, 2013, as was the special audit of ACBF. AERC's financial statements were duly approved at the July Executive Committee of the AERC Board. The approved financial statements were subsequently submitted to all donors. A summary of the approved audit report for the fiscal year is presented on the following pages.

## Summary Financial Report

### Report of the Independent Auditors To the Members of African Economic Research Consortium, Inc.

We have audited the financial statements of the African Economic Research Consortium for the year ended 31 March 2013 from which the summarized financial statements on pages 37 to 40 were derived, in accordance with International Standards on Auditing. In our report dated July 26, 2013, we expressed an unqualified opinion of the financial statements from which the summarized financial statements were derived.

In our opinion, the accompanying summarized financial statements are consistent in all material respects with the financial statements from which they were derived.

For a better understanding of the Consortium's financial position and statement of activities for the year and of the scope of our audit, the summarized financial statements should be read in conjunction with the financial statements from which they were derived, and our audit report thereon.



Certified Public Accounts

Nairobi

July 26, 2013.

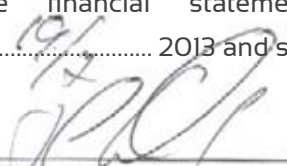


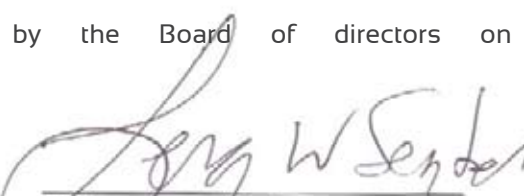


## Statement of Financial Position for the Year Ended 31 March 2013 (US\$)

	2013 US\$	2012 US\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and bank balances	2,780,054	969,869
Short-Term Investments	13,956,340	8,235,660
Grants receivable	1,902,736	3,906,111
Other receivables	<u>542,167</u>	<u>315,808</u>
<b>TOTAL CURRENT ASSETS</b>	<b><u>19,181,297</u></b>	<b><u>13,427,448</u></b>
<b>NON-CURRENT ASSETS</b>		
Long-Term Investments	9,532,672	10,466,048
Property and equipment	113,313	51,776
<b>TOTAL NON CURRENT ASSETS</b>	<b><u>9,645,985</u></b>	<b><u>10,517,824</u></b>
<b>TOTAL ASSETS</b>	<b><u>28,827,282</u></b>	<b><u>23,945,272</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accruals	665,579	1,029,151
Sundry Creditors	196,521	141,723
Grants payable-Grantees	3,768,285	3,112,512
<b>TOTAL LIABILITIES</b>	<b><u>4,630,385</u></b>	<b><u>4,283,386</u></b>
<b>NET ASSETS</b>		
Unrestricted Net Assets	3,149,008	117,062
Board Restricted Reserve	3,853,610	4,873,929
Temporarily Restricted Net Assets	11,902,879	9,651,282
Research Innovations Endowment Fund	5,289,276	5,007,818
Unrealized Currency Translation Account	2,124	11,795
<b>TOTAL NET ASSETS</b>	<b><u>24,196,897</u></b>	<b><u>19,661,886</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>28,827,282</u></b>	<b><u>23,945,272</u></b>

The financial statements were approved by the Board of directors on ..... 2013 and signed on its behalf by:

  
 Mr. Thorbjorn Gaustadsaether  
 TREASURER OF THE BOARD

  
 Mr. Lemma Senbet  
 EXECUTIVE DIRECTOR

## Statement of Activities and Changes in Net Assets for the Year Ended 31 March 2013 (US\$)

	Operating Reserve	Board Restricted Reserve	Temporarily Restricted Reserve	Permanently Restricted Reserve	Total 2013	Total 2012
<b>Support and Revenues</b>						
Grant from Governments	4,657,354	-	5,648,375	-	10,305,729	8,373,583
Grants from Foundations	-	-	5,474,923	-	5,474,923	3,577,560
Grants from Other Organizations	333,594	-	913,522	1,622	1,248,738	2,436,400
Investment income	115,707	59,681	807,985	279,836	1,263,209	934,601
Other income	170,728	-	-	-	170,728	138,302
	<u>5,277,383</u>	<u>59,681</u>	<u>12,844,805</u>	<u>281,458</u>	<u>18,463,327</u>	<u>15,460,446</u>
<b>Net Assets Released from Restriction</b>						
Satisfaction of Program Restrictions	10,593,208	-	(10,593,208)	-	-	-
Grants forfeited	-	-	-	-	-	169,625
Appropriation to Reserve	1,080,000	(1,080,000)	-	-	-	-
	<u>11,673,208</u>	<u>(1,080,000)</u>	<u>(10,593,208)</u>	<u>-</u>	<u>-</u>	<u>169,625</u>
<b>Total support and revenues</b>	<u>16,950,591</u>	<u>(1,020,319)</u>	<u>2,251,597</u>	<u>281,458</u>	<u>18,463,327</u>	<u>15,630,071</u>
<b>Expenditure</b>						
General administration	1,175,372	-	-	-	1,175,372	1,054,874
Program management	106,248	-	-	-	106,248	164,334
Research Program	3,278,725	-	-	-	3,278,725	3,549,044
Communications	785,573	-	-	-	785,573	1,044,347
Masters Program	1,427,517	-	-	-	1,427,517	1,830,238
CMAAE Program	3,273,328	-	-	-	3,273,328	2,914,266
Doctoral Program	3,871,882	-	-	-	3,871,882	3,051,246
<b>Total Expenditure</b>	<u>13,918,645</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,918,645</u>	<u>13,608,349</u>
<b>Change in Net Assets</b>	<u>3,031,946</u>	<u>(1,020,319)</u>	<u>2,251,597</u>	<u>281,458</u>	<u>4,544,682</u>	<u>2,021,722</u>
<b>Net Assets at the beginning of the year</b>	<u>117,062</u>	<u>4,873,929</u>	<u>9,651,282</u>	<u>5,007,818</u>	<u>19,650,091</u>	<u>17,628,369</u>
<b>Net Assets at the end of the year</b>	<u>3,149,008</u>	<u>3,853,610</u>	<u>11,902,879</u>	<u>5,289,276</u>	<u>24,194,773</u>	<u>19,650,091</u>



## Grant Income for the Year Ended 31 March 2013

	Type of Funding	Income for 2012/13	Income for 2011/2012
<b>Government Entities</b>			
Danish International Devt. agency (DANIDA)	U	862,073	462,898
Into Devt Research Centre ( IDRC)-Asian Drivers	R	-	(208,567)
Min of For Affairs - Netherlands	U	-	462,000
Norwegian Agency for Devt Co-op ( NORAD)	U	155,389	458,767
Norwegian Agency for Devt Co-op ( NORAD)	R	1,289,910	1,861,786
Dept for International Devt (DFID)	U	1,912,500	937,500
Swedish Into Devt Co-op Agency (Sida)	U	1,470,570	752,574
Swedish Into Devt Co-op Agency (Sida)	R	2,058,825	1,029,412
USAID	R	500,000	500,000
Government of Kenya	R	1,799,640	1,683,111
Government of Kenya	U	256,822	260,012
Central Bank of Tanzania	R	-	100,000
Central Bank of Lesotho	R	-	74,090
<b>Subtotal</b>		<b>10,305,729</b>	<b>8,373,583</b>
<b>Foundations</b>			
African Capacity Building foundation (ACBF)	R	924,087	1,087,473
Mac Arthur Foundation	R	37,500	62,500
AGRA	R	-	435,262
Bill & Melinda Gates Foundation	R	298,408	792,500
Bill & Melinda Gates Foundation – CMAAE	R	4,048,138	1,103,375
DAAD	R	166,790	96,450
<b>Subtotal</b>		<b>5,474,923</b>	<b>3,577,560</b>

Note U – Unrestricted funding Note R – Restricted funding

*Continued on Page 31*

*Continued from Page 30*

	Type of Funding	Income for 2012/13	Income for 2011/2012
<b>Other Organizations &amp; Individuals</b>			
Global Development Network (GDN) (IBRD)	U	205,000	240,000
Global Development Network (GDN) (IBRD)	U	43,706	166,763
World Food Programme (WFP)	R	885,171	964,079
UNU WIDER	R	(40,000)	581,565
African Development Bank	U	50,000	401,892
Trinity INTER. Dev. Initiative	R	27,893	32,444
Donald Danforth Plant Science Centre	U	35,880	-
ODI	R	34,888	8,475
Other Income -RIEF(Individual contributions)	R	1,622	9,168
IDS – FAC	R	-	32,014
Fees from Students	R	4,578	
<b>Subtotal</b>		<b>1,248,738</b>	<b>2,436,400</b>
GRAND TOTAL Before Adjustments		17,029,390	14,387,543
Adjustments for Donor Payables:			
ATF		-	-
African Capacity Building Foundation(ACBF)		-	-
Bill & Melinda Gates Foundation		-	-
Subtotal		-	-
<b>GRAND TOTAL After Adjustments</b>		<b>17,029,390</b>	<b>14,387,543</b>

Note U – Unrestricted funding Note R – Restricted funding





## Annex A1: Thematic Research Programme Statistics for 2012/13

Table A1: Thematic research grants

	Grant no.	Researcher	Title	Amount (in US\$)	Group
1.	RT12501	Ayira Korem	Evaluation de la Performance des Caisses de Retraites Togolaises	3,000	E
2.	RT12502	Ronald Mangani	Effect of Socioeconomic Status and Supply-Side Factors on Health Status and Demand for Health Care Services in Nigeria	12,500	B
3.	RT12503	Jonathan Mpundu Chipili	Copper Price and Exchange Rate Dynamics Re-examined	12,500	B
4.	RT12504	Owen Nyang'oro	Impact of Tax on the Capital Structure of Listed Firms in Kenya	12,500	C
5.	RT12505	Syrie Galex Soh	Impact des Caractéristiques Individuelles et Environnementales sur les Performances Sociales des Services de la Micro finance au Cameroun	12,500	C
6.	RT12506	Jonathan Adongo	The Impact of the Legal Environment on Venture Capital in Africa	12,500	C
7.	RT12507	James Maringwa	Market Integration and Price Transmission Analysis between South Africa and Botswana on Wheat and Wheat Flour	12,500	D
8.	RT12508	Kabir Kayode Salman	Political Economy of Fertilizer Subsidy Implementation Process in Nigeria	12,500	E
9.	RT12509	Luc Armand Totouom Fotue	Demand for Improved Water Quality: An Analysis of the Averting Choices of Cameroonian Households	12,500	E
10.	RT12510	Golo Yao Nukunu	Croissance Economique, Inégalité et Pauvreté au Togo: dynamique et Décomposition sectorielle	12,500	A
11.	RT12511	Jules René Minkoua Nzie, PhD	Croissance Sectorielle, Effets Redistributifs et Réduction de la Pauvreté Au Cameroun	12,500	E
12.	RT12512	Sandra Kendo	Politiques de Croissance pro-pauvreté et Inégalités de Revenu: Analyse de Revenu: Analyse de a Variabilité Spatiale-genre au Cameroun	12,500	A
13.	RT12513	Oswald Mungule	Optimal Monetary Policy Rules when Speculative Bubbles Exist in Asset Prices	12,500	C
14.	RT12514	Atangana Ondo Henri	Les déterminants de la Corruption au Cameroun	12,500	E
15.	RT12515	Patricia A. Adamu	Foreign Direct Investment and Growth: Economic Community of West African States	12,500	B
16.	RT12516	Bethuel K. Kinuthia	Export Structure and Catching Up: Kenya and Malaysia compared	12,500	D
17.	RT12517	John Kamau Gathiaka	Livelihoods Strategies and Food Insecurity: An Empirical Investigation of Turkana County in Kenya	12,500	A

	Grant no.	Researcher	Title	Amount (in US\$)	Group
18.	RT12518	Fulgence G. Z. Goueu	Rôle des Infrastructure Routières dans la Croissance: Cas de la Côte d'Ivoire	12,500	B
19.	RT12519	Eme A. Dada	Foreign Direct Investment and Regional Integration: Case of ECOWAS	12,500	D
20.	RT12520	Albert Makochekanwa	Firm Level Determinants of Export Performance in Zimbabwe's Manufacturing Sector	12,500	D
21.	RT12521	Olagunju, Funke Iyabo	Cashew Value Chain and Marketing Techniques in North Central and South Western Nigeria	12,500	E
22.	RT12522	Fati Zoure	Évaluation du Systems Éducatifs: Une Approche par les Pseudo-Panels	12,500	E
23.	RT12523	Dick Nuwamanya Kamuganga	Do Intra Regional Trade Agreements Promote Export Survival and Export Depth? A Case of Intra-East African Community	12,500	D
24.	RT12524	Japheth Osotsi Awiti	A Multilevel Analysis of Care and Birth Weight: The Case of Kenya and Tanzania	12,500	A
25.	RT12525	Ighiwiysi Roland Irughe	Education Expenditure Fluctuations and Growth Diagnosis in Nigeria: A Forecast Error Variance Decomposition Analysis	12,500	B
26.	RT12526	John S. M. Shilinde	Oil Price Shocks and Macro-Economic Dynamics in Tanzania: Empirical Investigation	12,500	B
27.	RT12527	Odongo Kodongo	The Conditional Pricing of Currency and Inflation Risks in Africa's Equity Markets	12,500	C
28.	RT12528	Kaba Aboubacar	Effets de la Libéralisation des échanges sur les Recettes Douanières, les Surplus du Consommateur et du Bien-être: le cas des pays de la CEDEAO	3,000	D
29.	RT12529	Douzounet Mallaye	Health Aid and Infant Mortality in Developing Countries: Accounting for Transmission Mechanisms	12,500	B
<b>Grants not yet issued</b>					
30.		Mpenya Hans	Implications of Multi Asset Pro-poor Growth, Gender Disparity and Changes in Asset Deprivation for the Poverty Reduction in Cameroon.	12,500	A
31.		Houeninvo Ghodja Hilaire	Caractéristiques Socio-économiques et Dépenses de Santé des Ménages au Bénin	12,500	A
32.		Grace Kumchelesi	Rural-urban Variation in Child Nutrition Status in Malawi	12,500	A
33.		Njang Vera Anweh	Employment Vulnerability in Cameroon's Private Sector	12,500	A
34.		Viviane D. Koudou	L'analyse des Déterminants des Investissements Directs Etrangers dans les pays de l'UEMOA	12,500	B



	Grant no.	Researcher	Title	Amount (in US\$)	Group
35.		Josephine Ndambuki	Linking Foreign Direct Investment, Access to Finance and Enterprise Innovation in Kenya	12,500	B
36.		Sionfou S. Coulibaly	La qualité des Institutions dans la Relation d'Intégration Financière Internationale et Croissance économique dans les Pays de l'UEMOA: Une Estimation à Partir del'économétrie des Données de Panel Non Stationnaires	12,500	C
37.		Timothy Sulo	Impact of Price and Exchange Rate Volatility on Kenya's Agricultural Trade Flows	12,500	D
38.		Isaac Bentum-Ennin	Modelling International Tourism Demand in Ghana	12,500	D
39.		Toni Uhomoibhi Aburime	Should Limit be Placed on the tenure of Bank CEOs? Evidence from Nigeria	12,500	E
40.		Richard Sebbagala and Fred Matovu	Productivity Effects of Agricultural Extension Services in Uganda	12,500	E
41.		Senakpon Fidele Ange Dedehouanou	Are High-value Agri-food Supply Chains Participants Better Insulated from Shocks? Evidence from Senegal	12,500	E
42.		Atake Ezzo-Hanam	Analyse de la Production de Soins de Santé au Togo: Efficience Technique des Hôpitaux Publics	12,500	E
43.		Strike Mbulawa	Corporate Governance, Firm Performance and Valuation: A Case of Zimbabwean Listed Firms	12,500	E
44.		Fomba Kamga Benjamin	Les Déterminants de l'accès aux Financements Publics par les Organisations Non Gouvernementales Camerounaises	12,500	E

## Annex B

Table B1: Distribution of research reports and CPP theses by thematic group

June 2012	NP	RP	WIP	FR	CPP	Total
Group A	6	0	4	2	8	20
Group B	4	1	3	4	7	20
Group C	3	2	3	3	6	16
Group D	6	0	0	2	8	16
Group E	8	1	1	1	8	19
Total	27	4	11	12	37	91
December 2012						
Group A	4	0	5	3	7	19
Group B	5	1	4	2	5	17
Group C	6	0	4	2	4	16
Group D	4	0	5	3	4	16
Group E	6	0	5	1	4	16
Total	25	1	23	11	24	84

Key: NP = new proposal; RP = revised proposal; WIP = work in progress; FR = final report; CPP = PhD thesis.





**Table B2: Distribution of CPP students by country, gender and thematic group**

	Country of CPP participants	Gender		Total per country	CPP student presentation by thematic concurrent group				
		M	F		A	B	C	D	E
June 2012									
1.	Benin	1	0	1	0	0	1	0	0
2.	Burkina Faso	1	0	1	1	0	0	0	0
3.	Burundi	1	0	1	0	1	0	0	0
4.	Cameroon	4	1	5	0	1	0	1	3
5.	Chad	0	1	1	1	0	0	0	0
6.	Central African Republic	1	0	1	0	0	0	1	0
7.	DRC	1	0	1	0	0	0	0	1
8.	Côte d'Ivoire	1	2	3	1	0	1	1	0
9.	Ethiopia	1	0	1	0	1	0	0	0
10.	Kenya	2	3	5	1	1	0	2	1
11.	Lesotho	0	1	1	1	0	0	0	0
12.	Nigeria	4	3	7	3	2	2	0	0
13.	Sierra Leone	1	0	1	0	1	0	0	0
14.	Swaziland	1	0	1	0	0	1	0	0
15.	Tanzania	1	1	2	0	0	1	0	1
16.	Uganda	0	1	1	0	0	0	0	1
17.	Zambia	3	0	3	0	0	0	2	1
18.	Zimbabwe	1	0	1	0	0	0	1	0
	Total	24	13	37	8	7	6	8	8
December 2012									
1.	Benin	1	0	1	0	0	1	0	0
2.	Burundi	1	0	1	0	1	0	0	0
3.	Burkina Faso	1	0	1	1	0	0	0	0
4.	Cameroon	3	1	4	1	0	0	0	3
5.	Côte d'Ivoire	0	2	2	1	0	1	0	0
6.	Ethiopia	1	0	1	0	1	0	0	0
7.	Kenya	1	2	3	2	0	0	1	0
8.	Lesotho	0	1	1	1	0	0	0	0
9.	Nigeria	3	2	5	1	2	2	0	0
10.	Sierra Leone	1	0	1	0	1	0	0	0
11.	Uganda	0	1	1	0	0	0	0	1
12.	Zambia	2	0	2	0	0	0	2	0
13.	Zimbabwe	1	0	1	0	0	0	1	0
	Total	15	9	24	7	5	4	4	4

**Table B3: Distribution of researchers by country, gender and thematic group**

Country of researchers	Category		Gender		Researchers per country	Researchers by thematic concurrent group				
	Thematic	CPP	M	F		A	B	C	D	E
June 2012										
Benin	0	1	1	0	1	0	0	0	0	0
Burkina Faso	1	1	2	0	2	0	0	0	0	1
Burundi	0	1	0	1	1	0	0	0	0	0
Cameroon	16	5	17	4	21	6	0	1	2	7
Central African Republic	0	1	0	1	1	0	0	0	0	0
Chad	0	1	0	1	1	0	0	0	0	0
Côte d'Ivoire	5	3	4	4	8	0	3	1	0	1
DRC	0	1	1	0	1	0	0	0	0	0
Ghana	4	0	3	1	4	0	0	2	0	2
Ethiopia	0	1	0	1	1	0	0	0	0	0
Kenya	6	5	8	3	11	3	0	2	1	0
Lesotho	0	1	0	1	1	0	0	0	0	0
Malawi	2	0	1	1	2	0	2	0	0	0
Mauritius	3	0	2	1	3	2	0	1	0	0
Niger	2	0	2	0	2	0	2	0	0	0
Nigeria	15	7	16	6	22	5	2	2	2	4
Rwanda	2	0	2	0	2	0	0	2	0	0
Senegal	2	0	2	0	2	0	1	1	0	0
Sierra Leone	2	1	3	0	3	0	2	0	0	0
Swaziland	0	1	1	0	1	0	0	0	0	0
Tanzania	1	2	2	1	3	0	0	1	0	0
Togo	2	0	2	0	2	1	0	0	1	0
Uganda	4	1	4	1	5	2	0	0	2	0
Zambia	2	3	5	0	5	0	1	0	1	0
Zimbabwe	3	0	3	0	3	0	0	0	3	0
Total	73	37	84	26	110	19	14	13	12	15
December 2012										
Benin	2	1	3	0	3	1	0	0	0	1
Burkina Faso	2	1	2	1	3	1	0	0	0	1
Burundi	0	1	1	0	1	0	0	0	0	0
Cameroon	12	4	13	3	16	5	0	2	0	5
Chad	1	0	1	0	1	0	1	0	0	0
Côte d'Ivoire	4	2	2	4	6	0	1	3	0	0
Ghana	5	0	3	2	5	0	0	4	1	0
Guinea	4	0	3	1	4	0	2	0	1	1
Ethiopia	0	1	1	0	1	0	0	0	0	0
Kenya	9	3	8	4	12	3	0	3	3	0
Lesotho	0	1	0	1	1	0	0	0	0	0

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Continued from Page 46

Country of researchers	Category		Gender		Researchers per country	Researchers by thematic concurrent group				
	Thematic	CPP	M	F		A	B	C	D	E
Malawi	3	0	2	1	3	1	1	0	1	0
Mauritius	2	0	2	0	2	0	0	0	2	0
Nigeria	13	5	14	4	18	4	3	1	3	2
Rwanda	1	0	1	0	1	0	1	0	0	0
Senegal	2	0	2	0	2	0	1	0	0	1
Sierra Leone	0	1	1	0	1	0	0	0	0	0
Tanzania	2	0	2	0	2	0	2	0	0	0
Togo	3	0	3	0	3	1	0	0	0	2
Uganda	6	1	5	2	7	1	0	1	2	2
Zambia	2	2	4	0	4	0	1	0	1	0
Zimbabwe	3	1	4	0	4	0	0	0	2	1
<b>Total</b>	<b>76</b>	<b>24</b>	<b>77</b>	<b>23</b>	<b>100</b>	<b>17</b>	<b>13</b>	<b>14</b>	<b>16</b>	<b>16</b>

Table B4: Thematic researchers by country: 1991 to 2012

	Country	1991/2	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Total
1.	Benin	0	0	2	2	4	0	0	0	0	0	0	0	0	4	3	0	1	1	5	7	3	32
2.	Botswana	0	8	7	2	6	5	0	1	0	0	1	0	0	0	0	0	0	0	0	0	0	30
3.	Burkina Faso	0	0	1	0	0	0	0	0	1	3	5	5	3	0	4	3	2	2	1	0	3	33
4.	Burundi	0	0	0	0	0	0	0	1	1	0	1	2	2	0	0	1	0	0	0	0	0	8
5.	Cameroon	4	5	2	8	6	6	10	17	11	18	17	7	20	24	25	22	36	30	32	29	28	357
6.	Chad	0	0	0	0	0	0	0	2	1	0	0	0	0	0	0	0	0	0	0	1	1	5
7.	Congo Brazzaville	0	0	0	0	0	0	0	0	0	0	0	0	0	4	4	2	1	3	2	2	1	19
8.	Côte d'Ivoire	19	22	7	15	9	4	8	11	20	25	20	7	12	12	17	11	15	16	20	16	9	295
9.	DR Congo	0	1	1	1	0	0	0	0	0	9	0	0	5	0	2	5	2	0	0	0	0	26
10.	Eritrea	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	1
11.	Ethiopia	3	2	2	2	3	4	3	0	0	0	2	0	2	2	0	0	0	0	0	0	0	25
12.	Gabon	0	0	0	1	0	0	0	1	0	1	0	0	0	0	0	0	0	0	0	1	0	4
13.	Ghana	30	19	11	10	6	4	6	5	4	3	6	4	10	17	16	17	16	14	11	7	9	225
14.	Guinea	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	5	2	3	0	4	17
15.	Kenya	14	7	15	15	13	6	18	7	8	13	6	6	14	9	3	7	7	10	7	5	15	205
16.	Lesotho	0	0	0	0	0	0	0	1	1	0	0	3	0	2	0	0	0	1	0	0	0	8
17.	Madagascar	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	1
18.	Malawi	5	1	3	4	4	1	2	2	0	2	3	1	2	5	5	4	4	3	2	3	5	61
19.	Mali	0	0	0	0	0	0	0	1	1	2	4	0	0	0	2	3	5	1	3	0	0	22
20.	Mauritius	0	0	0	0	0	0	0	0	0	0	0	0	1	2	1	1	1	2	2	1	5	16
21.	Mozambique	1	2	0	0	0	0	0	0	0	2	1	0	0	0	1	0	0	1	0	0	0	8
22.	Namibia	0	0	0	0	1	0	0	0	0	0	0	2	2	2	2	2	2	0	0	0	0	13
23.	Niger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	1	4	1	2	14
24.	Nigeria	72	55	73	36	64	27	83	62	48	49	53	45	53	40	53	65	54	38	30	35	28	1063
25.	Rwanda	5	2	0	0	0	0	0	0	0	0	0	0	0	2	1	1	0	0	1	6	3	21
26.	Senegal	0	0	9	11	8	4	8	7	4	6	4	7	7	11	3	8	4	7	6	6	4	124
27.	Sierra Leone	3	3	0	0	0	1	0	1	0	1	2	0	0	2	1	1	0	1	5	4	2	27
28.	South Africa	0	1	2	5	13	2	2	2	7	6	4	3	0	0	0	0	2	3	2	1	0	55
29.	Sudan	0	3	10	4	2	2	5	2	1	2	2	1	2	0	0	0	0	0	0	0	0	36
30.	Swaziland	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
31.	Tanzania	18	12	11	10	12	5	2	4	4	0	2	5	2	1	2	4	0	5	3	2	3	107
32.	Togo	0	1	3	0	1	1	0	0	0	2	4	4	5	5	7	7	8	12	4	12	5	81
33.	Uganda	13	14	14	11	11	5	10	18	16	8	6	6	12	14	13	8	13	6	9	8	10	225
34.	Zambia	0	0	2	4	0	0	2	2	2	4	4	2	3	0	0	0	0	1	0	0	4	30
35.	Zimbabwe	3	1	2	4	1	0	0	1	2	0	0		4	0	6	5	2	4	2	0	6	43
	Total	190	159	177	145	164	77	161	148	133	156	147	110	162	158	174	179	184	163	154	147	149	3238



## Annex C: Cumulative programme statistics—Training

Table C1: CMAAE scholarship awards—Class of 2012/2013

No	Name of Scholarship Awardee	Gender	Nationality	University of admission	Category of scholarship
1	Guliat Kidane Tariku	F	Ethiopian	Bunda College	Non-national
2	Sichilima Timothy	M	Zambian	Bunda College	Non-national
3	Stevier Kaiyatsa	M	Malawian	Bunda College	National
4	Shaba Abel Kondwani	M	Malawian	Bunda College	National
5	Sithole Lamie Nok'phiwa	F	Swazi	Egerton University	Non-national
6	Ali Semira Oumer	F	Ethiopian	Egerton University	Non-national
7	Korir Hillary Cheruiyot	M	Kenyan	Egerton University	National
8	Apind Bernard Owino	M	Kenyan	Egerton University	National
9	Yitagesu Tebeka	M	Ethiopian	Makerere University	Non-national
10	Kirinya Julian	M	Ugandan	Makerere University	National
11	Charles Kasumba	M	Ugandan	Makerere University	National
12	Alemaw Abadi Teferi	M	Ethiopian	Sokoine University	Non-national
13	Mujawimana Marie Louise	F	Rwandese	Sokoine University	Non-national
14	Valerian Joyce Kadada	M	Tanzanian	Sokoine University	National
15	Mfikwa Adelina	F	Tanzanian	Sokoine University	National
16	Olive Ashimwe	F	Rwandese	University of Nairobi	Non-national
17	Tlhofoetsi Tebogo	F	Tswana	University of Nairobi	Non-national
18	Phuu Zorinah Naledi	F	Tswana	University of Nairobi	Non-national
19	Musafili Ildephonse	M	Rwandese	University of Nairobi	Non-national
20	Nabwire Charity Ephamia Juma	F	Kenyan	University of Nairobi	National
21	Davis Muthini	M	Kenyan	University of Nairobi	National
22	Zulu Olipa	F	Zambian	University of Pretoria	Non-national
23	Samboko Paul Chimuka	M	Zambian	University of Pretoria	Non-national
24	Mabuza Nosipho Nomfundo	F	Swazi	University of Pretoria	Non-national
25	Subakanya Mitelo	F	Zambian	University of Pretoria	Non-national
26	Mulenga Moses	M	Zambian	University of Pretoria	Non-national
27	Mazibuko Ngci Gcina	F	Swazi	University of Pretoria	Non-national

**Table C2: CMAP scholarships 2012/2013**

University	Year I	Gender	Nationality	Year II	Gender	Nationality
Dar es Salaam	Phomu Cheneng'at C.	Male	Kenyan	Josephine Kulundu	Female	Kenyan
				Joseph Mwanzia	Male	Kenyan
Ghana	Lansana Abdul Rahim	Male	Sierra-Leonean			
Nairobi	Ndwiga David Muriithi	Male	Kenyan	Geraldine Kyalo	Female	Kenyan
	Maina Mary Wambui	Female	Kenyan	Nancy Oswera	Female	Kenyan
	Owidhi George Otieno	Male	Kenyan	Mary Munyigi	Female	Kenyan
	Omar Swalha Salim	Female	Kenyan	Lucy Muraya	Female	Kenyan
	Mabior Michael Makuach	Male	Sudanese	Moses Rotich	Male	Kenyan
				Justus Bundi	Male	Kenyan
Malawi	Dlamini Siphiwo	Female	Swazi			
Mauritius				William Irungu	Male	Kenyan
				Maurice Mang'ana	Male	Kenyan
				Catherine Michuki	Female	Kenyan
				Peter Wachira	Male	Kenyan
Namibia				Batistar Kingori	Male	Kenyan

Note: All Kenyans are beneficiaries of Government of Kenya scholarships.



Table C3: CMAP JFE participants by nationality, 1993–2012

Nation	Annual enrolment						Total
	1993–1999	2000–2004*	2005–2009	2010	2011	2012	
Botswana	15	13	26	8	12	4	78
Burundi	1	0	2	1	0	0	4
Cameroon	0	0	1	0	0	0	1
Canada	1	0	0	0	0	0	1
Congo	0	1	1	0	0	0	2
Ethiopia	110	110	93	18	20	0	351
Gambia	0	0	2	1	0	0	3
Ghana	90	79	92	30	35	18	344
Kenya	125	119	69	18	14	5	350
Lesotho	8	6	8	0	1	0	23
Liberia	0	4	12	3	0	0	19
Malawi	55	27	53	4	9	6	154
Mauritius	1	0	2	7	4	3	17
Mozambique	4	2	1	0	0	0	7
Namibia	7	1	2	1	3	5	19
Nigeria	1	5	4	1		0	11
Rwanda	1	0	4	3	3	0	11
Sierra Leone	11	16	9	3	3	0	42
Sudan	2	2	1	0		0	5
Swaziland	8	3	5	0	1	0	17
South Africa	0	5	10	0	0	0	15
Tanzania	65	61	83	18	20	0	247
Uganda	14	13	26	4	6	7	70
Zambia	9	6	15	2	5	2	39
Zimbabwe	33	68	87	16	8	10	222
<b>Year total</b>	<b>561</b>	<b>541</b>	<b>608</b>	<b>138</b>	<b>144</b>	<b>60</b>	<b>2,052</b>

\*AERC Phase V.

Table C4: CMAP JFE participation by gender, 1993–2012

Gender	1993–1999	2000–2004*	2005	2006	2007	2008	2009	2010	2011	2012	Total
Male			96	87	89	80	85	98	90	42	1,568
Female		103	29	36	33	41	32	40	54	18	484
<b>Year total</b>	<b>561</b>	<b>541</b>	<b>125</b>	<b>123</b>	<b>122</b>	<b>121</b>	<b>117</b>	<b>138</b>	<b>144</b>	<b>60</b>	<b>2,052</b>

\*AERC Phase V.

**Table C5: CPP JFE participants by nationality, 2003-2012**

	Country of nationality	Annual enrolment										Totals
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	
1	Benin	-	-	1	1	1	-	-	-	1	2	6
2	Botswana	-	1	2	-	1	-	-	-	-	-	4
3	Burundi	-	-	-	-	-	-	-	-	1	-	1
4	Burkina Faso	-	-	-	-	-	-	-	-	1	-	1
5	Cameroon	2	3	2	2	1	-	1	1	4	9	25
6	Central African Republic	-	-	-	-	-	-	-	-	1	-	1
7	Chad	-	-	-	-	-	-	-	-	1	2	3
8	Côte d'Ivoire	3	3	1	2	1	-	-	-	3	-	13
9	DRC	-	-	-	-	1	-	-	-	1	1	3
10	Eritrea	-	-	-	-	-	-	-	-	-	-	0
11	Ethiopia	-	1	-	1	1	-	-	-	1	-	4
12	Gabon	-	-	1	-	-	-	-	-	-	-	1
13	Ghana	1	1	1	-	1	1	4	-	-	2	11
14	Kenya	1	3	1	2	3	1	1	2	3	9	26
15	Lesotho	-	-	-	-	1	-	-	2	1	1	5
16	Liberia	-	-	-	-	-	-	1	1	-	-	2
17	Malawi	1	-	2	2	1	-	1	-	-	1	8
18	Mozambique	-	-	1	-	-	-	-	-	-	-	1
19	Namibia	-	-	-	-	-	-	-	-	-	1	1
20	Nigeria	5	3	5	2	2	6	7	13	7	6	56
21	Rwanda	-	-	-	-	-	-	-	1	-	1	2
22	Sierra Leone	-	-	1	2	1	-	-	-	1	-	5
23	South Africa	-	-	-	-	-	-	-	1	-	-	1
24	Swaziland	-	1	-	1	-	-	-	-	-	1	3
25	Tanzania	3	1	2	3	1	4	5	8	3	4	34
26	Uganda	2	2	3	-	1	-	1	1	1	2	13
27	Zambia	-	-	-	2	1	1	-	-	2	-	6
28	Zimbabwe	-	2	3	1	2	3	-	1	1	2	15
	<b>Year total</b>	<b>18</b>	<b>21</b>	<b>26</b>	<b>21</b>	<b>20</b>	<b>16</b>	<b>21</b>	<b>31</b>	<b>33</b>	<b>44</b>	<b>251</b>

**Table C6: CPP JFE participation by gender, 2003-2012**

Gender	Annual enrolment										Total
	Class of 2002	Class of 2003	Class of 2004	Class of 2005	Class of 2006	Class of 2007	Class of 2008	Class of 2009	Class of 2010	Class of 2011	
	JFE 2003	JFE 2004	JFE 2005	JFE 2006	JFE 2007	JFE 2008	JFE 2009	JFE 2010	JFE 2011	JFE 2012	
Male	14	17	20	15	15	14	19	23	21	26	184
Female	4	4	6	6	5	2	2	8	12	18	67
<b>Total</b>	<b>18</b>	<b>21</b>	<b>26</b>	<b>21</b>	<b>20</b>	<b>16</b>	<b>21</b>	<b>31</b>	<b>33</b>	<b>44</b>	<b>251</b>





**Table C7: CPP class of 2012—AERC-Full sponsored students by gender, nationality and university**

	<b>Student name</b>	<b>Gender</b>	<b>DAU*</b>	<b>Host university</b>	<b>Nationality</b>
1	Ngania S. Kiptarus	Male	Nairobi	Dar es Salaam	Kenya
2	Nyamboki W. Adhiambo	Female	Nairobi	Dar es Salaam	Kenya
3	Isaiah K. Byegon	Male	Nairobi	Dar es Salaam	Kenya
4	Kipyegon B. Kirui	Male	Nairobi	Dar es Salaam	Kenya
5	Rogers O. Ochenge	Male	Nairobi	Dar es Salaam	Kenya
6	Alex Oguso	Male	Nairobi	Dar es Salaam	Kenya
7	Wamala F. Masinde	Male	Cape Town	Cape Town	Kenya
8	Wankuru P. Chacha	Male	Cape Town	Cape Town	Kenya
9	Mathenge N. Muthoni	Female	Cape Town	Cape Town	Kenya
10	Wamalwa P. Simiyu	Male	Cape Town	Cape Town	Kenya
11	Mary M. Karumba	Female	Cape Town	Cape Town	Kenya
12	Evelyn I. Bengal	Female	Cape Town	Cape Town	Kenya
13	Gakunju Anne	Female	Cape Town	Cape Town	Kenya
14	Boscow O. Okumu	Male	Cape Town	Cape Town	Kenya
15	Chimbwanda Florence	Female	Cape Town	Cape Town	Zimbabwe
16	Mothobi Onkokame	Male	Cape Town	Cape Town	Botswana
17	Owusua R. N. Yaa	Female	Cape Town	Cape Town	Ghana
18	Ahouakan E. W. Venance	Male	Cocody	Yaoundé II	Côte d'Ivoire
19	Abamba Uche	Female	Ibadan	Ibadan	Nigerian

\*DAU = Degree-awarding university, the university that admitted the student to the CPP.

**Table C8: CPP graduates and pipeline students by cohort and nationality**

		Cohort/Country	Graduates	Continuing students	Total
CPP cohort	1	2002	17	1	18
	2	2003	19	2	21
	3	2004	18	8	26
	4	2005	17	4	21
	5	2006	11	9	20
	6	2007	9	2	11
	7	2008	6	11	17
	8	2009	0	18	18
	9	2010	0	26	26
	10	2011	0	50	50
	11	2012	0	19	19
		Total	97	150	247
Country	1	Benin	2	3	5
	2	Botswana	3	3	6
	3	Burkina Faso	0	2	2
	4	Burundi	0	1	1
	5	Cameroon	7	13	20
	6	Central African Republic	0	1	1
	7	Chad	0	2	2
	8	Côte d'Ivoire	6	2	8
	9	DRC	0	1	1
	10	Ethiopia	1	2	3
	11	Ghana	6	8	14
	12	Kenya	11	31	42
	13	Lesotho	0	5	5
	14	Liberia	1	1	2
	15	Malawi	7	5	12
	16	Mozambique	1	0	1
	17	Nigeria	21	18	39
	18	Rwanda	0	1	1
	19	Sierra Leone	4	1	5
	20	South Africa	0	1	1
	21	Swaziland	1	2	3
	21	Tanzania	6	26	32
	22	Uganda	7	6	13
	23	Zambia	4	4	8
	24	Zimbabwe	9	11	20
<b>Total</b>	<b>97</b>	<b>150</b>	<b>247</b>		



## Annex D: AERC Publications

**Table D1: New AERC Research Papers published**

Research Paper number	Title and Author(s)
Research Paper 236	Government Capital Spending and Financing and Its Impact on Private Investment in Kenya: 1964–2006 – Samuel O. Oyieke
Research Paper 237	Determinants of Venture Capital in Africa: Cross Section Evidence – Jonathan Adongo
Research Paper 238	Social Capital and Household Welfare in Cameroon: A Multidimensional Analysis - Tabi Atemnkeng Johannes
Research Paper 239	Analysis of the Determinants of Foreign Direct Investment Flows to the West African and Economic Union countries – Yélé Maweki Batana
Research Paper 240	Urban Youth Labour Supply and the Employment Policy in Côte d'Ivoire – Clément Kouadio Kouakou
Research Paper 241	Managerial Characteristics, Corporate Governance and Corporate Performance: The Case of Nigerian Quoted Companies - Adenikinju Olayinka
Research Paper 242	Effects of Deforestation on Household Time Allocation among Rural Agricultural Activities: Evidence from Western Uganda by Paul Okiira Okwi and Tony Muhumuza
Research Paper 243	The Determinants of Inflation in Sudan by Kabbashi M. Suliman
Research Paper 244	Monetary Policy Rules: Lessons Learned From ECOWAS Countries by Alain Siri
Research Paper 245	Zimbabwe's Experience with Trade Liberalization by Makoche Kanwa Albert, Hurungo T. James and Kambarami Prosper
Research Paper 246	Determinants in the Composition of Investment in Equipment and Structures in Uganda by Charles Augustine Abuka
Research Paper 247	Corruption at Household Level in Cameroon: Assessing Major Determinants by Joseph-Pierre Timnou and Dorine K. Feunou

## Books and Reports

### Collaborative research volumes and other projects published

- *Applied Time Series Econometrics: A Practical Guide for Macroeconomics Researchers with a Focus on Africa*, by Alemayehu Geda, Njuguna Ndung'u and Daniel Zerfa. This volume was published in April 2012 by the University of Nairobi under shared copyright with AERC.
- *Institutions and Service Delivery in Africa* volume was published in August 2012 under the AERC imprint.
- The set of papers for publication from the conference on *Natural Resource Management and Climate Change in Sub-Saharan Africa* was published in December 2012 in three volumes by Macmillan Kenya Publishers (now Moran) under shared copyright with AERC.
- *Fundamentals of International Economics for Developing Countries: A Focus on Africa*, by Alemayehu Geda was also published in January 2013 by Macmillan Kenya Publishers (now Moran) under shared copyright with AERC.

### Other AERC publications

- The seminar papers for Senior Policy Seminar XII were published in a book titled *Bank Regulatory Reforms in Africa* by Palgrave Macmillan.

- The seminar papers for Senior Policy Seminar XIII were published in a book titled *Natural Resource Management in sub-Saharan Africa: Consequences and Policy Options for Africa*: AERC Senior Policy Seminar XIII.
- *Senior Policy Seminar XIV Policy Brief: A policy brief titled Health, Economic Growth and Poverty Reduction in sub-Saharan Africa*: AERC Senior Policy Seminar XIV was published.
- *Senior Policy Seminar XIV Report: A report titled Health, Economic Growth and Poverty Reduction in sub-Saharan Africa*: AERC Senior Policy Seminar XIV was published.
- *Policy Seminar Policy Brief: A policy brief titled Challenges Associated with the Development of Oil and Gas Sector in Uganda* was published.
- *Policy Seminar Report: A report titled Challenges Associated with the Development of Oil and Gas Sector in Uganda* was published.

## Other important publications and promotional materials

### *Strategic Plan for 2010–2015*

- The longer version of the *Strategic Plan for 2010–2015* was published in July 2012 and distributed to members of the Board, Programme Committee and other AERC stakeholders. This is another important tool for resource mobilization.

## Annual Reports

- The *AERC 2011/12 Annual Report* was published in August 2012 and distributed to AERC stakeholders.
- The AERC Executive Director's 2011/12 Letter was published in February 2013 and distributed to AERC stakeholders.

## AERC newsletter

- The latest issue of the *AERC Newsletter* (Number 29) was published in February 2013 and distributed to researchers and other AERC network members.

## AERC brochure

- The AERC general brochure, which had been revised, was translated into French and published for distribution, particularly to Francophone network members.





## Capacity building through grant support

**Table D2: National policy workshops, professional associations and conference participation grants**

Name	Country	Amount (US\$)	Type	Affiliation
<b>Economic and Social Research Foundation (ESRF)</b>	Tanzania	10,000	Grant to enable the Economic and Social Research Foundation to host a one-day national conference	Economic and Social Research Foundation (ESRF)
<b>Ms Miriam Omolo</b>	Kenya	2,580	Grant to travel to South Africa to UNISA, Pretoria, to present a paper	PhD Student, UNISA
<b>Economic Policy Research Centre (EPRC)</b>	Uganda	10,000	Funding to enable EPRC hold the 17th Annual African Econometric Society (AES) Conference in July 25-27, 2012 in Kampala, Uganda	Economic Policy Research Centre (EPRC)
<b>Prof. Sunil K. Bundoo, University of Mauritius</b>	Mauritius	2,335	Support to travel to Kenya to present a paper, "The Neglected Dimension of Development Economics in Africa in Assessing Growth" at the 2012 African Finance Journal conference in Nairobi in April 19-20, 2012	Department of Economics and Statistics
<b>African Finance Journal (AFJ)</b>	South Africa	8,000	Grant support for AFJ to hold the 9th African Finance Journal Conference in April 19-20 2012 in Nairobi, Kenya	African Finance Journal (AFJ)
<b>Mr. Bethuel Kinuthia</b>	Switzerland	5,000	Grant to travel to Kenya to attend the 9th African Finance Journal conference to be held in Nairobi from April 19-20, 2012	Former CPP alumni
<b>Prof. Akin Iwayemi</b>	Nigeria	10,000	Funding to enable the Nigerian Economic Society hold its 53rd Annual Conference from August 27-30, 2012 in Abuja, Nigeria	University of Ibadan, Department of Economics
<b>Dr. Kofi A. Osei</b>	Ghana	2,850	Travel grant to attend the Global Development Finance Conference on November 18-20, 2012 in Cape Town, South Africa, and to present two papers at the conference	University of Ghana Business School, Department of Finance
<b>Senakpon Fidele A. Dedehouanou</b>	Benin	3,500	Grant to present a paper at the 6th Micro Evidence on Innovation and Development on November 21-23, 2012 in Cape Town, South Africa	University of Abomey Calavi

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Lydia Auma	Executive Assistant
Roberta Mulli	Personal Assistant

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Catherine Tole	Manager, Human Resources and Administration
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Mathew Maiyo	Accountant
Lamiku Kidamba	Accounts Assistant
Hellen Muthoni	Administrative Assistant
Vacant	Receptionist/Secretary
Jackson Ng'ang'a	Driver/Office Assistant

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Damiano Manda	Manager, Research Programme
Samuel Mwakubo	Manager, Research Programme
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Vacant	Research Administrator
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George Owuor	Manager, CMAAE Programme
Paul M. Mburu	JFE Administrator
Emma Rono	Programme Administrator
Catherine Cheng'oli	Training Administrator
Evar Kiambuthi	Accountant, CMAAE
Paul Ngugi	JFE Assistant
Bertha Chedeye	Programme Assistant (CMAAE)
Elizabeth Mboi	Programme Assistant (CPP/CMAP)

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